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11 May 2022

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

PRM BOARD CHANGE

Prominence Energy Ltd (“PRM”) is pleased to announce that Jaap Poll will be joining the PRM board as an independent, non-executive Director and in the role of Chairman from 16 May 2022.

Jaap Poll is an experienced geologist and company Director and Chairman. Jaap’s initial career was with Shell, Woodside and also served as CEO of Oil search in Port Moresby in the 1990’s. Since the mid 90’s Jaap has focussed on smaller companies both public and private, establishing Ottoman Energy (now Otto Energy), Petroz and others. Jaap has worked many basins, and projects in Australia and internationally and is a proven oil and gas finder. Jaap is an accredited Arbitrator and Mediator and recognised as an industry “Legend” at the Excellence in Energy Conference.

Ian McCubbing has served as PRM Chairman and non-executive Director since 2017. Ian has previously indicated his intent to step down from the PRM Board once the Sasanof transaction was complete and a suitable replacement Board member was found. Ian will resign from the Board effective 16 May 2022.

Ian McCubbing stated “I am pleased to have overseen the transition of Sun Resources into Prominence Energy, the Company now has two exciting projects and an intent to grow and add further projects to the portfolio. I have decided to reduce the number of active Board roles I hold. I believe I am leaving PRM well positioned, and well-funded for future growth and I wish Jaap and the Company every success going forward”.

Alex Parks Managing commented “On behalf of the Prominence Energy, management, shareholders, and other board members, I would like to express our thanks to Ian for his valuable input over the last five years. It has been a pleasure to work with him and we all wish him the best in his future endeavours”.

Authorised by the Board of Prominence Energy Limited

Yours faithfully

Alexander Parks
Managing Director

For further information please contact Prominence Energy at:

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Jaap Poll appointment details

Role: Non Executive Director and Chairman
Status – Independent Director

Salary: A\$50,000 per annum plus superannuation

Incentive Equity – Following the result of the Sasanof exploration well, and subject to Shareholder approval, Jaap will be issued with an equity-based incentive (Performance Rights or Options) proportional to the other PRM Directors and his role of Chairman as determined by the other members of the Board.