



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Friday May 20, 2022

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGT	ORDINARY FULLY PAID	631,949,386	20/05/2022
MGTOE	OPTION EXPIRING 20-MAY-2023 DEFERRED	363,370,699	20/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/5/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-Apr-2022 10:00	New - Proposed issue of securities - MGT	A standard +pro rata issue (renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

MGT : ORDINARY FULLY PAID

Issue date

20/5/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

631,949,386

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.02500000

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

MGTOE : OPTION EXPIRING 18-MAY-2023 DEFERRED

Issue date

20/5/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	109	0.02 %
1,001 - 5,000	645	0.52 %
5,001 - 10,000	342	0.76 %
10,001 - 100,000	868	9.35 %
100,001 and over	347	89.35 %



Issue details

Number of +securities to be quoted

315,974,496

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD

Any other information the entity wishes to provide about the +securities to be quoted

ASX issuer operations has been informed that the expiry date of MGTOE options has been updated to 20 May 2023.

Number of +securities to be quoted

47,396,203

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD

Any other information the entity wishes to provide about the +securities to be quoted

MGTOE options will be issued to the underwriter as described in the Prospectus.
ASX issuer operations has been informed that the expiry date of MGTOE options has been updated to 20 May 2023.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	3,791,696,267
MGT OE : OPTION EXPIRING 20-MAY-2023 DEFERRED	363,370,699

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	119,100,000
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$0.047	4,000,000
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.02	30,000,000