



Announcement Summary

Entity name

MC MINING LIMITED

Announcement Type

New announcement

Date of this announcement

Monday May 16, 2022

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MCM	ORDINARY FULLY PAID	4,871,406	16/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MC MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

98008905388

1.3 ASX issuer code

MCM

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/5/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

MCMAA : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

MCM : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

4,871,406

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.mcmining.co.za/component/downloads/send/98-2021/1672-notice-of-annual-general-meeting-and-explanatory-statement>

See page 16 and pages 19 to 27 of the 2021 Notice of Annual General Meeting which contains a summary of the terms of the Performance Rights Plan and the rights [issued to](#) Mr Sebastiano Randazzo, the former CEO and Executive Director who resigned effective 27 April 2022.

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Sebastiano Randazzo	Ranchild Pty Ltd	4,871,406

Issue date

16/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

4,871,406

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Vesting of performance rights issued pursuant to the MC Mining Limited Performance Rights Plan for no consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.150000

Any other information the entity wishes to provide about the +securities to be quoted

Estimate of the value of consideration per security based on share price on 11 May 2022



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MCM : ORDINARY FULLY PAID	197,654,870

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MCMAA : PERFORMANCE RIGHTS	12,491,097



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

14/12/2021