

Announcement Summary

Entity name

TALON ENERGY LTD

Date of this announcement

Wednesday May 11, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	100,000,000 Unlisted Options ExPrice \$0.01 Exp 5/5/2025	100,000,000	05/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TALON ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

88153229086

1.3 ASX issuer code

TPD

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

11/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As per Appendix 3B lodged 12 July 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed 100,000,000 Unlisted Options ExPrice \$0.01 Exp 5/5/2025

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

5/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

♥ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20220421/pdf/4586b73r02d6h7.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0 01000000	5/5/2025

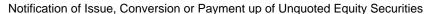
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged with the ASX on 12 July 2021, however the system is not allowing the processing of this Appendix 3G against the original notification.

Issue details

Number of +securities

100,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

The securities were issued as consideration for an extension of time in relation to a project acquisition agreement.

Purpose of the issue

Other

Additional Details

Consideration for an extension of time in relation to a project acquisition agreement.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

TPD: ORDINARY FULLY PAID 8,385,539,525

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TPDAL : PERFORMANCE RIGHTS	228,250,000
TPDAN : OPTION EXPIRING 28-FEB-2024 EX \$0.006	259,000,000
New class - code to be confirmed : 100,000,000 Unlisted Options ExPrice \$0.01 Exp 5/5/2025	100,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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