# **Update Summary**

# **Entity name**

WOODSIDE PETROLEUM LTD

# **Announcement Type**

Update to previous announcement

# Date of this announcement

19/5/2022

# Reason for update to a previous announcement

Update to the number of securities proposed to be issued and to the status of conditions to the issue of securities.

Refer to next page for full details of the announcement

# Part 1 - Entity and announcement details

# 1.1 Name of +Entity

WOODSIDE PETROLEUM LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

**Registration Number** 

ABN

55004898962

#### 1.3 ASX issuer code

WPL

# 1.4 The announcement is

☑ Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Update to the number of securities proposed to be issued and to the status of conditions to the issue of securities.

#### 1.4b Date of previous announcement to this update

17/2/2022

#### 1.5 Date of this announcement

19/5/2022

# 1.6 The Proposed issue is:

☑ A placement or other type of issue

# Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? Yes

7A.1a Conditions

Approval/Condition

**Date for determination** 

Is the date estimated or actual?

\*\* Approval received/condition met?

+Security holder approval

19/5/2022

Actual

Yes

Comments

Approval/Condition

ACCC approval

Date for determination

actual? 16/12/2021

Is the date estimated or

Actual

\*\* Approval

received/condition met?

Yes

Comments

Approval/Condition

FIRB approval

**Date for determination** 

7/4/2022

Is the date estimated or actual?

Actual

\*\* Approval

received/condition met?

Yes

Comments

Approval/Condition

Other (please specify in comment section)

**Date for determination** 

1/6/2022

Is the date estimated or actual?

Estimated

\*\* Approval

received/condition met?

#### Comments

The proposed issue of securities by Woodside is conditional on the completion of the share sale agreement (see Woodside's ASX announcement dated 22 November 2021 for further details)

#### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? 

☑ No

Details of +securities proposed to be issued

#### ASX +security code and description

WPL: ORDINARY FULLY PAID

#### Number of +securities proposed to be issued

914,768,948

#### Reason for the update of 'Number of +securities proposed to be issued'

Updated to reflect final calculation of the number of shares to be issued in accordance with the terms of the share sale agreement.

#### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

# Please describe the consideration being provided for the +securities

The proposed issue of securities form part of the consideration to be provided by Woodside to BHP under the share sale agreement (see Woodside's ASX announcement dated 22 November 2021 for further details).

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

1/6/2022

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
☑ Yes

**7D.1a** Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 19/5/2022

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?  $\ensuremath{\mathfrak{C}}$  No

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Nil

Part 7F - Further Information

#### 7F.01 The purpose(s) for which the entity is issuing the securities

The securities are consideration under the share sale agreement announced by Woodside on 22 November 2021.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of: 
☑ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)