

9 May 2022

Elizabeth Harris
Manager, Listings Compliance
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 600

Via email: tradinghaltspert@asx.com.au elizabeth.harris@asx.com.au

Dear Elizabeth,

CANYON RESOURCES LIMITED (ASX:CAY) – REQUEST FOR VOLUNTARY SUSPENSION

Canyon Resources Limited (ASX:CAY) (**Company**) requests, in accordance with Listing Rule 17.2, that the Company's securities remain in voluntary suspension pending the finalisation and release of an announcement by the Company in relation to the Bankable Feasibility Study for the Minim Markap Bauxite Project in Cameroon. The Company anticipates that it will be able to make an announcement on this matter by commencement of trading, Monday 16 May 2022.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised for release to ASX by the Company's Board of Directors.

Your faithfully,

A handwritten signature in black ink, appearing to read "Matt", with a stylized flourish at the end.

Matt Worner

Company Secretary