



17 May 2022

BY ASX ONLINE – 5 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder
Finbar Group Limited [ASX:FRI]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 17 May 2022 in accordance with section 671B of the Corporations Act.

Yours sincerely,

AVEE WAISLITZ
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	FINBAR GROUP LTD
ABN	97 009 113 473

1. Details of substantial holder

Name	Thorney Holdings Proprietary Limited and each of the entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	006 262 835

There was a change in the interests of the substantial holder on 13-May-22

The previous notice was given to the company on 21-Mar-14

The previous notice was dated 21-Mar-14

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	26,300,000	11.65%	28,783,597	10.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
24-Mar-14	Thorney Holdings Proprietary Limited and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market sale	\$51,080.40	28,378 ordinary shares	28,378
1-Apr-14	Thorney Investment Group	Market sale	\$11,919.60	6,622 ordinary shares	6,622
23-Apr-14	Thorney Investment Group	Market purchase	\$79,310.00	50,000 ordinary shares	50,000
12-Jun-14	Thorney Opportunities Ltd	Market sale	\$16,242.42	9,726 ordinary shares	9,726
17-Jun-14	Thorney Opportunities Ltd	Market sale	\$12,666.95	7,585 ordinary shares	7,585
10-Jul-14	Thorney Investment Group	Market sale	\$108,550.00	65,000 ordinary shares	65,000
11-Jul-14	Thorney Investment Group	Market sale	\$49,036.21	29,363 ordinary shares	29,363
14-Jul-14	Thorney Investment Group	Market sale	\$22,254.42	13,326 ordinary shares	13,326
23-Apr-18	Thorney Investment Group	Placement	\$200,0001.27	2,150,539 ordinary shares	2,150,539
	Jasforce Pty Ltd		\$499,999.62	537,634 ordinary shares	537,634
	Waislitz Family Foundation		\$299,999.40	322,580 ordinary shares	322,580
21-May-18	Thorney Investment Group	Share purchase plan	\$15,000.00	16,129 ordinary shares	16,129
	Thorney Investment Group		\$15,000.00	16,129 ordinary shares	16,129

3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
25-Mar-19	Thorney International Pty Ltd	Market sale	\$8,150.00	10,000 ordinary shares	10,000
23-Dec-20	Jasforce Pty Ltd	Market sale	\$31,775.33	37,634 ordinary shares	37,634
27-Jan-22	Thorney International Pty Ltd	Market sale	\$7,949.48	10,324 ordinary shares	10,324
28-Jan-22	Thorney International Pty Ltd	Market sale	\$61,004.02	79,226 ordinary shares	79,226
31-Jan-22	Thorney International Pty Ltd	Market sale	\$9,615.76	12,488 ordinary shares	12,488
01-Feb-22	Thorney International Pty Ltd	Market sale	\$9,625.77	12,501 ordinary shares	12,501
02-Feb-22	Thorney International Pty Ltd	Market sale	\$20,846.98	27,074 ordinary shares	27,074
03-Feb-22	Thorney International Pty Ltd	Market sale	\$5,225.22	6,786 ordinary shares	6,786
07-Feb-22	Thorney International Pty Ltd	Market sale	\$1,232.77	1,601 ordinary shares	1,601
12-May-22	Thorney International Pty Ltd	Market sale	\$37,500.00	50,000 ordinary shares	50,000
13-May-22	Thorney International Pty Ltd	Market sale	\$10,525.02	14,223 ordinary shares	14,223
16-May-22	Thorney International Pty Ltd	Market sale	\$120,240.38	162,487 ordinary shares	162,487
17-May-22	Thorney International Pty Ltd	Market sale	\$18,551.80	25,070 ordinary shares	25,070

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Holdings Proprietary Limited	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the Act) to have a relevant interest as it holds all the issued capital in Thorney Holdings Proprietary Limited and Thorney International Pty Ltd.	11,699,800 ordinary shares	11,699,800
		Thorney International Pty Ltd		16,261,217 ordinary shares	16,261,217
Jasforce Pty Ltd, as trustee for the Alex Waislitz Retirement Plan (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	500,000 ordinary shares	500,000
Waislitz Charitable Corporation Pty Ltd, as trustee for the Waislitz Family Foundation	Waislitz Family Foundation	Waislitz Family Foundation	Waislitz Family Foundation has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	322,580 ordinary shares	322,580
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Holdings Proprietary Limited	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	11,699,800 ordinary shares	11,699,800
		Thorney International Pty Ltd		16,261,217 ordinary shares	16,261,217
	Jasforce	Jasforce		500,000 ordinary shares	500,000
	Waislitz Family Foundation	Waislitz Family Foundation		322,580 ordinary shares	322,580

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	While there has been no change in association in respect of any of the entities listed in this notice since the last substantial holder notice was given, for completeness, we note that each of the entities listed in Annexure "A" to this notice are 'associates' in respect of the Company pursuant to section 12(2)(a)(iii) of the Act by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the Act, has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities. In addition, Mr Alex Waislitz holds, directly or indirectly, a relevant interest of 50% or more in each of Jasforce, Waislitz Charitable Corporation, Early Force and Jamahjo.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Holdings Proprietary Limited	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ

Capacity SECRETARY

Sign here

Date 17 May 2022



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 17 May 2022.



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AVEE WAISLITZ
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000