



Announcement Summary

Entity name

EMMERSON RESOURCES LIMITED

Date of this announcement

Tuesday May 10, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.138 expiring on 26 April 2023	3,000,000	10/05/2022
New class - code to be confirmed	Unlisted options exercisable at \$0.1725 expiring on 26 April 2024	3,000,000	10/05/2022
New class - code to be confirmed	Unlisted options exercisable at \$0.184 expiring on 26 April 2025	4,000,000	10/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMMERSON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53117086745

1.3 ASX issuer code

ERM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

As per Appendix 3B lodged on 14/04/2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As per Appendix 3B lodged 14/04/22

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options to be issued to joint lead managers, Euroz Hartley's Limited and Bell Potter Securities Limited, for services provided on Equity Placement

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.1725 expiring on 26 April 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.emmersonresources.com.au/asx-releases>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.17250000	26/4/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As per Appendix 3B lodged on 14/4/22

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options to be issued to joint lead managers, Euroz Hartley's Limited and Bell Potter Securities Limited, for services provided on Equity Placement

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.184 expiring on 26 April 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

10/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.emmersonresources.com.au/asx-releases>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.18400000

Expiry date

26/4/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

As per Appendix 3B lodged 14/04/22



Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options to be issued to joint lead managers, Euroz Hartley's Limited and Bell Potter Securities Limited, for services provided on Equity Placement

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ERM : ORDINARY FULLY PAID	542,796,750

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERMAJ : PERFORMANCE RIGHTS	6,000,000
ERMAF : OPTION EXPIRING 31-DEC-2025 EX \$0.20	15,384,615
ERMAE : OPTION EXPIRING 09-JUL-2023 EX 16C	58,000,000
ERMAD : OPTION EXPIRING 31-DEC-2023 EX 14C	15,500,000
ERMAK : OPTION EXPIRING 31-DEC-2023 EX \$0.11	3,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.138 expiring on 26 April 2023	3,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.1725 expiring on 26 April 2024	3,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.184 expiring on 26 April 2025	4,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

10000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No