

ASX Release

ASX code: K2F

16 May 2022

Issue of Shares – Conversion of Performance Shares

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company advises that 475,485 fully paid ordinary shares (**Shares**) have been issued upon the conversion of Performance Shares. The issue of shares relates to the acquisition of Decipher (tailings solution) from CSBP Limited (CSBP) and Wesfarmers Chemicals, Energy & Fertilisers Limited (WesCEF) in February 2021 (refer ASX Announcement 31 March 2021 for further details).

The Shares are subject to voluntary escrow period which is due to end 31 March 2023.

Nic Pollock CEO of K2fly said "We are very pleased with the strong ongoing contracted sales results achieved from the Decipher acquisition. The solution is proving to be highly valued by our clients as they strive to meet the deadlines set by the Global Industry Standard on Tailings Management (GISTM) in 2023.

The GISTM is a voluntary code of conduct seeing strong adoption by members and non-members of mining operators globally and we expect this code to create demand for our solutions and see the industry move towards improved safe management of tailings facilities, towards the goal of zero harm, in a standardised way."

A completed Appendix 2A has been lodged together with this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares, K2F gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Announcement released with authority of K2fly Board.

For further information, please contact:

Brian Miller, Executive Director, K2fly Limited. T: +61 422 227 489. E: brian@k2fly.com

Glen Zurcher, Investor Relations. T: +61 420 249 299. E: glen.z@k2fly.com

More on K2fly: [Website](#) | [Investor centre](#) | [Subscribe to investor updates](#)

K2fly Limited ACN 125 345 502



www.k2fly.com | info@k2fly.com



(08) 6333 1833



4/502 Hay Street Subiaco WA 6006

About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes Australian and overseas tier-1 clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community, and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan), Descartes Labs (USA).

Platform

Area	Solution	Related Acquisition
Natural Resource Governance	Community & Heritage Land Access & Monitoring Ground Disturbance Dams & Tailings Rehabilitation & Closure	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Inventory & Reconciliation Block Model Management & Governance	RCubed RCubed, Sateva
Technical Assurance	Automated Ore Blocking Mine Geology Data Management	Sateva Sateva