

OSMOND RESOURCES APPOINTS EXPLORATION MANAGER

HIGHLIGHTS

- **Osmond Resources appoints highly experienced Geologist Mr. Charles Nesbitt as Exploration Manager and Chief Technical Officer**
- **Mr. Nesbitt will fulfil the role of Company Competent Person (CP) and brings significant geological experience to Osmond's projects.**
- **Preparations are continuing for geophysical surveys on the South Australian and Victorian tenements to better define future drilling targets**

Osmond Resources Limited (ASX:OSM) (**Osmond** or the **Company**) is pleased to announce the appointment of Mr Charles Nesbitt (BSc (Hons) Geology, M.AusIMM) to the role of Exploration Manager and Chief Technical Officer. Charles is an experienced geologist and also a founding director of Fowler Resources Pty Ltd, the private company that Osmond has agreements with for South Australian Projects, namely EL6417 (Yumbarra Tenement), EL6615 (Tallacootra Tenement) and EL6692 (Coorabie Tenement). Charles is based in Adelaide and has an intimate knowledge of Osmond's South Australian Projects. His experience with the projects over a number of years will be invaluable to fast tracking exploration activities.

Prior to joining Osmond Charles was Senior Project Geologist at Taruga Minerals (ASX:TAR), where he was responsible for developing the greenfield exploration models for their South Australian exploration program. Previous experience includes management and senior roles with a number of companies including; PNX Metals, Boss Resources, Uranium Equities, Heathgate Resources and WMC.

Osmond Resources Executive Director and CEO, Andrew Shearer commented:

"On behalf of the Board, it gives us great pleasure to welcome Charles to the team. We are very fortunate to have not only secured someone with significant exploration experience but a long working history with our key project areas. Charles's exploration management and technical experience adds to and compliments the skills and experience of the Osmond team."

Osmond Exploration Manager, Mr Charles Nesbitt commented:

"I am very excited to join the Osmond team at an early stage and look forward to bringing my experience with the project areas to the Company. The exploration potential of the tenements is where I see growth potential for Osmond and what attracted me to join."

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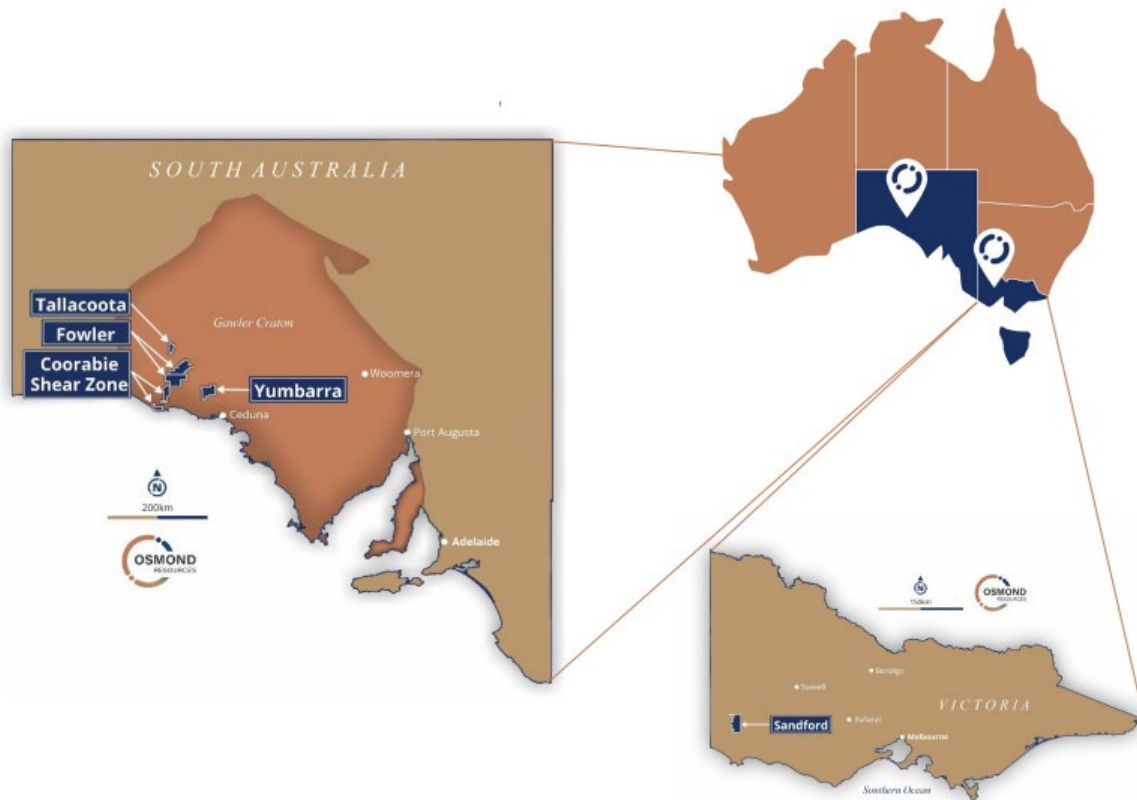


Figure 1: Osmond Resources Projects

This announcement has been approved for release by the Board of Osmond Minerals.

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ABOUT OSMOND RESOURCES

Osmond Resources Limited is a mineral and exploration company committed to increasing shareholder wealth through the exploration, development and acquisition of mineral resource projects.

Osmond was formed with the purpose of assembling a portfolio of projects predominantly located in the Gawler Craton region of South Australia and the Glenelg structural zone of western Victoria. (Please refer to maps below.) Since its incorporation, the Company has secured agreements in respect of a number of tenements that are considered highly prospective for gold, copper, nickel and REE. The Company is excited by recent exploration successes in these frontier areas for gold and base metals.

Osmond has entered into acquisition agreements in South Australia, with Fowler Resources Pty Ltd (Fowler) for exploration tenements EL6417 (Yumbarra Tenement), EL6615 (Tallacootra Tenement) and EL6692 (Coorabie Tenement) and with Kimba Resources Pty Ltd (Kimba) (being a wholly-owned subsidiary of ASX-listed Investigator Resources Pty Ltd (Investigator)) for EL6603 and EL6604 (together, the Fowler Tenements); and in Victoria with Providence Gold and Minerals Pty Ltd (Providence), for EL6958 (Sandford Tenement).

PROJECTS

The Fowler Domain Projects straddle the boundary of this geological domain in far western South Australia. These major crustal scale domain bounding structures that traverse the tenements have potential to host structurally upgraded magmatic Ni-Cr-Cu-PGE; layered intrusive-hosted Ni-Cr-PGE; IOCG (Hiltaba Suite) deposits; intrusion-related (Tunkillia-type) Au; and orogenic Au. While the proximity of the Fowler Domain Projects to nearby mineral occurrences is no guarantee that it will be prospective for an economic reserve, recent discoveries by Western Areas Limited (ASX:WSA) in the Fowler Domain have indicated the nickel-copper sulphide pedigree of the region.

The Yumbarra Project located in the Nuyts Domain of the Gawler Craton contains a highly magnetic feature that is interpreted as a layered ultramafic intrusive. Historical drilling has reported a best intersection of Ni-Co anomalism in basement drilling of 1357 ppm Ni and 1066 ppm Co (further details provided on page 46 and 78 of the Independent Geologist Report in the Osmond Prospectus). There are also identified electromagnetic surveying targets yet to be drilled on this target.

The Sandford Project located in western Victoria is considered prospective for Avebury-style nickel; SEDEX base metals; porphyry Cu-Au; porphyry Mo-Au; (R)IRGS style deposits; and orogenic Au deposits related to major structures that pass through the tenement. In addition, rare earth element (REE) potential is recognised within the tenement, for clays developed at the base of the extensive duricrusts that formed from the deep weathering of basement granitoid bodies with elevated REE concentrations. Initial targeting on the Sandford Project has commenced and will seek to identify prospective regions for the formation of the REE hosted clays and also base and precious metal occurrences.

