

Letter to Shareholders regarding General Meeting

20 May 2022

Dear Shareholders

NOTICE OF GENERAL MEETING

Rincon Resources Limited (ASX: RCR) (**Company**) is holding a General Meeting of its shareholders (**Shareholders**) on Wednesday, 22 June 2022 at 10.00am (WST) at Unit 8, 1200 Hay Street, West Perth WA 6005 (**Meeting**).

The Company is continuing to monitor the impact of the COVID-19 virus in Western Australia and following guidance from the Federal and State Governments. Having considered the current circumstances, at this stage the Directors have made the decision that a physical meeting will be held. Accordingly, Shareholders will be able to attend the Meeting in person.

The Company is seeking shareholder approval at the Meeting to:

- ratify the prior issue of 2,500,000 advisor options to Prenzler Group Pty Ltd (**Prenzler**) under a marketing and promotional services mandate (**Mandate**);
- issue up to 2,500,000 performance options to Prenzler under the Mandate;
- issue 1,000,000 performance rights to Blair Sergeant (or his nominee);
- issue 1,500,000 performance rights to Gary Harvey (or his nominee); and
- issue 1,000,000 performance rights to Caroline Keats (or her nominee).

In accordance with the *Corporations Act Amendment (Meetings and Documents) Act 2022* (Cth), the Company will not be dispatching physical copies of the Notice of Annual General Meeting (**Notice**) to Shareholders unless a shareholder has previously requested a hard copy. Instead, a copy of the Notice is available at the following link and has also been lodged on the Australian Securities Exchange (**ASX**):

<https://www.rinconresources.com.au/announcement-category/asx-announcements/>

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the Notice.

In order to receive electronic communications from the Company in the future, please update your Shareholder details online at <https://investor.automic.com.au/#/home> and log in with your unique shareholder identification number and postcode (or country for overseas residents).

You may vote by attending the Meeting in person, by proxy or by appointing an authorised representative.

To vote in person, attend the Meeting at the time, date and place set out above.

To vote by proxy, please complete and sign the proxy form attached to the Notice (**Proxy Form**) and return it by the time and in accordance with the instructions set out in the Proxy Form.

In accordance with section 249L of the *Corporations Act 2001* (Cth) (**Corporations Act**), Shareholders are advised that:

- each shareholder has a right to appoint a proxy;
- the proxy need not be a shareholder of the Company; and
- a shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the shareholder appoints two proxies and the appointment does not specify the proportion or number of the shareholder's votes, then in accordance with section 249X(3) of the *Corporations Act*, each proxy may exercise one-half of the votes.

Proxy Forms must be received by 10.00am (WST) on Monday, 20 June 2022.

Details on how to lodge your Proxy Form can be found in the Proxy Form. If you have any questions about your Proxy Form or are unable to access the Notice, please contact a Company Secretary by telephone at +61 8 6555 2950 or info@rinconresources.com.au.

If COVID-19 social distancing restrictions change prior to the Meeting, the Company will advise Shareholders via an ASX announcement as to any changes in the manner in which the Meeting will be held and as to whether Shareholders will still be able to attend in person and participate in the usual way. Once confirmed, the Company will notify Shareholders through an announcement on the ASX platform containing further details of the online facilities to be used for the Meeting.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

Yours faithfully



Victor Goh
Company Secretary
RINCON RESOURCES LIMITED