

20 May 2022



Market Announcement

Company Announcements Office
Australian Securities Exchange

Netlinkz Limited (ASX: NET) (Netlinkz or Company) has today lodged an Appendix 3G "Notification of Issue of Unquoted Equity Securities".

The Company has issued 45,500,000 Performance Rights to employees and consultants of the Company. The performance periods vary and will fall in the following financial years:

Year	Number of Rights
30 June 2022:	3,667,667
30 June 2023:	17,750,000
30 June 2024:	22,750,000
30 June 2025:	1,333,333

Vesting of performance rights is dependent on the achievement of milestones specific to each employee or consultant.

In addition to the above the Company will seek shareholder approval at the Annual General Meeting for the issue of Performance Rights to the Managing Director, Mr James Tsiolis, in the amount of 50,000,000.

Of these Performance Rights, 25,000,000 will have performance hurdles for the two years to 30 June 2023 in line with those set by the Board for the Chief Technical Officer, and a further 25,000,000 to vest in 5,000,000 increments on the share price achieving a 90 day Volume Average Weighted Price (VWAP), above 5 cents, 10 cents, 15 cents, 20 cents and 25 cents, in the period to 30 June 2024.

The Board believe that these incentives are important to retain key members of the team in a competitive environment, and align employees interests with those of the shareholders.

This notice has been approved for release by the Board.

Guy Robertson
Company Secretary
Netlinkz Limited
grobertson@netlinkz.com