

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme PEEL MINING LIMITED

ACN/ARSN 119 343 734

**1. Details of substantial holder(1)**

Name PERTH CAPITAL PTY LTD and associates

ACN/ARSN (if applicable) 009 454 639

There was a change in the interests of the  
substantial holder on5 May 2022

The previous notice was given to the company on

23 March 2022

The previous notice was dated

23 March 2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares         | 102,914,259     | 18.15%           | 111,541,926    | 19.21%           |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed                   | Nature of change (6)     | Consideration given in relation to change (7) (cents per share) | Class and number of securities affected | Person's votes affected |
|----------------|--|--------------------------|---|---|-------------------------|
| 23 March 2022  | Glyde Street Nominees Pty Ltd<br><J Pitt Super Fund A/C> | Participation in SPP     | 18.00 cents/share   | 111,111<br>Ordinary Shares              | 0.02%                   |
| 23 March 2022  | Wythenshawe Pty Ltd                                      | Participation in SPP     | 18.00 cents/share   | 166,666<br>Ordinary Shares              | 0.03%                   |
| 31 March 2022  | Perth Capital Pty Ltd                                    | Acquisition on market    | 22.01 cents/share   | 1,500,000<br>Ordinary Shares            | 0.26%                   |
| 5 April 2022   | Perth Capital Pty Ltd                                    | Acquisition on market    | 21.18 cents/share   | 16,508<br>Ordinary Shares               | 0.00%                   |
| 8 April 2022   | Perth Capital Pty Ltd                                    | Acquisition on market    | 21.05 cents/share   | 134,630<br>Ordinary Shares              | 0.03%                   |
| 11 April 2022  | Perth Capital Pty Ltd                                    | Acquisition on market    | 23.29 cents/share   | 1,418,631<br>Ordinary Shares            | 0.25%                   |
| 14 April 2022  | Perth Capital Pty Ltd                                    | Acquisition on market    | 25.88 cents/share   | 780,121<br>Ordinary Shares              | 0.14%                   |
| 21 April 2022  | All holders  | Shares issued by Company |   |   | (0.45%)                 |
| 21 April 2022  | Perth Capital Pty Ltd                                    | Acquisition on market    | 25.05 cents/share   | 1,169,857<br>Ordinary Shares            | 0.20%                   |

|               |                       |                       |                   |                              |       |
|---------------|-----------------------|-----------------------|-------------------|------------------------------|-------|
| 26 April 2022 | Perth Capital Pty Ltd | Acquisition on market | 25.15 cents/share | 830,143<br>Ordinary Shares   | 0.15% |
| 2 May 2022    | Perth Capital Pty Ltd | Acquisition on market | 23.07 cents/share | 294,653<br>Ordinary Shares   | 0.05% |
| 3 May 2022    | Perth Capital Pty Ltd | Acquisition on market | 23.07 cents/share | 205,347<br>Ordinary Shares   | 0.03% |
| 4 May 2022    | Perth Capital Pty Ltd | Acquisition on market | 23.07 cents/share | 500,000<br>Ordinary Shares   | 0.09% |
| 5 May 2022    | Perth Capital Pty Ltd | Acquisition on market | 23.44 cents/share | 1,500,000<br>Ordinary Shares | 0.26% |
|               |                       |                       |                   |                              | 1.06% |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                           | Registered holder of securities                       | Person entitled to be registered as holder (8)        | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|---------------------------------|--------------------------------|----------------|
| Perth Capital Pty Ltd                                 | Perth Capital Pty Ltd                                 | Perth Capital Pty Ltd                                 | Shareholding                    | 85,356,107<br>Ordinary shares  | 14.70%         |
| Glyde Street Nominees Pty Ltd <J Pitt Super Fund A/C> | Glyde Street Nominees Pty Ltd <J Pitt Super Fund A/C> | Glyde Street Nominees Pty Ltd <J Pitt Super Fund A/C> | Shareholding                    | -<br>Ordinary shares           | 0.0%           |
| Wythenshawe Pty Ltd                                   | Wythenshawe Pty Ltd                                   | Wythenshawe Pty Ltd                                   | Shareholding                    | 11,245,416<br>Ordinary shares  | 1.94%          |
| Hampton Hill Mining NL                                | Hampton Hill Mining NL                                | Hampton Hill Mining NL                                | Shareholding                    | 10,800,000<br>Ordinary shares  | 1.86%          |
| Warrambo Holdings Pty Ltd                             | Warrambo Holdings Pty Ltd                             | Warrambo Holdings Pty Ltd                             | Shareholding                    | 4,140,403<br>Ordinary shares   | 0.71%          |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable                    |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                          | Address                          |
|-------------------------------|----------------------------------|
| Perth Capital Pty Ltd         | P O Box 689, West Perth, WA 6872 |
| Glyde Street Nominees Pty Ltd | P O Box 689, West Perth, WA 6872 |
| Wythenshawe Pty Ltd           | P O Box 689, West Perth, WA 6872 |
| Hampton Hill Mining NL        | P O Box 689, West Perth, WA 6872 |
| Warrambo Holdings Pty Ltd     | P O Box 689, West Perth, WA 6872 |

Signature

print name

J Pitt

Director  
Perth Capital Pty Ltd

sign here