



ANNOUNCEMENT

17 May 2022

ISSUE OF SHARES UNDER PERFORMANCE RIGHTS PLAN

Further to its announcement on 28 April 2022, MC Mining Limited (**MC Mining** or the **Company**) confirms that it has now issued 4,871,406 new ordinary shares of no par value in the Company's capital (**Ordinary Shares**) (the **Performance Rights Shares**) to its former Interim Chief Executive Officer (**CEO**), Mr Sam Randazzo.

The 4,871,406 Performance Rights Shares have been issued to Mr Randazzo in accordance with the Company's Performance Rights Plan as announced at the time of his resignation as Interim CEO and Executive Director.

Admission and Total Voting Rights

Application has been made for the Performance Rights Shares to be admitted to trading on the ASX, AIM and JSE markets (**Admission**). Admission of the Performance Rights Shares to trading on AIM is expected to become effective at 8:00 a.m. on or around 20 May 2022, and the Performance Rights Shares will rank *pari passu* with the Company's existing Ordinary Shares.

On Admission, MC Mining's issued share capital shall comprise 197,654,870 Ordinary Shares. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the ASX Listing Rules or the FCA's Disclosure Guidance and Transparency Rules.

Authorised by
Tony Bevan
Company Secretary

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

Godfrey Gomwe	CEO	MC Mining Limited	+27 10 003 8000
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 8 9316 9100

Company advisors:

James Harris / James Dance	Nominated Adviser	Strand Hanson Limited	+44 20 7409 3494
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WEB WWW.MCMINING.CO.ZA

EMAIL ADMINZA@MCMINING.CO.ZA

AU Suite 8, 7 The Esplanade, Mount Pleasant, Perth WA 6153, Australia **Tel** +61 8 9316 9100 **Fax** +61 8 9316 547

ZA Suite 7, Waverley Office Park, 15 Forest Road, Bramley, Johannesburg, 2090, South Africa **Tel** +27 10 003 8000 **Fax** +27 11 388 8333

Chairman Nhlanhla Nene **CEO & Executive Director** Godfrey Gomwe

Non-executive directors An Chee Sin, Andrew Mifflin, Brian He Zhen, Junchao Liu, Khomotso Mosehla, Mathews Senosi

Rory Scott	Broker (AIM)	Tennyson Securities Limited	+44 20 7186 9031
James Duncan	Financial PR (South Africa)	R&A Strategic Communications	+27 11 880 3924

Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.