



23 May 2022

ASX Announcement

## Release From Escrow

Western Australian nickel sulphide explorer, **DMC Mining Limited (ASX: DMM) (DMC or the Company)** is pleased to announce that on 4 June 2022, 1,500,000 ordinary fully paid shares will be released from escrow.

The Company will apply to ASX for quotation of the fully paid ordinary shares so released.

Approved for release by the Company Secretary.

For further information, please contact:

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Executive Chairman

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### Follow us



### DMC Mining Limited

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### Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

## About DMC MINING LIMITED (ASX:DMM)

DMC Mining is a **dedicated nickel sulphide explorer in Western Australia**. The large tenement holding (~940km<sup>2</sup>) throughout the Fraser Range and at Ravensthorpe, located at the **margins of the Yilgarn Craton** where numerous world class deposits have been discovered.

Although an explorer, DMC provide investors with excellent exposure to the **growing demand for EV batteries**.

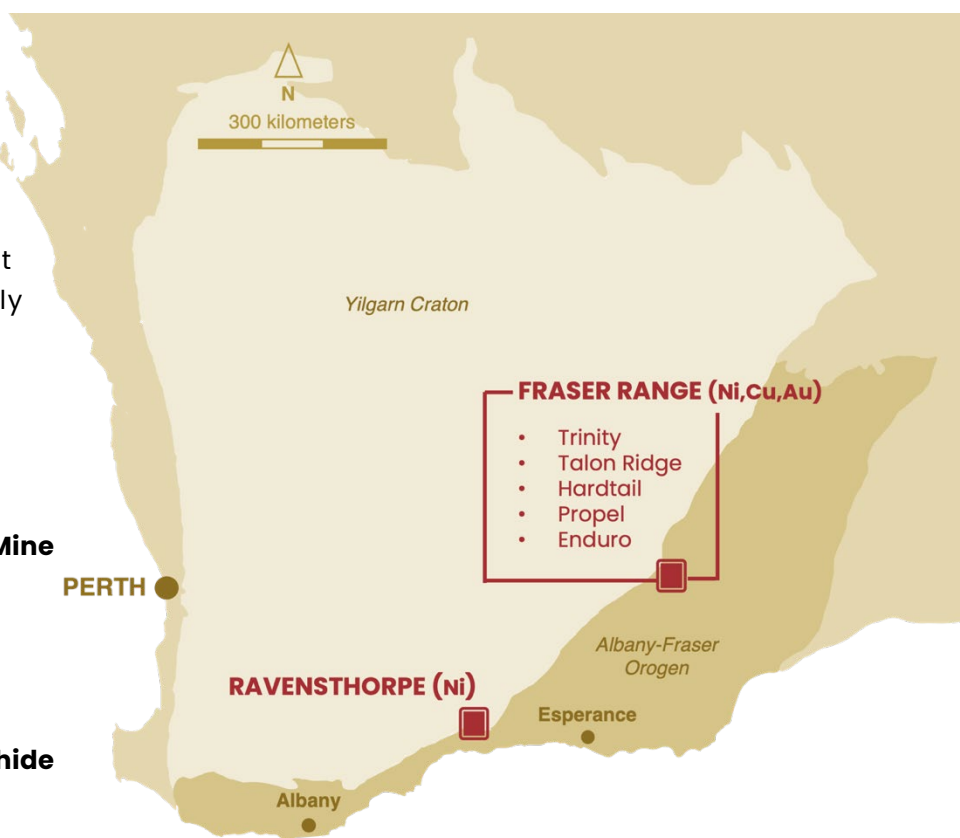
Debuted on the ASX in late 2021, the company is focused on delivering on its exploration programmes and providing tangible results for investors. Our modern approach to nickel exploration will result in a more streamlined and cost-efficient exploration process that will ultimately deliver higher returns for investors.

### Trinity Project (Fraser Range)

- 6 high priority targets
- ~15km west of Nova Nickel Mine (ASX:IGO)

### Ravensthorpe Nickel Project

- Highly prospective nickel sulphide setting
- 15km of Bandalup ultramafics
- EM survey completed



## **Directors & Management**

### **David Sumich**

Executive Chairman

### **William (Bill) Witham**

Non Executive Director

### **Bruce Franzen**

Non Executive Director

### **CSA Global**

Consulting Exploration Manager

### **A.C.N**

648 372 516

### **Shares on Issue**

46.35 mill

**Options** (\$0.30 exp Dec 2024 )  
1.0 mill