

ASX Release

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BHP Group Engages K2fly for Ground Disturbance Solution in its Pilbara Western Australia Iron Ore Business

Highlights

- BHP Iron Ore has selected K2fly's Ground Disturbance Solution, to be rolled out across its WA Iron Ore (WAIO) operations in the Pilbara of Western Australia
- Initial 1-year contract with a Total Contract Value (TCV) of AU\$2.12m and Annual Recurring Revenue (ARR) of AU\$620k.
- K2fly Ground Disturbance Solution is the only Commercial Off the Shelf (COTS) solution available in the market today
- K2fly now provides the ground disturbance solution for the three biggest Iron Ore producers in Western Australia: Rio Tinto, BHP and Fortescue Metals Group

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure, and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that BHP Iron Ore has signed an initial 1-year contract for K2fly's Ground Disturbance Solution to cover its entire iron ore operations in the Pilbara of Western Australia.

The agreement with K2fly will generate ARR of AU\$620k and has a TCV of AU\$2.12m (including non-recurring implementation fees).

Western Australia Iron Ore (WAIO) is an integrated system of four processing hubs and five mines, connected by more than 1,000 kilometres of rail infrastructure and port facilities in the Pilbara region of northern Western Australia. It produces over 245mt of iron ore annually making it one of the top 5 producers of iron ore globally

Sitting within K2fly's Natural Resource Governance area, K2fly Ground Disturbance solution is a cloud-based SaaS platform for applying, approving, tracking, reporting and submitting closure of permits and rehabilitation commitments surrounding ground disturbance activities. K2fly's Ground Disturbance Solution is the only COTS solution available in the market today and is transforming the way resource and infrastructure landowners manage and govern their land assets, enabled by delivering spatial first visibility, speed and efficiency in understanding and decision making, and collaboration for the users across the spectrum of Land Management. Read more about K2fly Ground Disturbance [here](#).

Nic Pollock CEO of K2fly said "We are delighted to be starting our relationship with BHP , who will join many other tier 1 global mining companies as a valued client of K2fly. Our Ground Disturbance Solution is the only system which helps provide better transparency and governance whilst avoiding damaging the environment or protecting cultural heritage and ensuring all stakeholder engagement and obligations are met.

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Because of recent events in the Pilbara, the world's attention is very much focused on how mining companies ensure that they better protect the environment, cultural heritage sites and engage with communities. This is a global trend and because K2fly offers the world's only COTS solution for the range of natural resource governance and ESG issues that mining companies are addressing today, we are expecting this solution to become standard across many mining companies and across all jurisdictions. This project is one of the key projects that we have been investing in resourcing ahead of to be able to deliver a great outcome for all our current and prospective clients."

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for **'net positive impact'** in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes Australian and overseas tier-1 clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community, and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan), Descartes Labs (USA).

Platform

| Area | Solution | Related Acquisition |
|------------------------------------|---|---------------------|
| Natural Resource Governance | Community & Heritage | Infoscope |
| | Land Access & Monitoring | Infoscope |
| | Ground Disturbance | Infoscope |
| | Dams & Tailings | Decipher |
| | Rehabilitation & Closure | Decipher |
| Mineral Resource Governance | Resource Inventory & Reconciliation | RCubed |
| | Block Model Management & Governance | RCubed, Sateva |
| Technical Assurance | Automated Ore Blocking | Sateva |
| | Mine Geology Data Management | Sateva |

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