

20 May 2022

Strengthening Management Team

Australian Potash Limited (**ASX: APC** or the **Company**) is pleased to advise the appointment of Mr Tony Dominkovich as Project Manager to oversee the development of the Lake Wells Sulphate of Potash Project (**LSOP**).

Mr Dominkovich brings to the APC team over 40 years of project management experience, with recent and relevant experience in the Western Australian SOP sector. He was engaged most recently by GR Engineering Services, who have been identified as the Preferred Contractor on the LSOP development. Prior roles held include with Lycopodium, KBR, Barrick Gold and Alliance Mineral Assets, and span the US, the UK, Australia and Africa.

Mr Rhett Brans will revert to a non-executive position in his capacity as Project Director effective at the end of May 2022. Mr Brans will remain an active and engaged member of the Board of APC, and will naturally retain oversight of the technical aspects to the LSOP development.

Managing Director and CEO, Matt Shackleton, commented: “We are extremely fortunate to have a depth of project management and development experience in our team that is best in class. Rhett’s input and guidance through the FEED and early works programs was invaluable in de-risking the LSOP project and positioning it shovel ready. Tony’s vast experience across project developments on four continents, as well as his learnings from several of the new SOP developments here in WA sets APC up very well for a final investment decision and execution of the LSOP development strategy”.

This release was authorised by the Managing Director.

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APC holds a 100% interest in the **Lake Wells Sulphate of Potash (LSOP)**, located approximately 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields. The Company is finalising pre-development plans for commencement of construction. First production from the LSOP is scheduled for 24 to 27 months from a Final Investment Decision.

K-Brite™ is a registered trademark brand of Australian Potash Limited and the brand under which the suite of high quality, premium SOP products from the LSOP will be marketed.

APC holds a 100% interest in the **Laverton Downs Project**, located 5kms north of Laverton, in Western Australia's Eastern Goldfields.ⁱ

APC holds a 30% free-carried interest in the **Lake Wells Gold Project**, located 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.ⁱⁱ

Please visit www.australianpotash.com.au for more information.

ⁱ Refer to ASX Announcement 9 April 2021

ⁱⁱ Refer to ASX Announcement 8 April 2021