



ASX RELEASE

ABN: 45 116 153 514

9 May 2022

ASX: TMX

Issue of Shares – Appendix 2A and s708A Notice

Terrain Minerals Limited (ASX: TMX) (Company) advises that 25,000,000 fully paid ordinary shares (**Shares**) have been issued for the purchase of mining data for tenements recently applied by TMX in the Dundas region of Western Australia (refer Appendix 3B released 21 April 2022).

A completed Appendix 2A is attached to this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares issued, Terrain gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Melissa Chapman

Company Secretary

| Terrain Minerals Limited | ASX:TMX | ABN 45 116 153 514 |

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ABOUT TERRAIN MINERALS LIMITED:

Terrain Minerals Limited (ASX: TMX) is a minerals exploration company with a Western Australian based asset portfolio consisting of:

- **Investments:** As of the date of this announcement Terrain held 1 million Red 5 Limited shares (ASX: RED) from the GW sale. Issued at 19c - value at 33.5c = \$335,000 AUD as of the close on 9 May 2022.
- **Lort River** – WA Rare Earth Elements exploration project – 100% owned. Covering 320km² of highly prospective exploration acreage for REE within the now tightly held and emerging southern Esperance clay hosted REE province of Western Australia. Date review currently under way and the market will be updated accordingly.
- **Smokebush** - WA gold exploration Project JV (80% TMX) – Terrain has identified multiple drill targets along with several other prospective areas. Terrain executed its extraordinarily successful maiden RC drill program in August 2020, following up on historic drilling. The second phase of drilling has extended minerals a further 400m to 700m long and has also identified a new zone Monza Norths that appears to be on a different orientation. Further follow up work is also required over Paradise City (100% TMX), Wildflower and Hurley prospects with more mapping planned in 2022. Due to the recent discovery by Tempest minerals Ltd (ASX: TEM) a project review is underway looking at base for potential of base metals and rare earths.
- **Wild-viper** - WA gold exploration Project 100% owned – which incorporates the strategic land holding known as Wilson Patch (WP). Wild-viper tenement package is strategically located and surrounds Red5 Ltd - Great Western Project (GW) as well as being adjacent to Saracen's (ASX: SAR) Bundarra gold deposits. Terrain's released additional exploration results and can be seen above in this release.
- **Project Review** - Terrain Minerals continues to investigate potential projects across various commodities including Gold, Copper, Nickel, and other industrial minerals, REE and the platinumoid groups of metals in Australia and again in other jurisdictions like Africa, Continental Europe, and the Americas. Terrain is currently advancing conversations and investigating several opportunities offshore. The current COVID-19 travel restrictions, appear to be easing globally and foreign travel may become more readily available in the near term.

Authority:

This announcement has been authorised for release by Justin Virgin, Executive Director of Terrain Minerals Limited.