

Announcement Summary

Entity name

OLYMPIO METALS LIMITED

Date of this announcement

Monday May 16, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	9,000,000 unquoted options exercisable at \$0.25, expiring 12 May 2025	9,000,000	12/05/2022
New class - code to be confirmed	3,500,000 unquoted options exercisable at \$0.30, expiring 12 May 2025	3,500,000	12/05/2022
New class - code to be confirmed	3,000,000 unquoted options exercisable at \$0.30, expiring 12 May 2026	3,000,000	12/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OLYMPIO METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

619330648

1.3 ASX issuer code

OLY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of various options approved by shareholders on 27 January 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued following approval from shareholders on 27 January 2022 as part of the acquisition of Rocktivity Gold Pty Ltd (7,500,000 options) and director incentive options (1,500,000 options).

Issue details

Number of +securities

9,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options issued as part of the acquisition of Rocktivity Gold Pty Ltd (7,500,000) plus director incentive options (1,500,000).

Purpose of the issue

Other

Additional Details

To partly pay for the acquisition of an asset and issue director incentive options.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

3,500,000 unquoted options exercisable at \$0.30, expiring 12 May 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://bit.ly/3Pggwd3>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.30000000	12/5/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary shares: ASX:OLY

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued as part payment for Rocktivity Gold Pty Ltd.

Issue details

Number of +securities

3,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options were issued as part payment for Rocktivity Gold Pty Ltd.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Rocktivity Gold Pty Ltd



New +securities

ASX +security code

New class - code to be confirmed

+Security description

3,000,000 unquoted options exercisable at \$0.30, expiring 12 May 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://bit.ly/3Pggwd3>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

12/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares - ASX:OLY

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options for the provision of lead management/capital raising services.



Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Capital raising/lead management services.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OLY : ORDINARY FULLY PAID	5,065,270

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OLYAG : OPTION EXPIRING 16-APR-2025 EX \$3.20	1,035,100
OLYAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	138,201
New class - code to be confirmed : 9,000,000 unquoted options exercisable at \$0.25, expiring 12 May 2025	9,000,000
New class - code to be confirmed : 3,500,000 unquoted options exercisable at \$0.30, expiring 12 May 2025	3,500,000
New class - code to be confirmed : 3,000,000 unquoted options exercisable at \$0.30, expiring 12 May 2026	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/1/2022