



Minerals260

ASX : MI6

**Building momentum: closing in on the
next significant mineral discovery in
WA's new Julimar Province**

David Richards
Managing Director

Investor Update

May 2022

Important Notices and Disclaimer

Forward Looking Statements

This presentation may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward Statements**). Forward Statements can generally be identified by the use of forward looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. To the extent that certain statements contained in this presentation may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this presentation. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the **MI6 Parties**) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

All dollar values are in Australian dollars (\$) or A\$) unless otherwise stated.

Disclaimer

No party other than the Company has authorised, permitted or caused the issue, submission, dispatch or provision of this presentation, or takes any responsibility for, or makes or purports to make any statement, representation or undertaking in this presentation and there is no statement in this presentation that is based on any statement by any other party. No person, either as a director, partner of or in the employment of the Company has any authority to make, imply, or give any representation or warranty whatsoever in relation to the information contained in this presentation. None of the MI6 Parties take any responsibility for any information in this presentation or any action taken by you on the basis of such information.

To the maximum extent permitted by law, the MI6 Parties:

- exclude and disclaim all liability, including (without limitation) any liability for fraud or negligence, for any expenses, losses, damages or costs incurred either as a result of the information in this presentation being inaccurate or incomplete in any way for any reason, or otherwise arising in connection with this presentation; and
- make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of information in this presentation.

The Information in this Report that relates to Exploration Results for the Moora and Koojan Projects is extracted from:

- Minerals 260 Limited ASX announcement titled "Multiple zones of gold mineralisation intersected in initial follow-up drilling at Moora" released on 3 February 2022;
- Minerals 260 Limited ASX announcement titled "Wide copper-gold zone confirmed at Moora" released on 4 March 2022;
- Minerals 260 Limited ASX announcement titled "Maiden drilling program commences on Koojan JV as exploration momentum continues to build" released on 23 March 2022;
- Minerals 260 Limited ASX announcement titled "Second significant copper-gold zone discovered at Moora" released on 19 April 2022; and
- the Minerals 260 Limited Prospectus dated 19 August 2021

which are available on www.minerals260.com.au

and

- Liontown Resources Limited ASX announcement titled "Strong PGE and gold anomalism confirmed at the Koojan JV Project, WA" released on 14 July 2021

which is available on www.ltresources.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Information in this Report that relates to Exploration Results for the Dingo Range Project is based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company. Mr Richards has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Authorisation

This Presentation has been authorised for release by the Board.

Quality Projects, Proven Board and Strong Financial Position

KEY ASSET - Moora/Koojan JV Projects (Copper-Gold-Nickel-PGE)

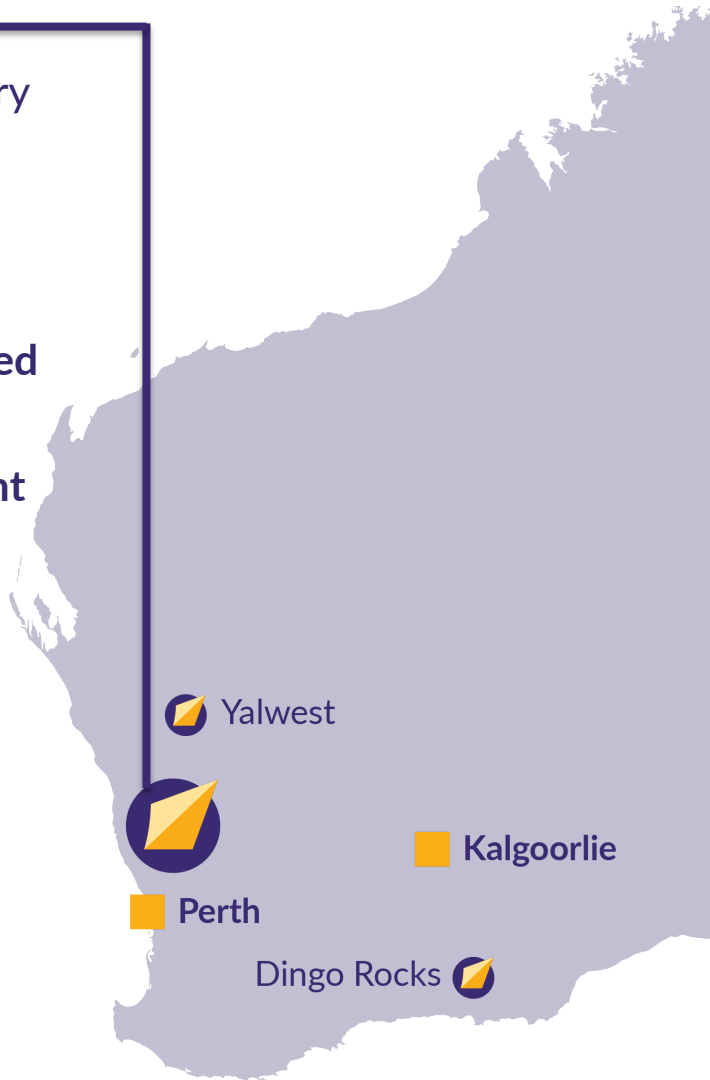
Emerging mineral province following discovery of Julimar PGE-nickel-copper-gold system

- ~1,000km²
- Previously unexplored
- ~\$4 million exploration program completed since listing in October 2021
- Delivering on the IPO strategy - significant mineralization intersected at multiple prospects

Corporate Snapshot

ASX CODE: MI6

Shares on Issue	220M
Market Capitalisation	\$92M (at 42cps)
Top 20 Shareholders	~35%
Directors	~17%
Cash	~\$25M



Anthony Cipriano

Chairman

+30 years (Chartered Accountant)
Director of Lontown Resources and
Former Senior Partner at Deloitte



David Richards

Managing Director

+35 years (Geologist) Discovered
Kathleen Valley Lithium Deposit
and Vera Nancy Gold Deposits



Tim Goyder

Non-Executive Director

+40 years (Mining Executive) Chairman
and Major Shareholder Lontown
Resources and DevEX Resources



Craig Williams

Non-Executive Director

+40 years (Geologist) Director of
Lontown Resources and Co-founder
and CEO of Equinox Minerals



Emma Scotney

Non-Executive Director

+25 years (Lawyer + Business
Executive) Director of large private
commercial and cropping enterprise

Progress

- ▶ Post-listing results confirm and upgrade prospectivity of key **Moora/Koojan** asset
 - Significant copper and/or gold intersected at 4 prospects
 - Mineralised trends open in all directions
 - Access negotiated for winter drilling program
- ▶ Pipeline Projects
 - Geophysical surveys at **Dingo Rocks** define multiple drill targets
 - **Yalwest** tenure granted – first pass sampling pending
- ▶ Strong cash position (~\$25M) ensures exploration momentum can be maintained

Completed/Proposed Timeline

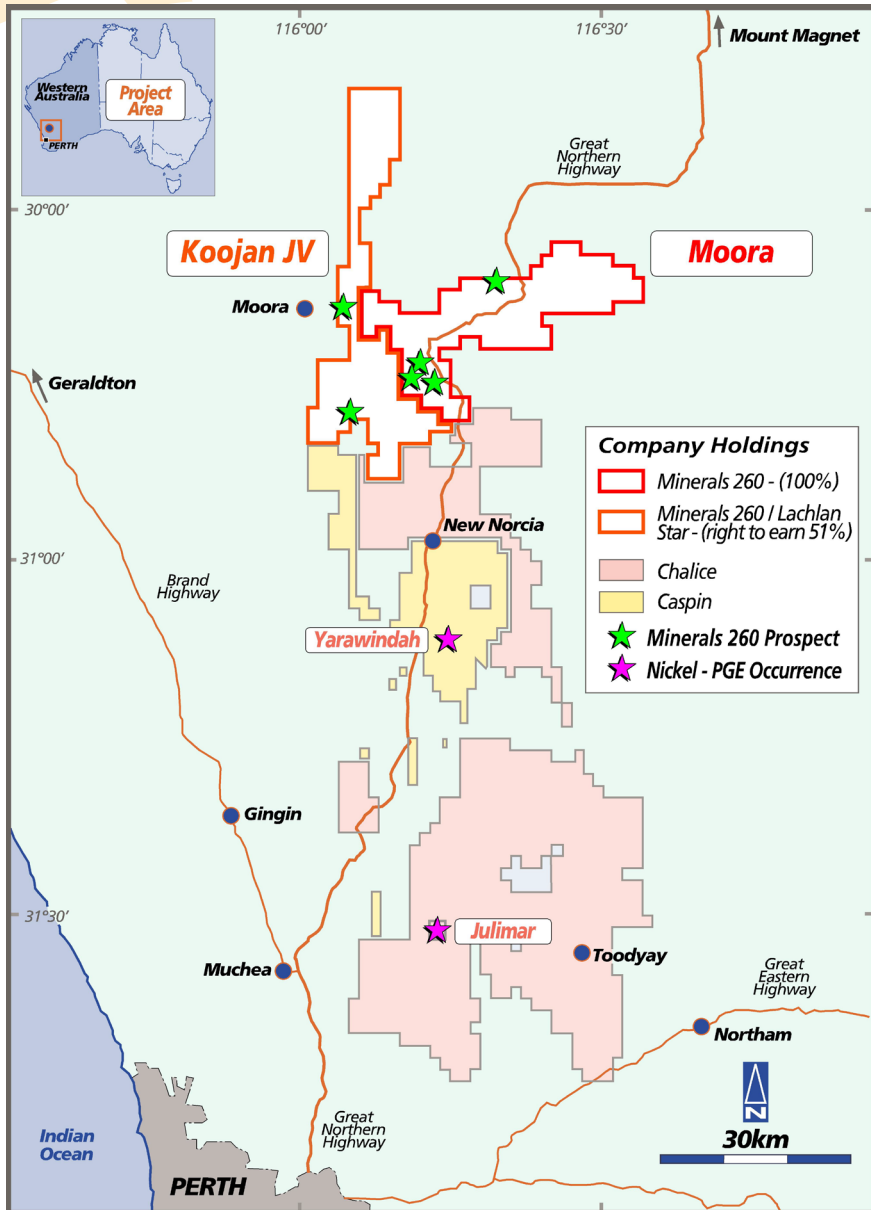
Project	Activity	2021		2022		2023		
		Q4	Q1	Q2	Q3	Q4	Q1	Q2
All	Listing	—						
Moora/ Koojan	Core Drilling	—				—		—
	RC Drilling	—			—		—	—
	Aircore Drilling			—		—	—	
	Geochemistry		—	—		—	—	
	Gradient Array IP	—				—		
	Ground EM		—					
	Aeromagnetics		—					
	Gravity		—	—			—	
Dingo Rocks	Geophysics	—	—					
	Heritage			—				
	Drilling				—			
	Ground EM					—		
Yalwest	Geochemistry			—	—			

■ Completed
 ■ In Progress
 ■ Pending

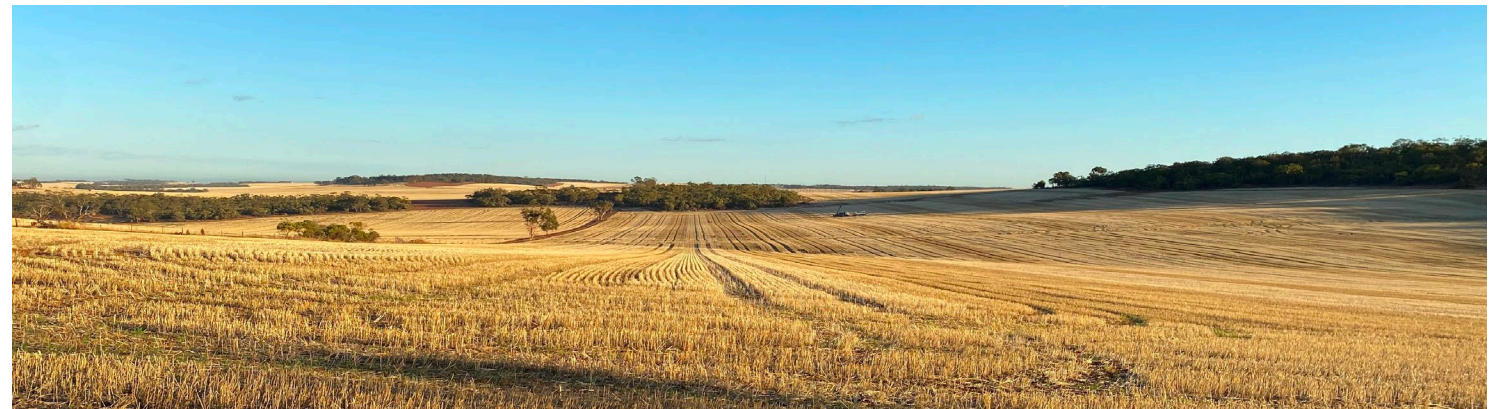
The Moora and Koojan JV Projects



Strategic Holding in an Emerging Precious and Base Metal Province



- Large land position (~1,000km²)
- Early mover in the region
- Maiden drill results, high success rate (3 from 3) and limited exploration to date highlights potential for significant discovery
- Multiple, high order geochemical and geophysical targets yet to be drilled



Prospective Trends

Julimar Trend

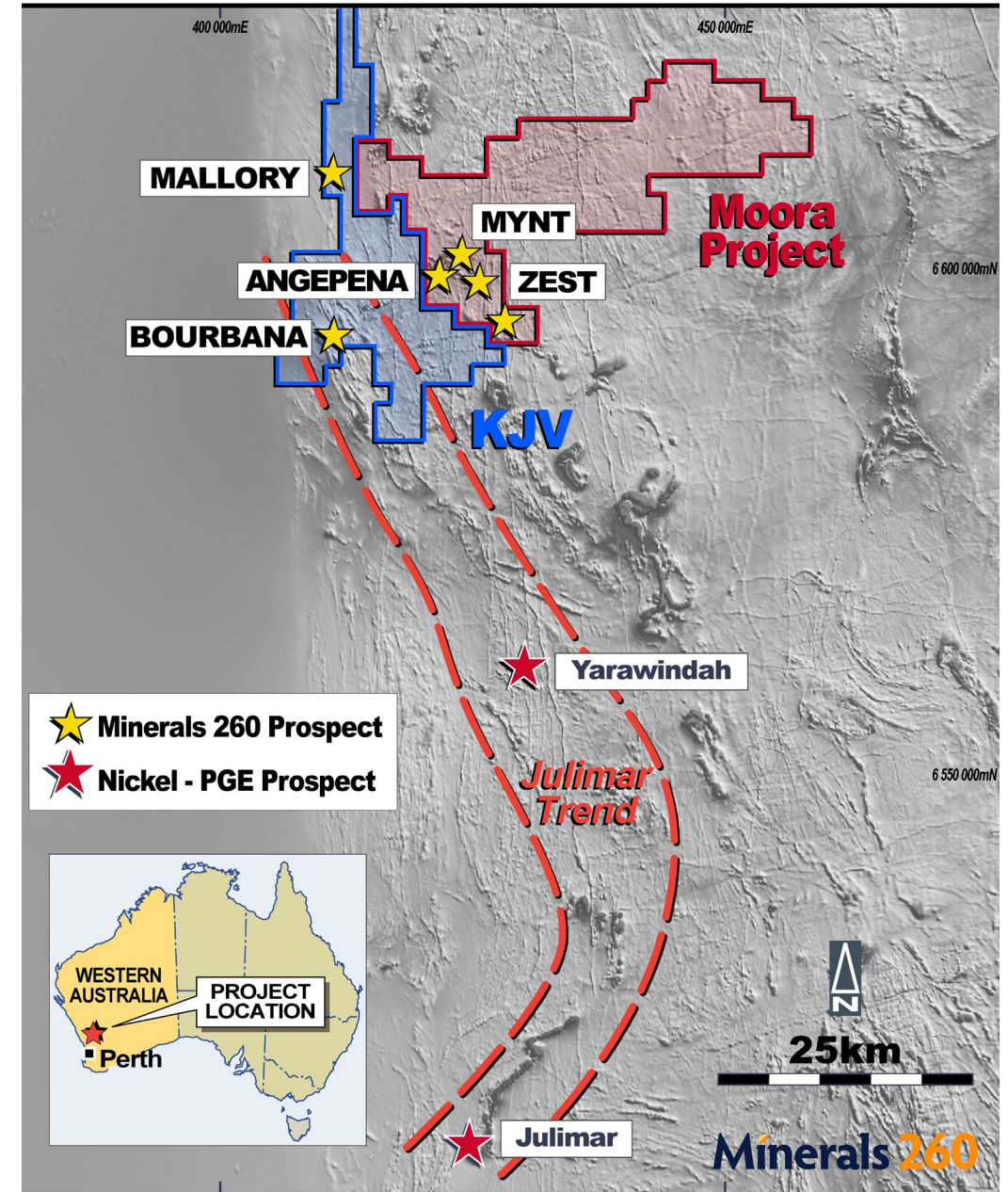
- Multiple geochemical +/- geophysical anomalies
- Assays pending for maiden aircore drilling program (79 holes/1,479m) and >3,500 geochemical samples

Mt Yule Corridor (MYC)

- Initial exploration focus – includes discovery zones (Mynt, Zest, Angepena)
- Includes regionally significant, 10 x 3km Moora Gravity Anomaly (MGA)
- Assays pending for aircore drilling program (47 holes/1,757m) and >1,500 geochemical samples

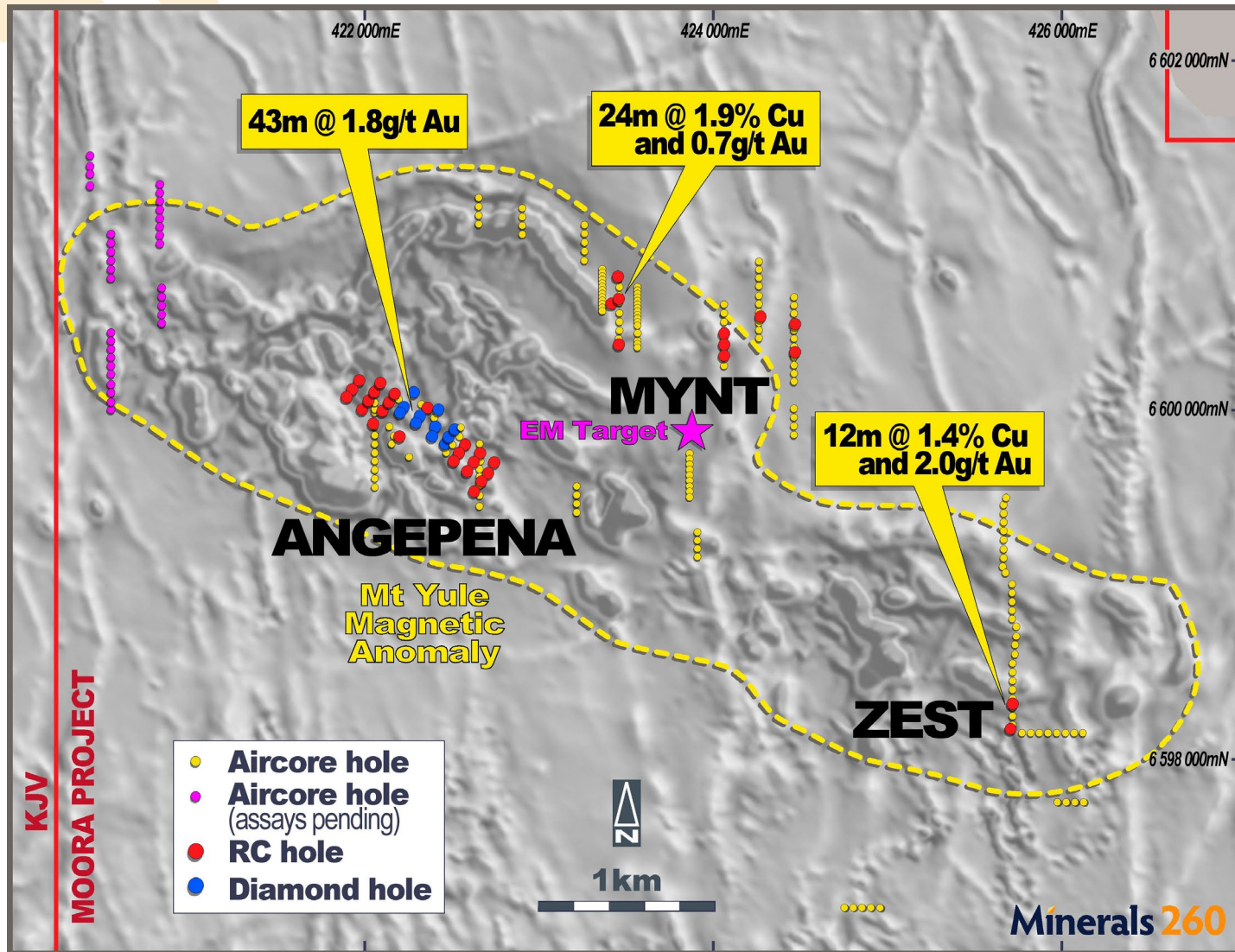
Bindi Bindi Nickel Trend

- Historic shallow (Poseidon 1968) drill intersections up to 21m @ 0.6% Ni from surface
- No deep drilling



Regional Magnetic Image

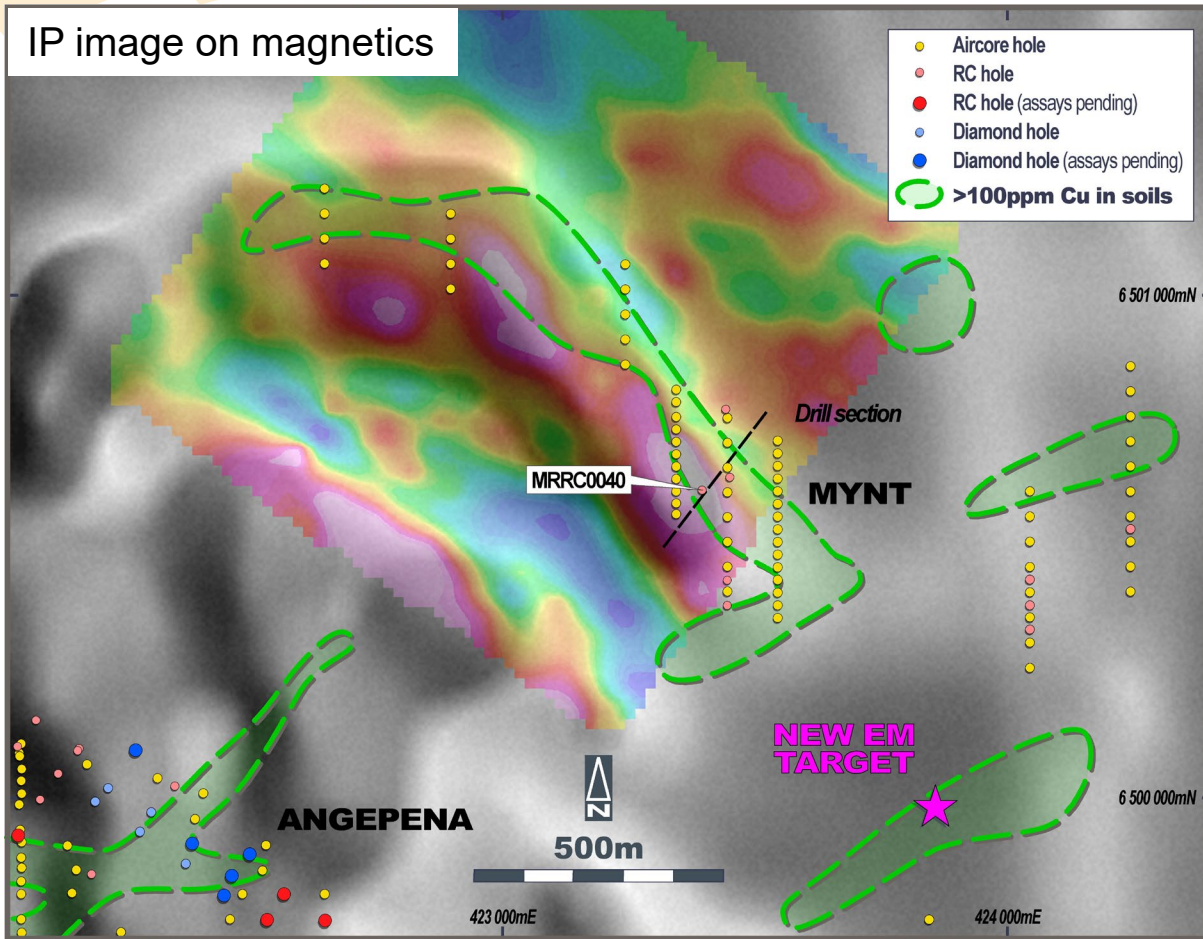
Mt Yule Magnetic Anomaly (MYMA/100%)



7.0 x 2.5km Magnetic High

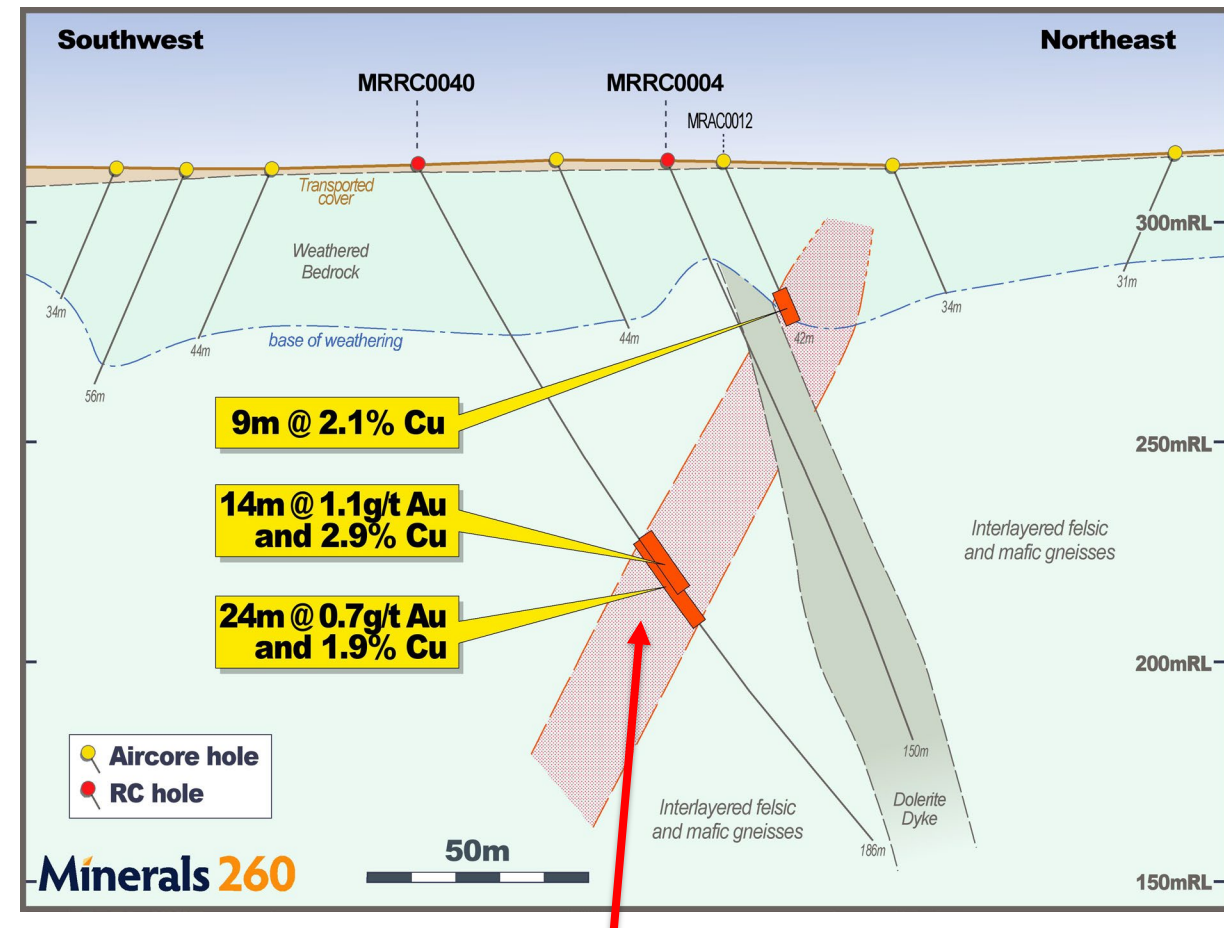
- Mynt (Cu/Au)
 - +2km long zone
 - Up to 24m @ 1.9% Cu and 0.7g/t Au
- Zest (Cu/Au)
 - Intersected by reconnaissance drilling
 - Up to 12m @ 1.4% Cu and 2.0g/t Au
- Angepena (Au)
 - +900m long zone
 - Up to 43m @ 1.8g/t Au
 - Plus copper and cobalt
- All zones open along strike and at depth with large parts of the MYMA remaining untested

Mynt Copper/Gold Prospect



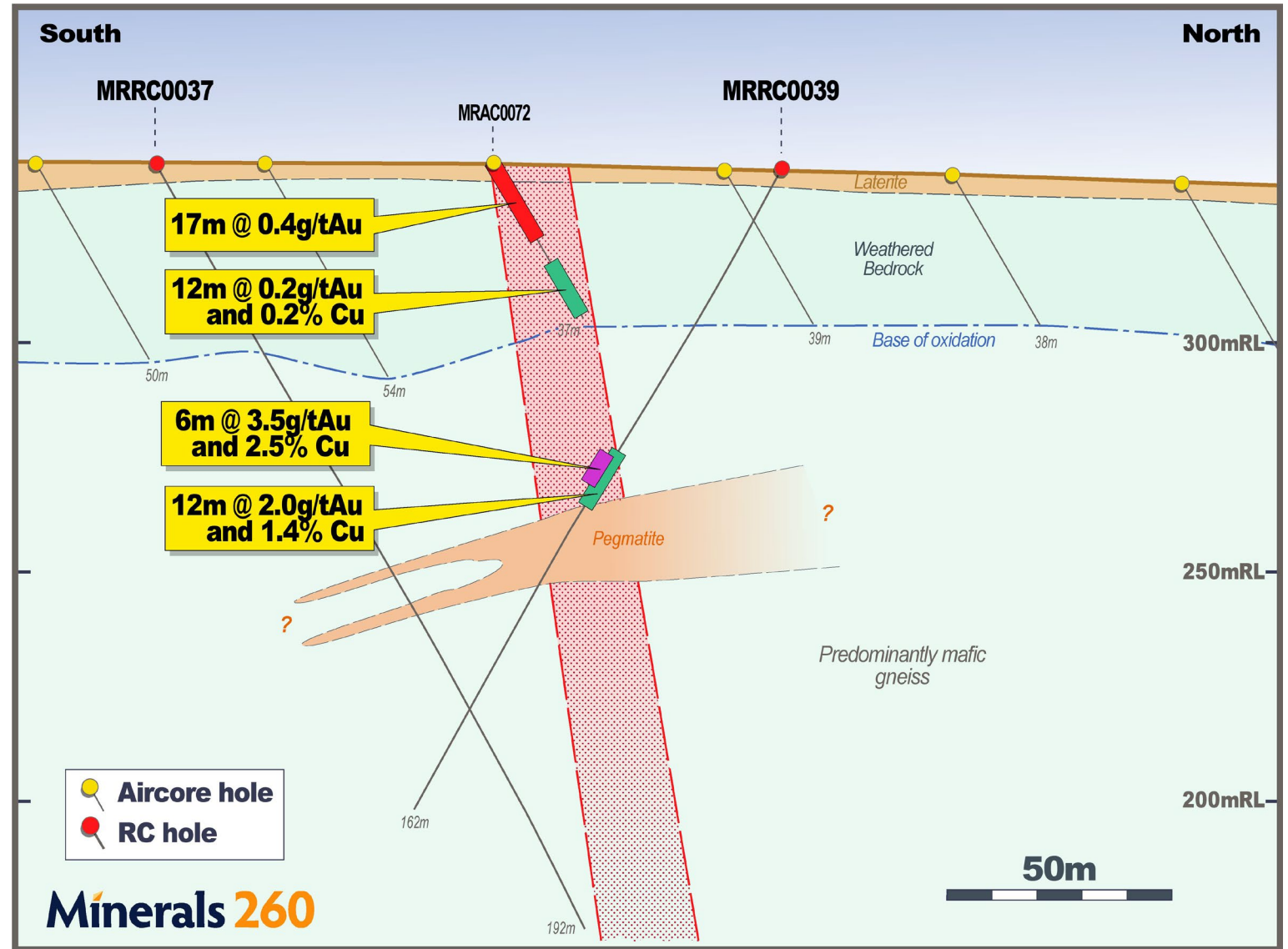
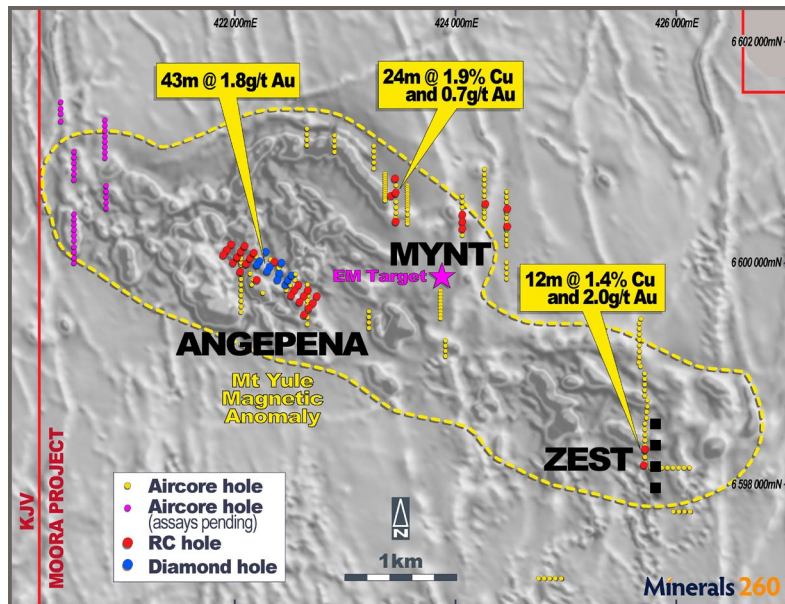
Coincident geochemical and geophysical anomalism

- 1.5km long, >100ppm Cu-in-soils
- >1km long IP conductor – open to SE
- Arcuate magnetic high

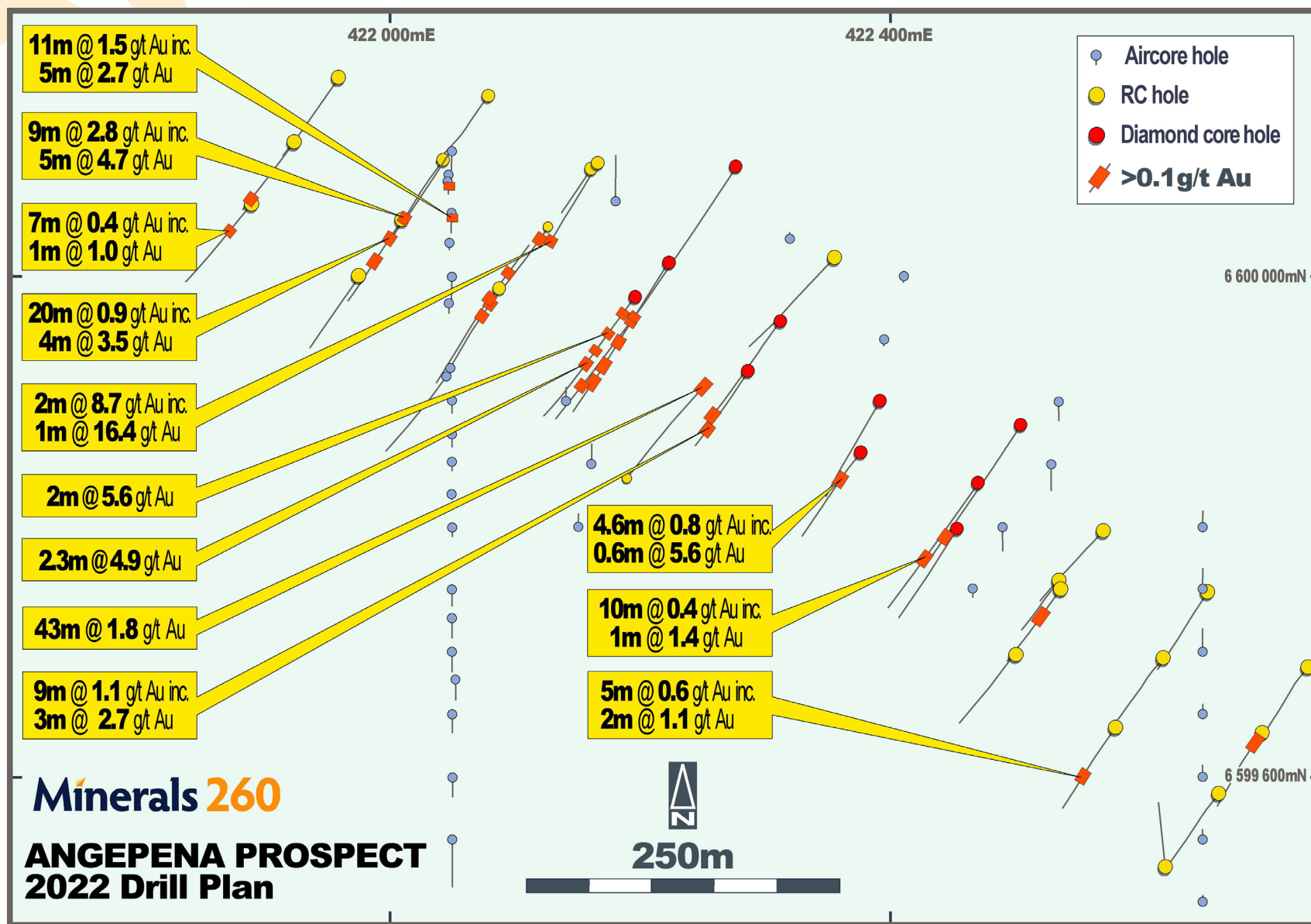


Zest Copper/Gold Prospect

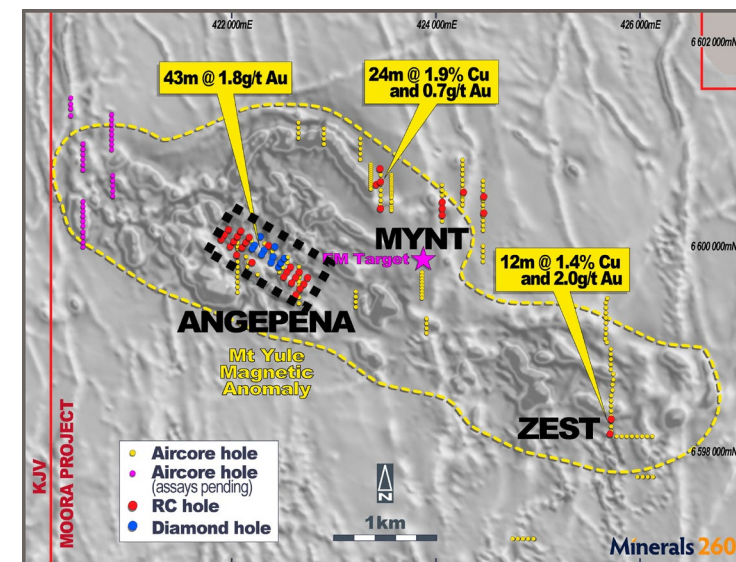
- Geological discovery
- No coincident geochemical anomaly
- Initial drilling targeted eastern end of MYMA
- Results indicate large parts (>70%) of the MYMA effectively untested



Angepena Gold Prospect

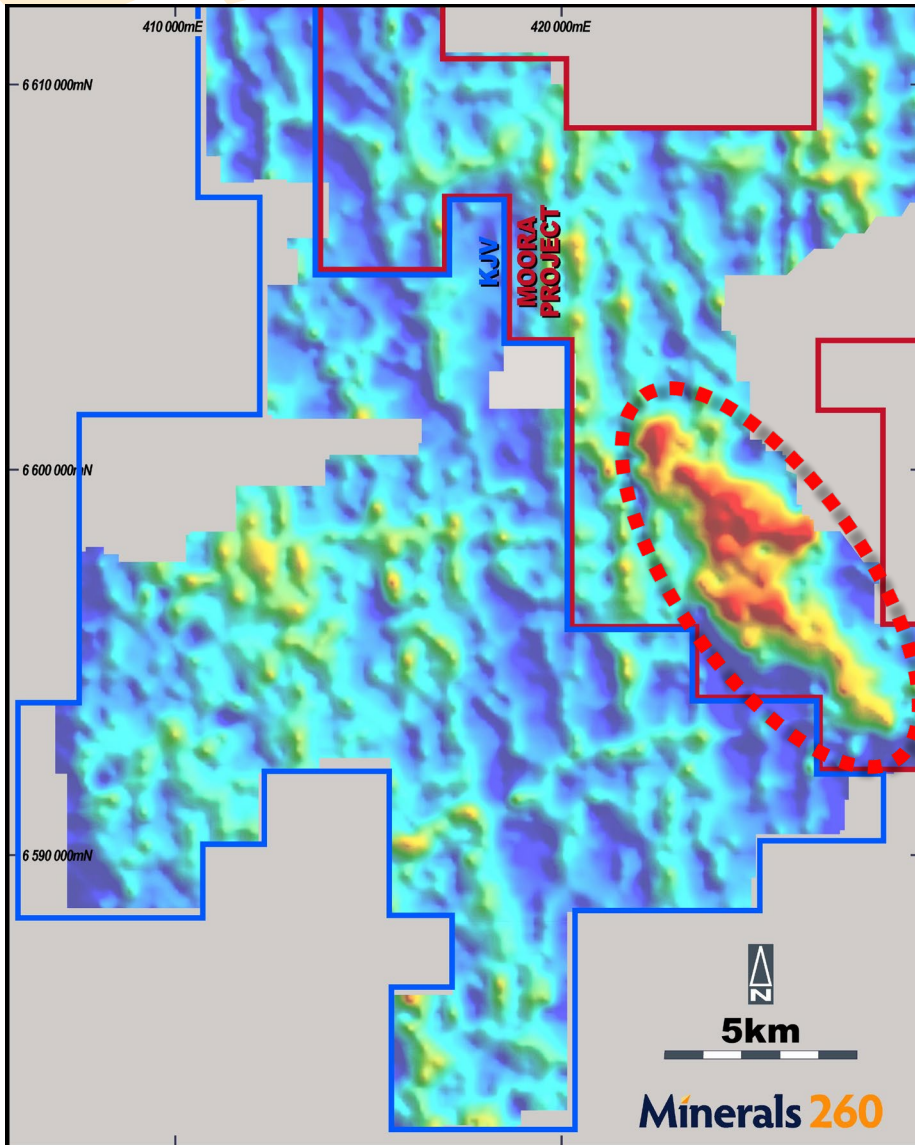


- >900m long
- Open along strike and at depth
- Multiple mineralised lodes
- Significant copper and cobalt association:
 - 3m @ 1.1% Cu from 61m (MRRC0016)
 - 58m @ 0.07% Co from 8m (MRRC0018)

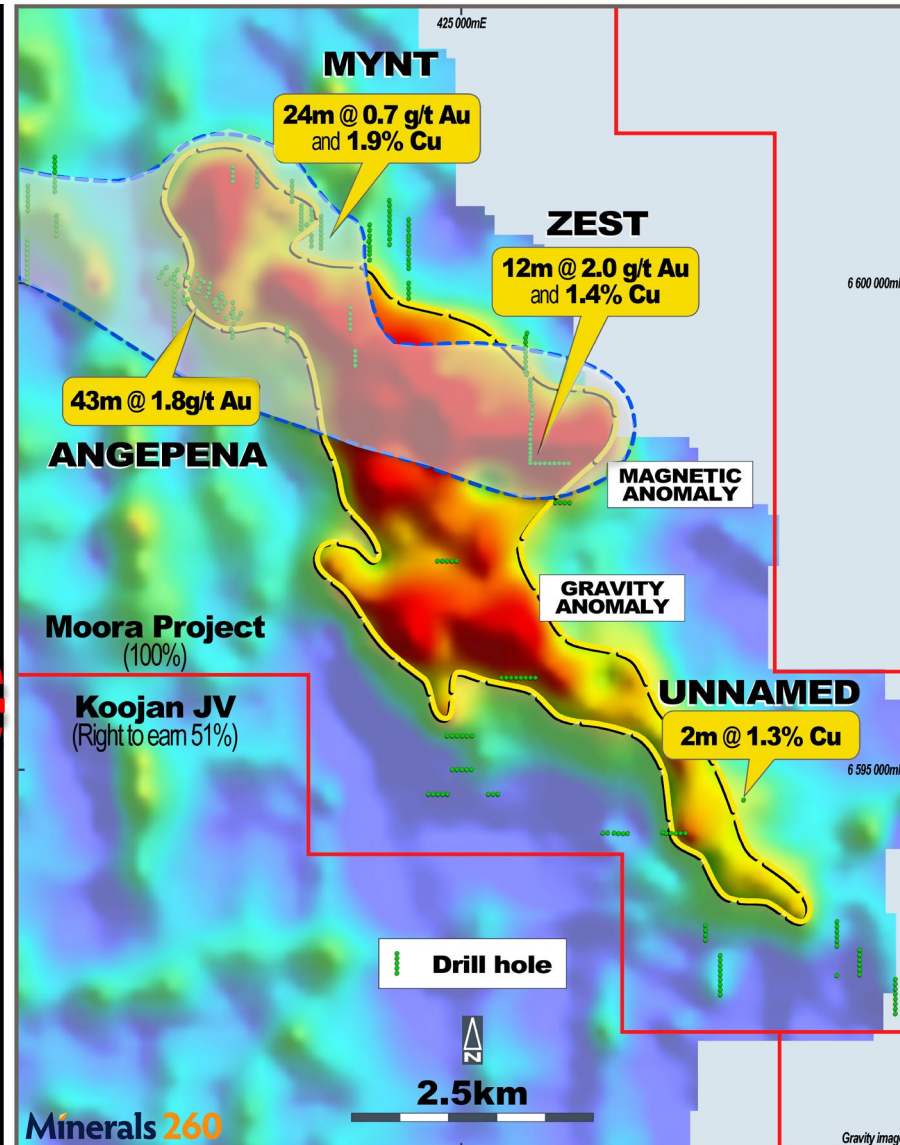


Moora Gravity Anomaly (MGA/100%)

- Gravity survey (400x400m) defines regionally significant anomaly (MGA) indicative of large mafic/ultramafic intrusion
- 10km long, up to 3km wide
- Northern part coincident with MYMA
- Margins of gravity high appear to be important control on focussing mineralisation
- Prospective “Margin” zone ~25km long and largely untested
- Detailed gravity (200 x 50m) completed – data being processed

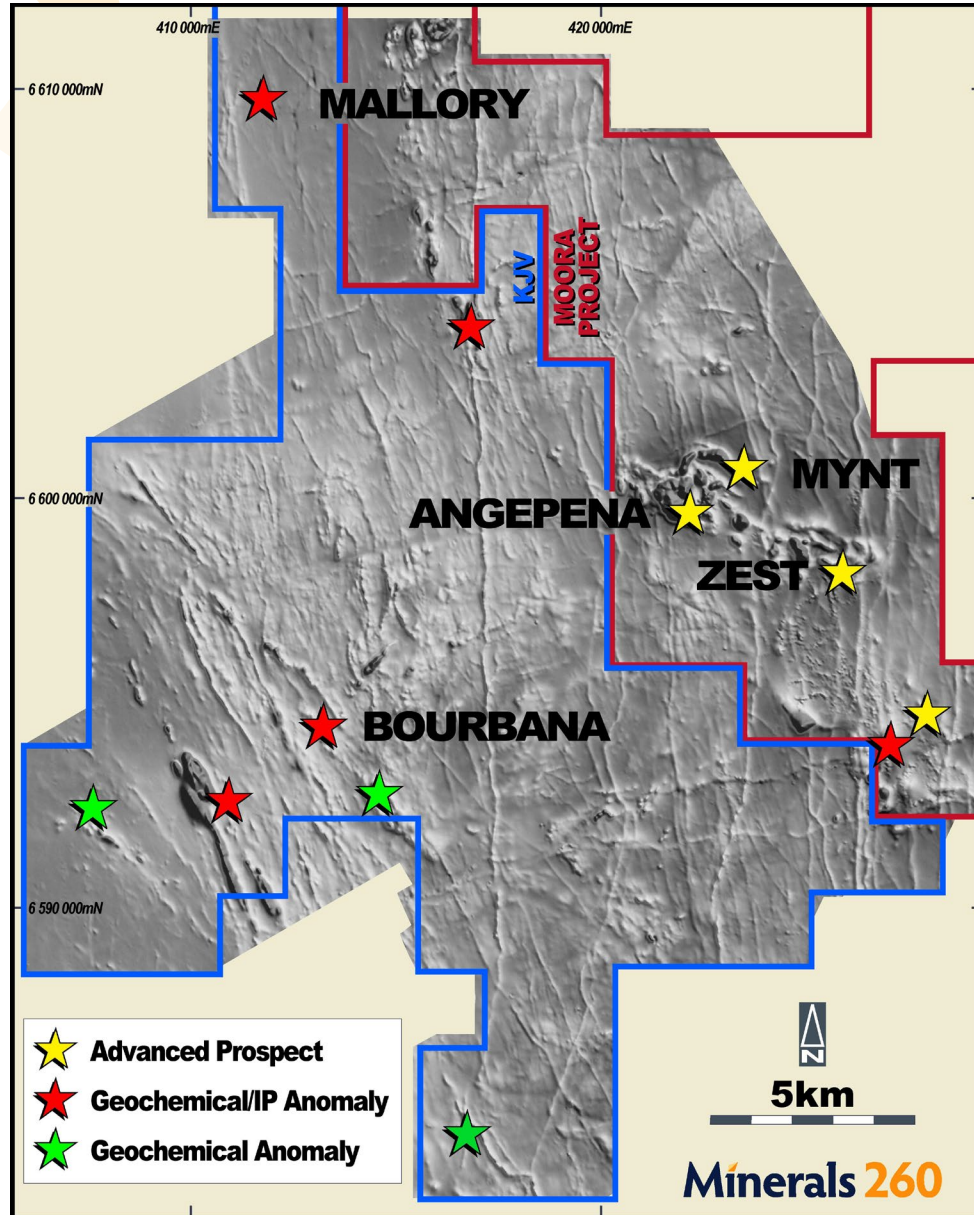


Regional Gravity Image



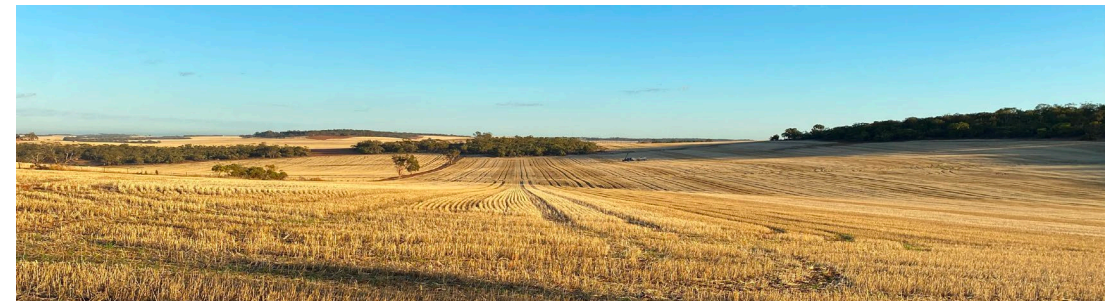
Moora Gravity Anomaly

Koojan JV (Right to earn 51%)

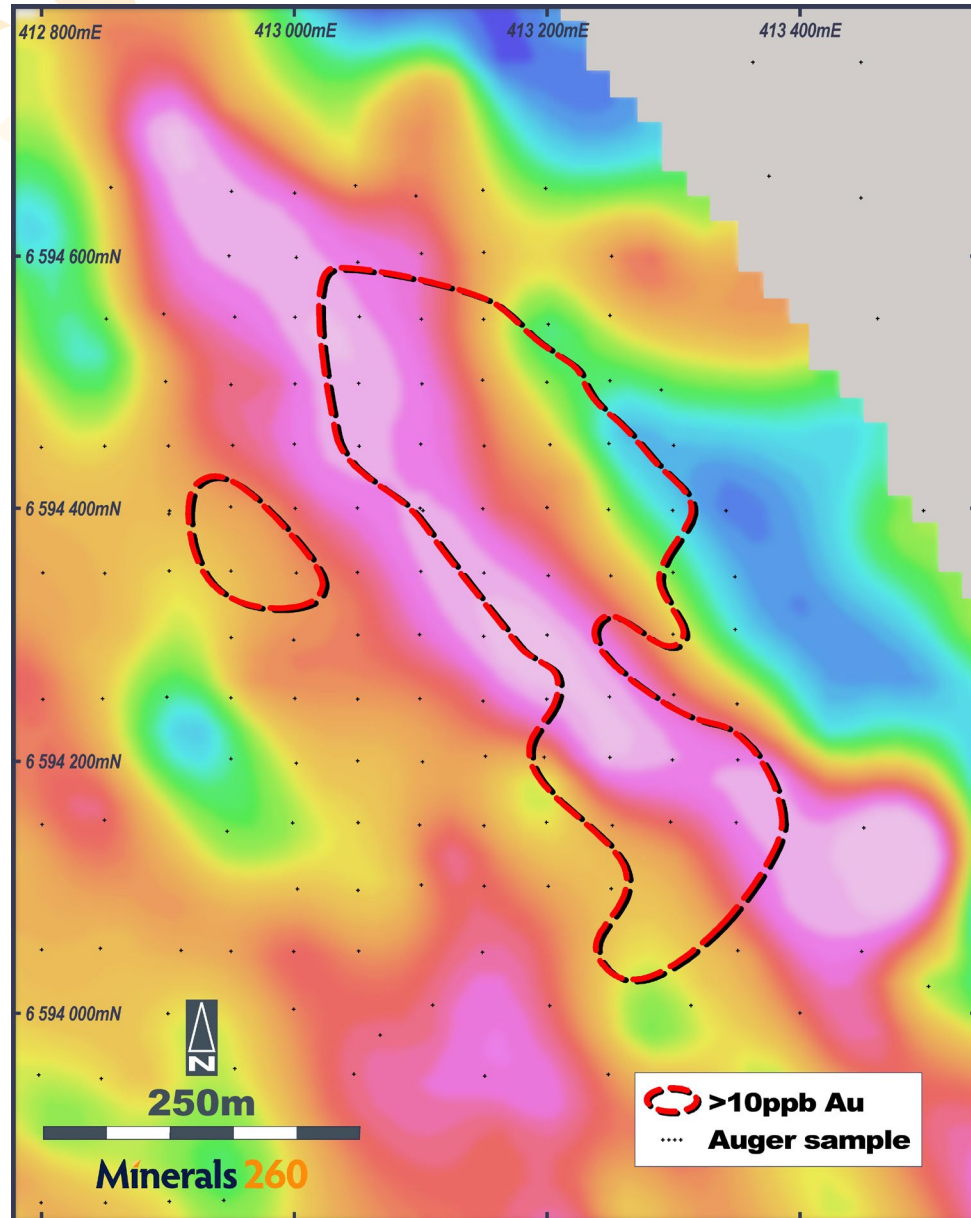


Detailed magnetic image showing targets

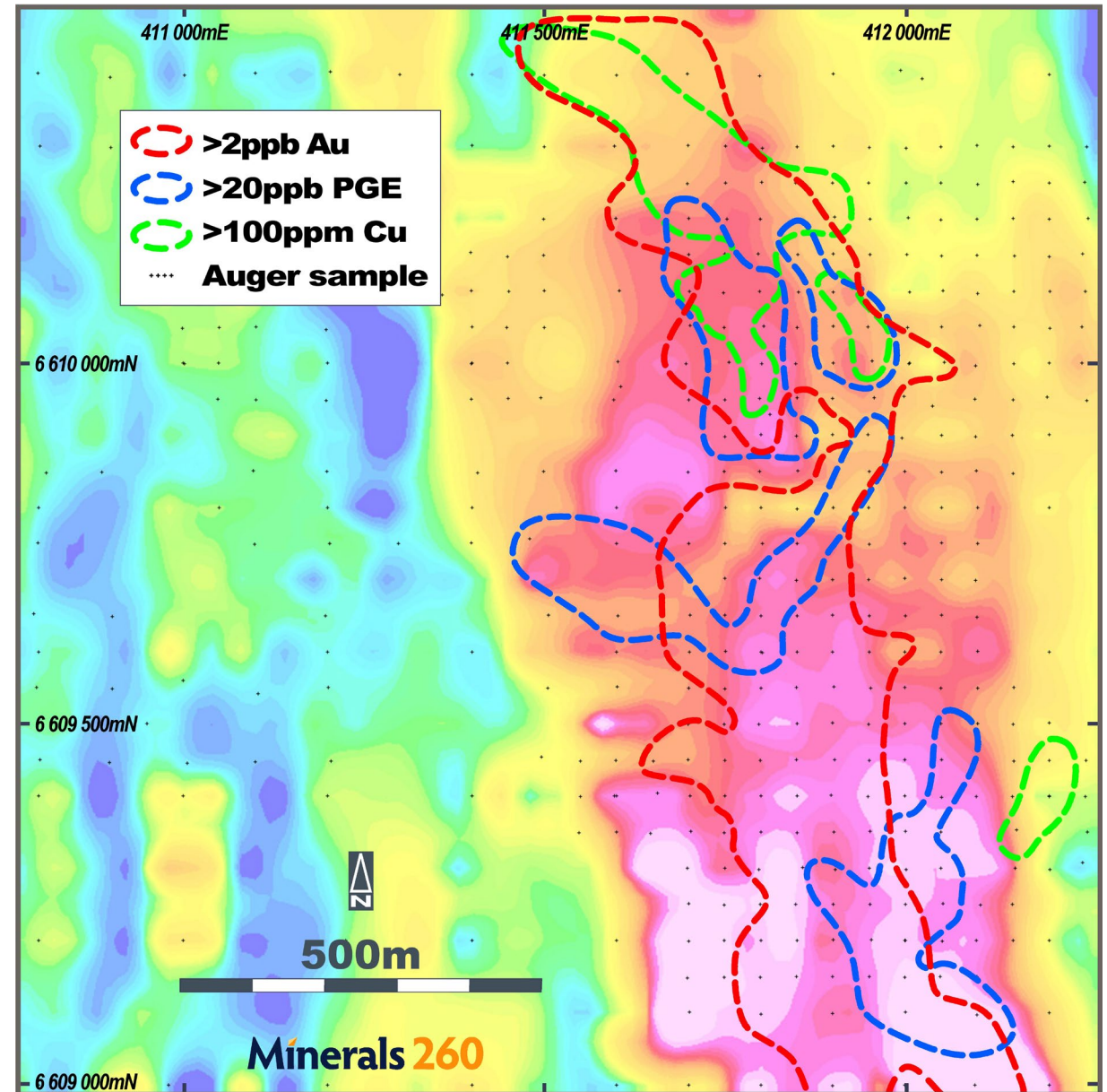
- Acquired 2021
- Contiguous with western boundary of Moora Project
- 2022 target definition work:
 - Gravity (400 x 400m)
 - Detailed aeromagnetics
 - Gradient array IP (GAIP)
 - Ground EM
 - Infill/first-pass geochemistry (>4,000 assays pending)
 - Reconnaissance air-core drilling (79 holes/assays pending)
- Multiple drill ready targets defined



Koojan JV– coincident geochemical/IP targets



Bourbana – Au v IP Image



Mallory – Au+Cu+PGE v IP image

Moora/Koojan JV – Next Steps*

Drill Follow Up

- Mynt – Cu/Au
- Zest – Cu/Au
- Angepena - Au
- 4,000 – 5,000m RC (+ DD)

Drill Ready

- Mallory – Cu/PGE/Au
- Bourbana (and nearby) - Au
- MGA – Cu/Au/PGE
- + 7 others – Au/Cu/Au/PGE
- 2,500 – 3,000m RC

Target Definition

- >5,000 geochemical assays pending
- 126 air-core holes assays pending
- Extend first pass exploration
- More RC drilling



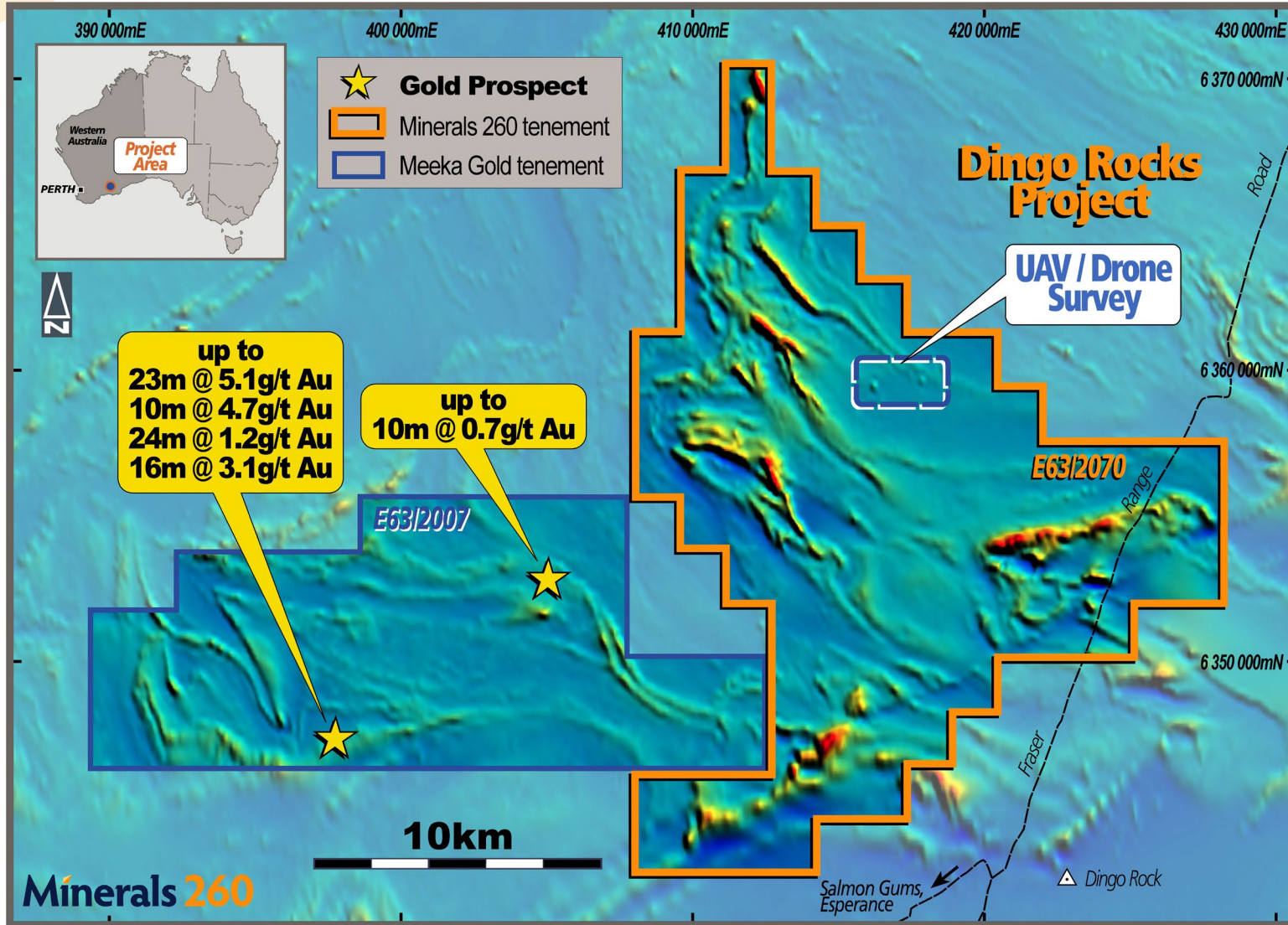
*

All future programs subject to ongoing exploration results

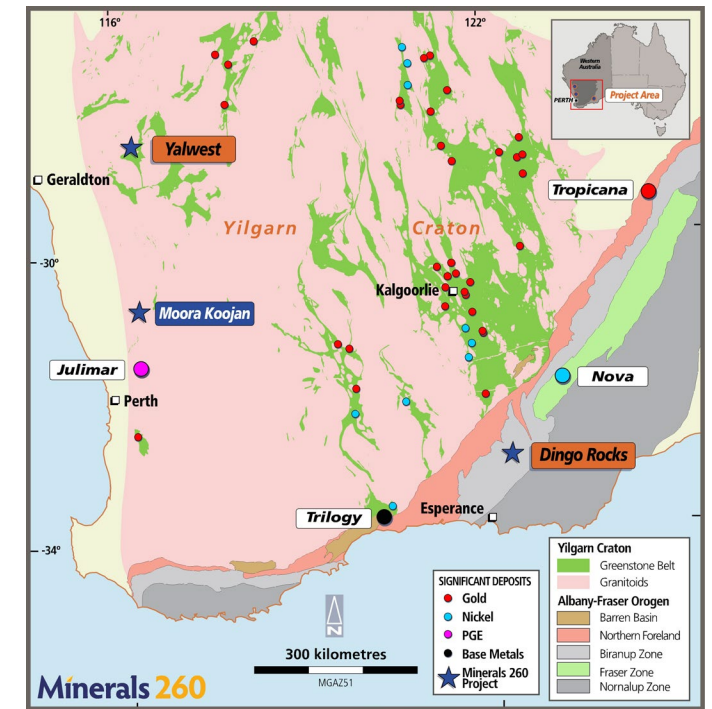
Other Projects Dingo Rocks and Yalwest



Dingo Rocks – Albany Fraser Province



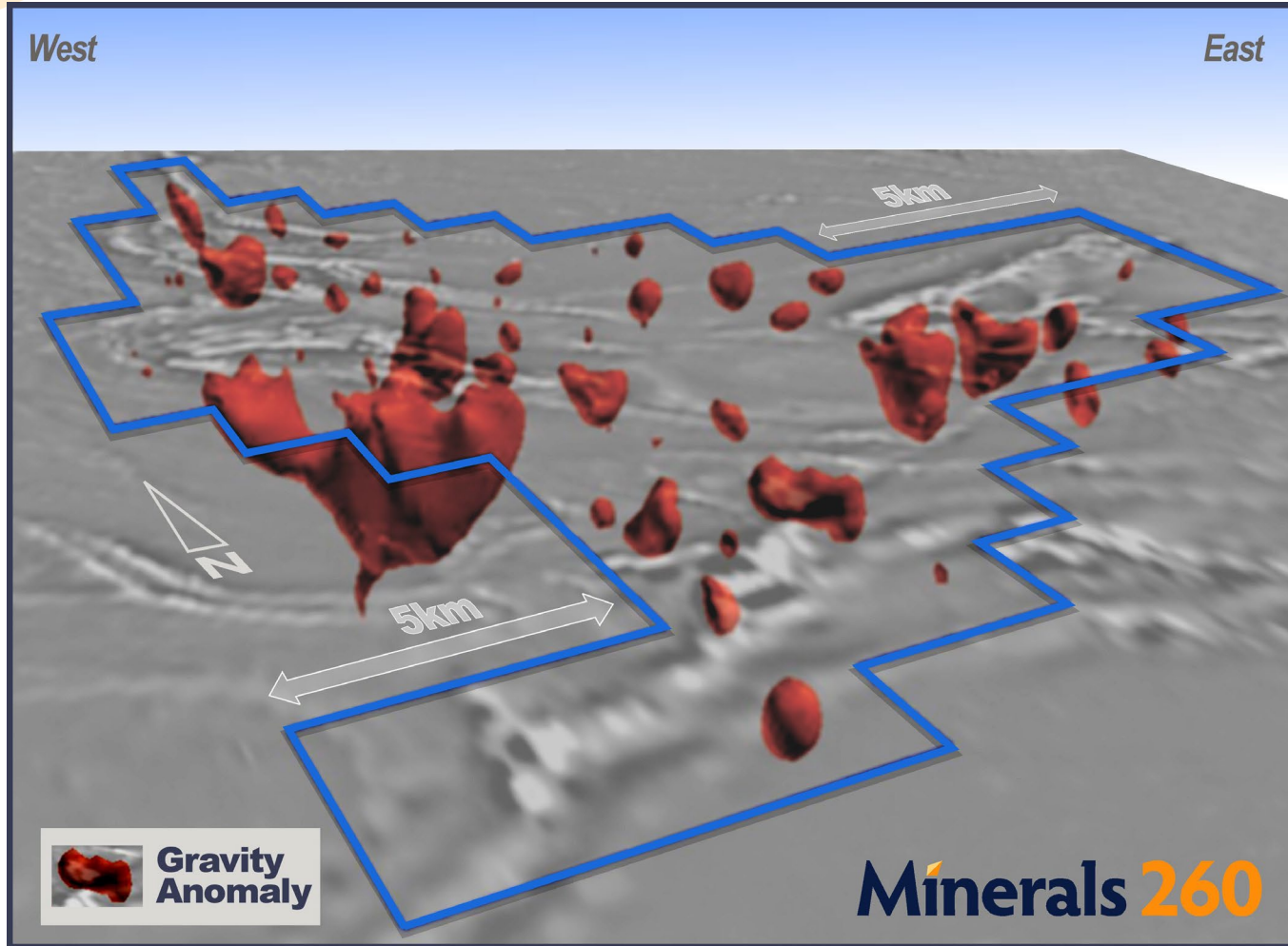
Magnetic Image



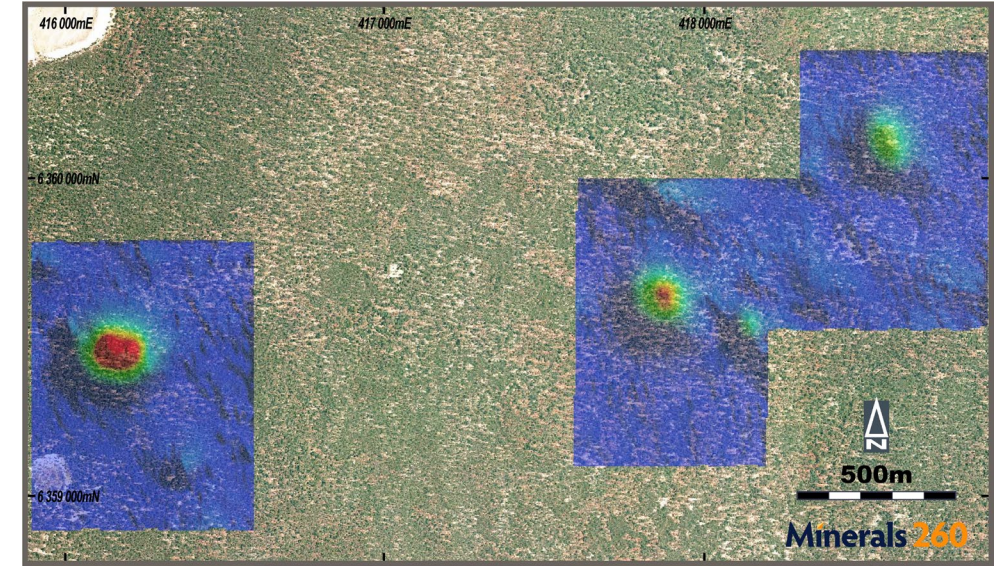
- Albany Fraser Province marginal to Archaean Yilgarn Craton
- Prospective geology largely obscured by transported cover
- Magnetic highs untested by previous exploration
- Recent drill results* from Meeka Gold (ASX:MEK) on adjacent EL confirm metal fertility of area

*MEK ASX release 3rd May 2022

Dingo Rocks – Geophysical Surveys



3D Gravity model on grey-scale magnetic image

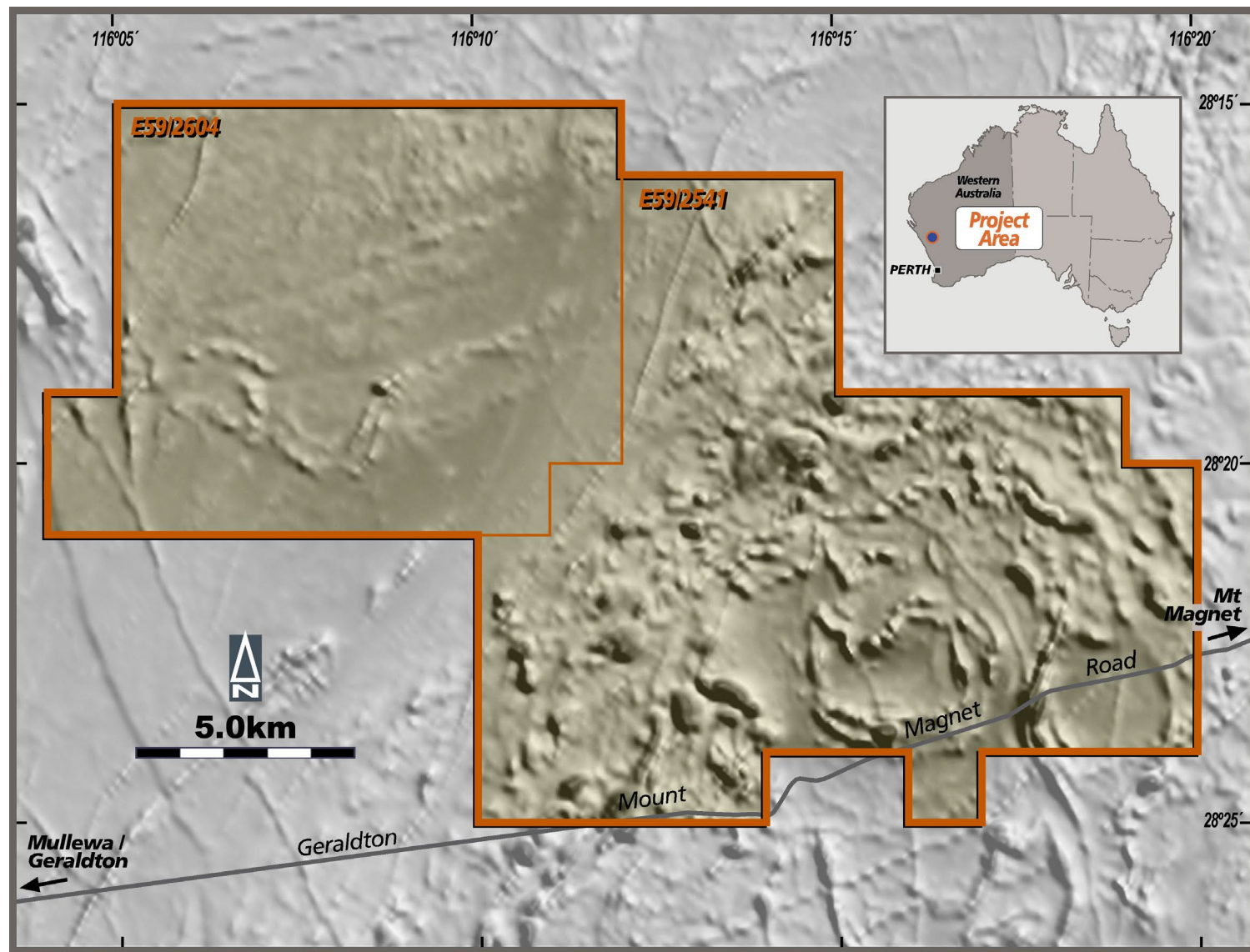
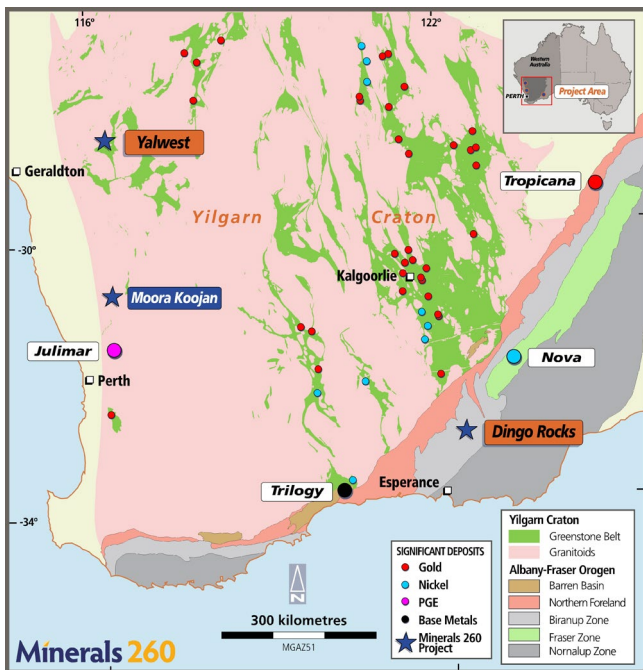


Magnetic image on aerial photograph

- Gravity data confirms presence of denser rocks – possibly mafic/ultramafic intrusions
- UAV (Drone) magnetic survey defines pipe-like anomalies
- Heritage survey planned ahead of maiden drill follow up H2 2022

Yalwest – Murchison Province

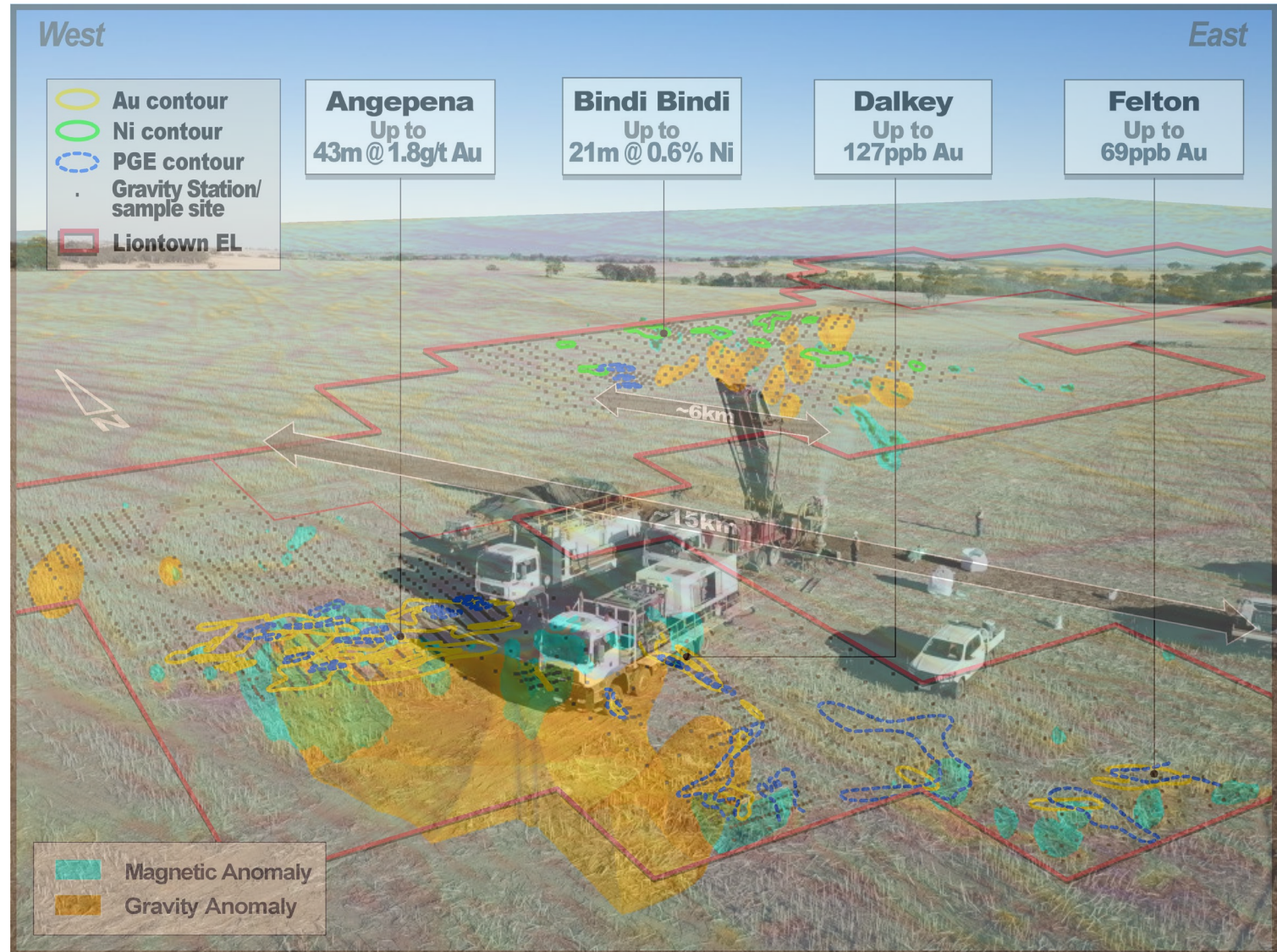
- Murchison Province of Archaean Yilgarn Craton
- Regional magnetic data indicate prospective greenstone lithologies
- No previous recorded exploration
- NT Agreement executed/tenements granted
- Geochemical sampling pending



Magnetic Image

Investment Case

- Early mover in new greenfield Julimar Mineral Province with ~1,000km² under tenure
- Initial drilling success delivers three discoveries with potential for economic resources
- Strong target pipeline
- Key Land Access Agreements in place
- Largely unexplored = significant upside
- Highly successful management, with proven track record of commercial discoveries
- Well funded (~\$25M)
- Mining friendly jurisdiction



Thank You

ASX : MI6

“Licensed to Drill”

For more information please visit
www.minerals260.com.au or call:

David Richards
Managing Director
T: +61 8 6556 6020
info@minerals260.com.au

Anthony Cipriano
Chairman
T: +61 8 6556 6020
info@minerals260.com.au

