

Cleansing Statement

On 9 May 2022, Askari Metals Limited (ASX: AS2) (Askari Metals or the Company) issued an "Appendix 2A" for the issue and quotation of shares (Shares) pursuant to the satisfaction of the Class F Performance Rights Hurdle. The Class F Performance Rights Hurdle is *"upon the achievement of a 20-day VWAP share price >AUD\$0.60 within 2 years from the date of Admission of the Company to the ASX"*. The number of shares issued as a result of the Class F Performance Rights Hurdle having been met was 200,000 fully paid ordinary shares, which were issued to Mr Johan Lambrechts, VP Geology and Exploration, for Askari Metals Limited.

The result is that there are no longer any Class F Performance Rights in existence.

The issue date of the Shares was 6 May 2022.

The Shares were issued as part of a class of securities quoted on ASX.

Askari Metals gives notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Shares were issued without disclosure to the recipients under Part 6D.2 in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

ENDS

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