

## Net Tangible Asset Backing

Metal Tiger plc ("Metal Tiger" or the "Company") (ASX:MTR, AIM:MTR), advises that the unaudited Net Tangible Asset ("NTA") backing of Metal Tiger as at 30 April 2022 is 21.7 pence per share after tax.

### Net Tangible Asset Backing

	31 March 2022	30 April 2022	Change %
Net tangible asset value after tax	£36.300.000	£36.700.000	+1.1%
Net asset value per share	21.4p	21.7p	+1.1%

### Capital Structure

	31 March 2022	30 April 2022	Change %
Shares in issue	169,423,576	169,423,576	0%

Shareholders are referred to the Strategic Report section in the Annual Report as issued on 31 March 2022, for context of the investment philosophy and material components thereto, which ultimately underpins the NTA asset backing.

Management can confirm that there has been no revaluation of the A4 Royalty since the financial year ended 31 December 2021 in the determination of the Net Tangible asset value. The A4 Royalty will next be revalued at our forthcoming interim report period, being the 30 June 2022.

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

