

## Board Changes

### HIGHLIGHTS

- Mr Robert Martin appointed as Non-Executive Chairman and Mr Agha Shahzad Pervez appointed Executive Director.
- Mr Rod Baxter and Mr Hugh Callaghan have resigned from their positions as Non-Executive Chairman and Non-Executive Director, respectively.

**Equinox Resources Limited (“Equinox” or “Company”)** wishes to announce the following changes to the Board effective today.

#### Appointment of Robert Martin & Agha Shahzad Pervez

Mr Robert Martin is a commercial businessman with over 25 years’ experience across a broad range of sectors including, mining, manufacturing, mining services and capital markets. Mr Martin previously operated a highly successful global mining services company which became a leading provider of products and services to the mining industry. Mr Martin now runs a family office in Western Australia with a focus on investing and supporting emerging private and public businesses and currently holds the positions of Non-Executive Chairman at ASX-listed Critical Resources Limited (ASX: CRR) and Non-Executive Director at Pathfinder Resources Limited (ASX:PF1) and Parkd Limited (ASX: PKD). The Board considers Mr Martin not to be an independent director as he is also a director of the Company’s substantial shareholder, Pathfinder Resources Limited (ASX:PF1).

Mr Agha Shahzad Pervez is an experienced corporate accountant, CFO, Director and Company Secretary, with over 10 years’ experience working with ASX listed companies. Mr Pervez currently holds the role of Executive Chairman for Viridis Mining and Minerals Limited (ASX: VMM) and Chief Financial Officer for Pathfinder Resources Limited (ASX: PF1), and previously held the roles of CFO and Company Secretary at Resonance Health Limited (ASX: RHT). Mr Pervez is also the current CFO of Equinox and will continue to provide CFO services to the Company following his board appointment. The Board does not consider Mr Pervez to be an independent director given his engagement with the Company as Chief Financial Officer.

#### Resignation of Rod Baxter and Hugh Callaghan

Equinox also wishes to advise that Mr Rod Baxter and Mr Hugh Callaghan have resigned from their positions as non-executive chairman and non-executive director, respectively.

Managing Director, Mr Daniel Taylor commented “on behalf of the Board I would like to take this opportunity to thank both Rod and Hugh for their valuable service and contribution to the strategic direction of the Company during their tenures and wish them all the best in their future endeavours. We are also delighted to welcome our newly appointed Directors, Robert and Agha”.

It is noted that each Mr Baxter and Mr Callaghan hold 2,500,000 unlisted options each to acquire fully paid ordinary shares in the Company (Shares) exercisable at \$0.30 each on 6 October 2024 (Existing Options). These Existing Options are subject to ASX escrow until 13 October 2023 and will immediately lapse upon their resignations pursuant to the option terms and conditions.

## About Equinox Resources

Equinox Resources Limited is a development-focussed Company strategically located in the infrastructure-rich Pilbara iron ore province of Western Australia. The Company's Hamersley Iron Ore Project is located 60km north-east of Tom Price in the Pilbara.

The Company is focused on the development and implementation of systematic exploration and feasibility studies. The aim is to identify and quantify a processing plan that produces a saleable quality product, which will be attractive to customers, whilst also investigating infrastructure solutions that may support development of the Hamersley Project.

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## For further information please contact:

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**Authorised for release by the Board of Equinox Resources Limited.**

## Forward-looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding Equinox Resources Limited's (EQN) plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EQN's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EQN will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EQN's mineral properties. The performance of EQN may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy.

There is continuing uncertainty as to the full impact of COVID-19 on EQN's business, the Australian economy, share markets and the economies in which EQN conducts business. Given the high degree of uncertainty surrounding the extent and duration of the COVID-19 pandemic, it is not currently possible to assess the full impact of COVID-19 on EQN's business or the price of EQN securities.

Except for statutory liability which cannot be excluded, each of EQN, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. EQN undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.