

ASX Release | 13 May 2022

Notice under section 708A(5) of the Corporations Act 2001

QuickFee Limited (ASX:QFE) ("QuickFee" or "Company") wishes to confirm the issue on 13 May 2022 of 36,500,000 fully paid ordinary shares to strategic, institutional, sophisticated and professional investors under tranche 1 of the share placement announcement on 9 May 2022, as follows:

Type	Shares
Class/description	Fully paid ordinary
ASX code	QFE
Date of issue	13 May 2022
Number issued	36,500,000
Issue price per security	A\$0.10
Amount raised	A\$3.65 million

This notice is given under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act"). The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or section 708A of the Act. Through the release of this notice by the Company, a sale of the shares noted above will fall within the exemption in section 708A(5) of the Act and they will be able to be traded immediately.

Accordingly the Company gives notice under section 708A(5)(e) of the Act that:

1. the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice QuickFee has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to QuickFee; and
 - b. section 674 of the Corporations Act, and
4. as at the date of this notice there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act which is required to be disclosed by QuickFee in this notice under section 708A(6)(e).

This announcement has been authorised for release by the directors.

— END —

For further information please contact:

Corporate:
Simon Yeandle, CFO
 p : +61 2 8090 7700
 e : simon.yeandle@quickfee.com

Investors:
Eric Kuret, Market Eye
 p : +61 3 9591 8904
 e : eric.kuret@marketeye.com.au

About QuickFee

QuickFee offers online payment and financing solutions for professional, commercial, and personal services providers. Since 2009, QuickFee has helped its merchants meet the rising consumer demand for flexible payments and provide a more personalised billing experience.

With QuickFee, businesses can accept payment by EFT/ACH, card, payment plan, or a Buy Now, Pay Later instalment plan. Customers are empowered to pay how and when they want, while professionals get to focus on what they do best.

QuickFee operates in the United States and Australia. For more information, visit quickfee.com.