

12 May 2022

Solis Lists on OTCQB® Venture Market Under SLMFF

Solis Minerals Limited ("Solis" or the "Company") (TSXV: SLMN) (ASX: SLM) (OTCQB: SLMFF) announces the upgrading of its listing on the OTC from the OTC Pink Open Market to the OTCQB® Venture Market ("**OTCQB**"). As a result, effective May 11th, 2022, the Company's common shares will start trading on OTCQB under the ticker symbol "SLMFF". Solis' common shares will continue to trade on both the TSX Venture Exchange and the Australian Securities Exchange.

By listing on the OTCQB, Solis' current and new U.S. investors now have greater access, ease of trading, current financial disclosures and real-time level 2 quotes on the Company. Trading on the OTCQB is expected to enhance the Company's accessibility to U.S. investors and to increase liquidity and visibility in the United States. OTCQB is a U.S. trading platform that is operated by the OTC Markets Group in New York.

About Solis Minerals Ltd.

Solis Minerals is a Latin American-focused mining exploration company. The Company is earning into a 100% interest in the Mostazal copper project in Chile's Atacama Desert, one of the world's premier copper production jurisdictions. The Company also holds a 100% interest in a package of highly prospective IOCG (iron oxide copper/gold) and porphyry copper projects in southwestern Peru within the country's prolific coastal copper belt — a source of nearly half of Peru's copper production.

This Announcement has been authorised for release to ASX by the Board of Solis Minerals Ltd.

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.

ASX: SLM

TSX.V: SLMN

OTCQB: SLMFF

FRA: 08W

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Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.