



Market Announcement

18 May 2022

Australian Vanadium Limited (ASX: AVL) – Trading Halt

Description

The securities of Australian Vanadium Limited ('AVL') will be placed in trading halt at the request of AVL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 20 May 2022 or when the announcement is released to the market.

Issued by

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18 May 2022

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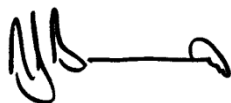
Request for Trading Halt

Pursuant to Listing Rule 17.1, Australian Vanadium Limited (“AVL” or “the Company”) requests an immediate trading halt be granted by the ASX, with respect to AVL’s quoted securities.

In accordance with Listing Rule 17.1, AVL advises that:

- (a) the reason for the request is to facilitate an orderly market in the Company’s securities pending an announcement regarding a capital raising;
- (b) it anticipates that the trading halt will remain in place until the earlier of the commencement of normal trading on Friday, 20 May 2022, and when the announcement regarding the capital raising is made to the market;
- (c) it is not aware of any reason why the trading halt should not be granted; and
- (d) the capital raising is material to the Company.

Yours faithfully



N J Bassett
Company Secretary