

16 May 2022

The Manager ASX Market Announcements Australian Securities Exchange Limited

Dear Sir/Madam

New A\$100,000 Loan Facility with Cataalna Pty Ltd

East Energy Resources Limited (ASX: EER) ("East Energy or the "Company") is pleased to announce that it has secured a A\$100,000 loan. The funding will be provided by way of an unsecured loan facility, interest free and repayable on demand from Cataalna Pty Ltd, a company of which Mr. Ranko Matic is the director and shareholder. Mr. Ranko Matic is a director, company secretary and related party of the Company.

The Company plans to use the funds for working capital and ongoing compliance costs to support the Company while it continues to work through various commercial matters in relation to a possible recapitalisation.

This announcement was authorised for lodgement by the Board of East Energy Resources Limited.

Yours faithfully,

Ranko Matic Director & Company Secretary