



Announcement Summary

Entity name

FRONTIER RESOURCES LIMITED

Date of this announcement

Friday May 13, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.045 expiring 13/05/2025	11,250,000	13/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

96095684389

1.3 ASX issuer code

FNT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.045 expiring 13/05/2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

13/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Frances	Puissance Holdings Pty Ltd ATF The Giro Trust	11,250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02508715>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04500000	13/5/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid share in FNT



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02508715>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

11,250,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FNT : ORDINARY FULLY PAID	837,825,570

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FNTAP : PERFORMANCE SHARES CLASS C EXPIRING 04-JAN-2027	18,750,000
FNTAQ : PERFORMANCE SHARES CLASS D EXPIRING 04-JAN-2027	18,750,000
FNTAK : OPTION EXPIRING 13-AUG-2024 EX \$0.02	20,000,000
FNTAB : OPTION EXPIRING 31-DEC-2024 EX \$0.03	25,500,000
FNTAM : PERFORMANCE SHARES CLASS A	13,461,538
FNTAN : PERFORMANCE SHARES CLASS B	13,461,538
FNTAO : OPTION EXPIRING 31-DEC-2024 EX \$0.03	7,500,000
New class - code to be confirmed : Options exercisable at \$0.045 expiring 13/05/2025	11,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

12/5/2022