

ASX RELEASE

19 May 2022

HGST RENEWS FOR 9TH CONSECUTIVE YEAR

4DS Memory Limited (ASX:4DS) (**4DS** or the **Company**) today announced that HGST, a subsidiary of Western Digital Corporation, has now signed the 9th consecutive twelve (12) month renewal of its joint development agreement (**JDA**) (**Agreement**) with 4DS ahead of the 30 June 2022 renewal date.

Commenting on the renewal of the JDA, Chief Executive Officer and Managing Director, Mr Ken Hurley said, "I am extremely pleased to have the support of Western Digital and HGST for an additional twelve months. They have shown a continued interest in 4DS technology as we move towards analysis of the Third Platform Lot wafers later this year."

ENDS

Authorised for release by the Board.

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About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor development company of non-volatile memory technology, pioneering Interface Switching ReRAM for next generation gigabyte storage in mobile and cloud. Established in 2007, 4DS owns a patented IP portfolio, comprising 32 USA patents granted (of which 4 have expired) and 1 patent application, which have been developed in-house to create high-density Storage Class Memory. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global storage leader, which accelerates the evolution of 4DS' technology. 4DS also collaborates with imec, a world-leading research and innovation hub in nanoelectronics and digital technologies. The combination of imec's widely acclaimed leadership in microchip technology and profound software and information and communication technology expertise makes them unique.

For more information, please visit www.4dsmemory.com.

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This release contains certain forward-looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

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