



Announcement Summary

Entity name

ZIMI LIMITED

Applicable security for the reorganisation

ZMM	ORDINARY FULLY PAID
ZMMAJ	PERFORMANCE RIGHTS
ZMMAF	PERFORMANCE SHARES RESTRICTED
ZMMAA	OPTION EXPIRING 31-OCT-2023 EX \$0.03
ZMMAL	OPTION EXPIRING 10-DEC-2023 EX \$0.0001
ZMMAM	PERFORMANCE RIGHTS EXPIRING 30-JUN-2024

Announcement Type

Update to previous announcement

Date of this announcement

13/5/2022

Reason for the Update

Adjusted to reflect the issue of 25,000,000 Performance Rights on 9 May 2022. As previously announced, shareholder approval is being sought for consolidation of existing securities at a general meeting to be held 27 May 2022.

Additional Information

In respect of 213,333 Performance Shares (of the approximate 320,000 Performance Shares (post-consolidation)), the performance milestone to be amended to state that Performance Shares will convert into 1 Share upon the Company achieving a share price of at least \$0.45 (pre-consolidation \$0.03) and a market capitalisation of at least \$45,000,000, each based on the volume weighted average market price over 20 consecutive trading days during which the Company's shares have actually traded expiring 19 December 2023.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ZIMI LIMITED

1.2 Registered Number Type

ACN

Registration Number

113326524

1.3 ASX issuer code

ZMM

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Adjusted to reflect the issue of 25,000,000 Performance Rights on 9 May 2022. As previously announced, shareholder approval is being sought for consolidation of existing securities at a general meeting to be held 27 May 2022.

1.4b Date of previous announcement(s) to this update

12/4/2022

1.5 Date of this announcement

13/5/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
ZMM	ORDINARY FULLY PAID
ZMMAJ	PERFORMANCE RIGHTS
ZMMAF	PERFORMANCE SHARES RESTRICTED
ZMMAA	OPTION EXPIRING 31-OCT-2023 EX \$0.03
ZMMAL	OPTION EXPIRING 10-DEC-2023 EX \$0.0001



Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	27/5/2022	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

1/6/2022

3.2 Date of +security holder meeting

27/5/2022

3.2a Effective date of consolidation or split

27/5/2022

3.3 Last day for trading in the pre consolidation or split +securities

30/5/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

31/5/2022

3.5 Record date

1/6/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

2/6/2022



3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

8/6/2022

3.8 Trading starts on a normal T+2 basis

9/6/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

14/6/2022

Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
ZMM	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	979,919,428	65,327,962	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
ZMAAJ	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	1,440,000	96,000	<input checked="" type="checkbox"/> Estimated



ASX +Security Code ZMMAF	ASX +Security Description PERFORMANCE SHARES RESTRICTED		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 4,800,000	Number on issue post consolidation or split 320,000	Estimate/Actual ☑ Estimated
ASX +Security Code ZMMAA	ASX +Security Description OPTION EXPIRING 31-OCT-2023 EX \$0.03		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 169,999,993	Number on issue post consolidation or split 11,333,333	Estimate/Actual ☑ Estimated
ASX +Security Code ZMMAL	ASX +Security Description OPTION EXPIRING 10-DEC-2023 EX \$0.0001		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 25,000,000	Number on issue post consolidation or split 1,666,667	Estimate/Actual ☑ Estimated
ASX +Security Code ZMMAM	ASX +Security Description PERFORMANCE RIGHTS EXPIRING 30-JUN-2024		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 25,000,000	Number on issue post consolidation or split 1,666,667	Estimate/Actual ☑ Estimated

5.2 Exercise price of options

ASX +Security Code ZMMAJ	ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted ☑ Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code ZMMAF	ASX +Security Description PERFORMANCE SHARES RESTRICTED	
Quoted/unquoted ☑ Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code ZMMAA	ASX +Security Description OPTION EXPIRING 31-OCT-2023 EX \$0.03	
Quoted/unquoted ☑ Unquoted	Exercise price pre consolidation or split 0.03000000	Exercise price post consolidation or split 0.45000000



ASX +Security Code	ASX +Security Description	
ZMMAL	OPTION EXPIRING 10-DEC-2023 EX \$0.0001	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00010000	0.00150000
ASX +Security Code	ASX +Security Description	
ZMMAM	PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer 6.2

6.2 Additional information for inclusion in the Announcement Summary

In respect of 213,333 Performance Shares (of the approximate 320,000 Performance Shares (post-consolidation)), the performance milestone to be amended to state that Performance Shares will convert into 1 Share upon the Company achieving a share price of at least \$0.45 (pre-consolidation \$0.03) and a market capitalisation of at least \$45,000,000, each based on the volume weighted average market price over 20 consecutive trading days during which the Company's shares have actually traded expiring 19 December 2023.