

Announcement Summary

Entity name

OLYMPIO METALS LIMITED

Date of this announcement

Monday May 16, 2022

The +securities the subject of this notification are:☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	389,090 ordinary shares escrowed for 12 months 2,714,733 ordinary shares escrowed for 24 months	3,103,823	12/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OLYMPIO METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

619330648

1.3 ASX issuer code

OLY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- ☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- ☒ in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)

ASX +Security code and description

No security currently exists

FROM (Existing Class)

+Security description

Debt/seed converting to ordinary shares escrowed for 12 months (389,090) and 24 months (2,714,733).

TO (New Class)

ASX +Security code

New class - code to be confirmed

TO (New Class)

+Security description

389,090 ordinary shares escrowed for 12 months
2,714,733 ordinary shares escrowed for 24 months

TO (New Class)

+Security type

Ordinary fully or partly paid shares/units

TO (New Class)

ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

3,103,823

The first date the options were exercised or other +convertible securities were converted

12/5/2022

The last date the options were exercised or other +convertible securities were converted

12/5/2022

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Date the +securities the subject of this notification were issued

12/5/2022



Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://bit.ly/3Pggwd3>

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

☒ No

Is it a Partly Paid class of +security?

☒ No

Is it a stapled class of +security?

☒ No

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,103,823

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OLY : ORDINARY FULLY PAID	5,065,270

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OLYAG : OPTION EXPIRING 16-APR-2025 EX \$3.20	1,035,100
OLYAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	138,201
New class - code to be confirmed : 389,090 ordinary shares escrowed for 12 months 2,714,733 ordinary shares escrowed for 24 months	3,103,823