

## **ASX RELEASE**

**Australian Securities Exchange Limited Via e-lodgement**

**ASX Code: OZZ**

**18<sup>th</sup> May, 2022**

## **LETTER TO SHAREHOLDERS**

OZZ Resources (ASX: OZZ, OZZ Resources or Company) advises that a letter to shareholders has been dispatched to shareholders by Australia Post today and attached herewith titled, 'OZZ's 2022 exploration campaign is off and running!'.

**This ASX announcement has been authorised for release by Stuart Usher, Company Secretary OZZ Resources Limited.**

**ENDS**

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Dear Fellow OZZ Resources Shareholders,

## **OZZ's 2022 exploration campaign is off and running!**

We are delighted to inform you that our eagerly awaited exploration field season for 2022 is underway, with an initial drilling programme commencing on Sunday, 15<sup>th</sup> May at the highly prospective Rabbit Bore Project near Cue in Western Australia.

As we announced to the ASX on 16 May, this marks the beginning of a significant ramp-up in exploration activity across the portfolio of high-quality exploration projects we have assembled across WA's Eastern and North-eastern Goldfields.

We plan to complete around 3,600m of Reverse Circulation at Rabbit Bore alone, testing a number of highly prospective gold, nickel and copper targets identified earlier this year – including a large gold-nickel anomaly and a separate copper-gold anomaly defined by soil geochemistry and magnetic surveys. We expect assay results to be returned progressively in coming months.

Once this programme is complete, the rig will move on to test our other highly prospective projects. We already have drilling approvals either in place, or pending, for the Maguires, Mt Davis and Peterwangy Project – and we intend to finalise our drilling priorities once we receive further results from geochemistry programs we have completed recently.

So, in short, shareholders can look forward to an exciting journey over the next few months!

This important milestone marks the culmination of many months of hard work, significant behind-the-scenes activity and a number of important achievements which we outlined in the Joint Director's Statement that was included in the Notice of Meeting and Proxy Form that was lodged on ASX on 27 April and mailed out to all shareholders earlier this month.

As we said in that statement, OZZ's journey has only just begun, we have yet to test the vast majority of our foundation projects, and we believe the potential upside from drilling success at any one of these projects is truly enormous.

Our vision is relatively simple: to identify and secure highly prospective ground in Tier-1 mining locations within WA's Goldfields that may have neglected or under-explored for one reason or another, and to explore it efficiently and effectively with a view to discovering economic gold resources.

Our aim is to create shareholder value by adopting a pragmatic approach to the evaluation of our projects and constantly refreshing our project pipeline through an active business development strategy.

## **Your vote is important for the upcoming EGM on Tuesday, 31 May 2022**

The upcoming Extraordinary General Meeting will consider four resolutions brought by the requisitioning shareholders. As outlined in the Joint Directors' Statement, the Board recommends that shareholders vote **AGAINST** all four resolutions. It is therefore vital that you either lodge your proxy form prior to the meeting or attend the meeting in-person to vote.

If you have any questions about this meeting or require any further details, please feel free to contact us directly:

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