



19 May 2022

ASX Limited  
Level 10  
20 Bridge Street  
Sydney, NSW 2000

**ASX Market Release – Patagonia Genetics**

BPH Energy Ltd (**BPH** or **Company**) (ASX: BPH) advises that it has been notified by its investee Patagonia Genetics Pty Ltd (**Patagonia**) that it has ceased operations.

On the 6<sup>th</sup> of May 2022, Patagonia informed BPH that it was unable to secure the required licences to undertake its operations and that it had no residual assets. BPH was subsequently provided with a notice by Patagonia's sole director Mathew David Critchley, advising that he intended to initiate a winding up application.

BPH has reflected a loss within annual reports for the financial periods ending 30 June 2020 and 30 June 2021 and has recognised a fair value loss of \$250,000 against the carrying value of the investment in Patagonia being 100% of the carrying value.

Authorised for release by

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze  
Executive Director