

9 May 2022

## MINCOR CELEBRATES FIRST ORE THROUGH BHP KAMBALDA CONCENTRATOR

**BHP has commenced processing the first parcel of Mincor's high-grade nickel ore**

- Processing of the first parcel of nickel ore from Mincor's Kambalda Nickel Operations commenced through BHP Nickel West's refurbished Kambalda Nickel Concentrator (NKC) on Friday, 6 May 2022
- This marks a significant milestone for both parties, being the first ore to be processed through the NKC since the facility was placed on care and maintenance in 2018
- Mincor congratulates BHP Nickel West for this achievement, with commissioning completed on schedule

Mincor Resources NL (ASX: MCR, "Mincor" or the "Company") is pleased to advise its offtake partner BHP Nickel West ("BHP") commenced processing of ore from its Kambalda Nickel Operations through the newly-refurbished Kambalda Nickel Concentrator ("NKC") on Friday, 6 May 2022.

This significant milestone will see Mincor deliver on its previously announced goal of achieving first nickel concentrate production in the June 2022 Quarter, marking its return to the ranks of Australian nickel producers. The Company expects first cash-flow from concentrate sales to be achieved in the month of June.

### Management Comment

**Mincor's Managing Director, David Southam, said:** "I would like to acknowledge and congratulate BHP on this fantastic occasion. The successful re-commissioning of the Kambalda Nickel Concentrator – which was completed on time and to an exceptional standard – is a significant milestone for both of our companies, and importantly also represents a very significant boost for the Kambalda region.

"Once again, Kambalda is proudly delivering high-grade nickel production for global markets – and it is doing so on the cusp of an exciting new era of growth for the nickel industry driven by the new-energy economy.

"As we announced last week, Mincor's ore deliveries to the end of May 2022 will be converted into an Imputed Nickel-in-Concentrate, using a grade-recovery curve, thereby meeting our commitment to shareholders of delivering first production in the June 2022 Quarter. Importantly, this will result in cash-flow from first concentrate sales being achieved in June 2022."

**Jessica Farrell, Asset President BHP Nickel West, said:**

"BHP has a long association with Mincor dating back to 2004, and one which we are looking forward to continuing with this offtake agreement.

"BHP is committed to the Goldfields region through investment, jobs and providing benefits to the local community. Through the restart of the Kambalda Concentrator, we are providing an additional 40 jobs in the Kambalda region, including new to industry and trainee opportunities.

"As the world transitions to a decarbonised future, BHP's future facing portfolio, including our nickel assets, will be essential to meet growing demand in the global battery and electric vehicle market."

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Flotation Circuit-Kambalda Nickel Concentrator



Screen – Kambalda Nickel Concentrator



Cutting of the ribbon, 6 May 2022





View from the Concentrator – Long Headframe in the distance (Mincor)

- ENDS -

**Approved by:**

**Board of Mincor Resources NL**

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