



Announcement Summary

Entity name

CHEMX MATERIALS LIMITED

Date of this announcement

Friday May 20, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	1,000,000	20/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CHEMX MATERIALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644982123

1.3 ASX issuer code

CMX

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter James Lee	Peter James Lee	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

chrome-extension://efaidnbnmnnibpcajpcglclefindmkaj/<https://www.asx.com.au/asxpdf/20220114/pdf/45504tzdhj07n9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights are being issued to the Chief Operating Officer as part of his employment agreement. The Performance Rights are subject to the following Vesting Conditions:

Class A: 250,000 Class A Performance Rights will vest on the announcement by the Company of the successful commissioning of the HiPurA; HPA Pilot Plant.

Class B: 250,000 Class B Performance Rights will vest on the day the share price of the Company (ASX:CMX) trades on ASX at a volume weighted average price (VWAP) at or above \$0.40 for 10 consecutive days.

Class C: 250,000 Class C Performance Rights will vest on the day the share price of the Company (ASX:CMX) trades on ASX at a VWAP at or above \$0.60 for 10 consecutive days.

Class D: 250,000 Class D Performance Rights will vest on the day the share price of the Company (ASX:CMX) trades on ASX at a VWAP at or above \$0.80 for 10 consecutive days.



Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CMX : ORDINARY FULLY PAID	46,340,751

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CMXAB : ORDINARY FULLY PAID RESTRICTED	375,000
CMXAC : ORDINARY FULLY PAID RESTRICTED	3,795,000
CMXAD : ORDINARY FULLY PAID RESTRICTED	40,110,618
CMXAE : OPTION EXPIRING 18-JAN-2024 RESTRICTED	2,000,000
CMXAF : OPTION EXPIRING 01-NOV-2024 RESTRICTED	2,000,000
CMXAA : ORDINARY FULLY PAID RESTRICTED	150,375
New class - code to be confirmed : Performance Rights	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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