ASX Announcement
23 May 2022

Exploration Update

RC and Diamond Drill Program completed and new results from Gordons Project

Completion of Heritage Survey at Ironstone Well and Barwidgee to enable drill testing of key Yandal belt project targets

Gordons Project

Malone, Alderman & Andrews Prospect Drilling

- Two diamond holes (541.2m) and thirteen RC holes (1,963m) testing a range of targets including high-grade intercepts at the Malone "Kink Zone" (**5m @ 7.7g/t Au** from 210m and **3m @ 8.8g/t Au** from 190m) have been completed.

Zoehrer, Star of Gordon and Meuleman Prospect Results

- Results received from RC holes drilled at the Zoehrer Prospect, strategically located between the Gordon-Sirdar Mine and Yandal's Star of Gordon prospect, have returned a number of broad intercepts including;
  - **28m @ 1.3g/t Au** from 176m including **4m @ 3.6g/t Au** (YRLRC0806 – 4m composites)
  - **16m @ 0.9g/t Au** from 132m including **4m @ 3.0g/t Au** (YRLRC0805A – 4m composites)
- Results received from 16 RC holes at Star of Gordon have returned further encouraging intercepts including;
  - **5m @ 1.4g/t Au** from 67m including **1m @ 6.8g/t Au** (YRLRC0784)
  - **14m @ 0.4g/t Au** from 33m including **2m @ 2.2g/t Au** (YRLRC0763)
- Aircore results from first pass wide-spaced drilling along the prospective Alderman felsic-mafic contact have returned a strong intercept;
  - **8m @ 1.7g/t Au** from 52m including **4m @ 2.6g/t Au** (YRLAC0898 – 4m composites)
- Planning for follow-up drilling is underway pending the completion of a revised geological interpretation incorporating diamond hole structural logging and the most recent assay results.

Ironstone Well and Barwidgee Projects

- A cultural heritage clearance survey covering key prospects has been completed by representatives of the Kultju Native Title holders.
- Preparations are underway to commence aircore and RC drill testing of key prospects covered by the survey including Sim's Find, Flinders Park and Newport.

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Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	116,091,553
Share Price	$0.20
Market Cap	$23M
ASX Code	YRL

Yandal Resources' Managing Director; Mr Tim Kennedy commented:

"Yandal confirmed earlier this year that the Malone prospect has the potential to host a significant high-grade gold discovery very close to operating mines and infrastructure and a short distance from the town of Kalgoorlie-Boulder. The recently completed diamond and RC drilling programs were the next step in understanding the controls of mineralisation and potential extent of the system. We look forward to receiving the results of these program over the next couple of months.

We were very encouraged by recent Aircore results that highlighted an emerging new mineralised position at the Meuleman prospect along the prospective Alderman felsic-mafic contact. The geological team took the initiative and undertook a quick initial test of this position using the RC rig that happened to be onsite at the time that the results were received.

Further to the north in our Yandal Belt tenements it was good to complete the cultural heritage survey which will enable drill testing of some the highest ranked targets in our extensive portfolio."

Yandal Resources Ltd (ASX: YRL, "Yandal Resources" or the "Company") is very pleased to provide an update on exploration activities at the 100%-owned Gordons, Ironstone Well and Barwidgee gold projects located in the eastern goldfields, in Western Australia (Figure 1).

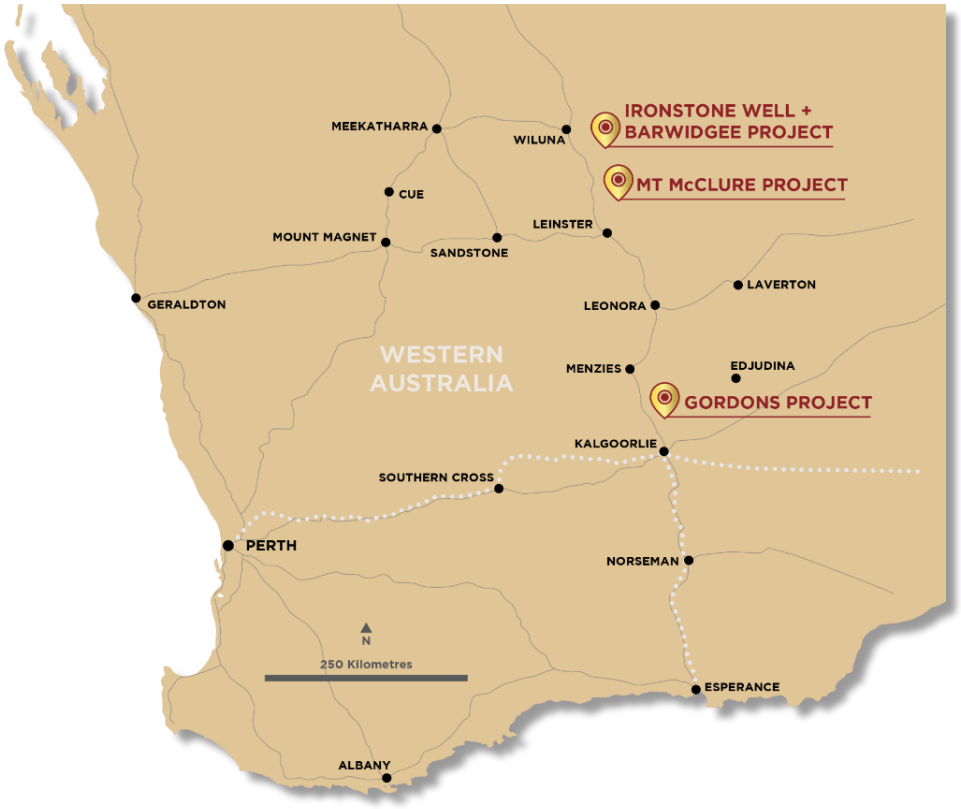

Figure 1 – Yandal Resources' gold project locations.

Gordons Project

Malone, Alderman & Andrews Prospect Drilling (Figure 2 & 3)

A drilling program comprising two diamond holes for a total of 541.2m and thirteen RC holes for 1,963m has been completed at the Gordon's Project.

The purpose of the diamond drilling was to test high grade mineralisation intercepted at the **Malone prospect** in two reverse circulation ("RC") drill holes as reported in the March Quarter 2022 including:

- **5m** @ **7.7g/t Au** from 210m including **1m** @ **15.4g/t Au** from 212m (YRLRC0727); and
- **3m** @ **8.8g/t Au** from 190m including **1m** @ **19.4g/t Au** (YRLRC0811)

These two intercepts are situated approximately 30m from each other in the footwall to the Malone contact adjacent to a prominent flexure referred to as the "Kink Zone", an ideal location for localising gold mineralisation. The diamond drilling was designed to provide further lithological and structural information with a particular focus on confirming mineralisation controls and geometry. The core has been logged by our team with input from our consultant structural geologist Fop Vanderhor. This information was used to assist in targeting the recently completed step-out RC program. Core has been processed and samples dispatched to the laboratory for analysis.

At **Malone** four RC holes were completed on three 100m spaced lines north-west and south-east of high-grade intercepts in YRLRC0727 and YRLRC0811, testing for strike extensions of mineralisation. Initially six holes were planned in this location however the final two holes could not be completed due to lack of rig availability and it is intended that they will be completed in a subsequent program. A further six RC holes were drilled to test strong aircore intercepts adjacent to the Malone contact and 600m further to the west in the footwall including:

- **4m** @ **1.0 g/t Au** from 52m (YRLAC2040)
- **13m** @ **0.3g/t Au** from 71m (YRLAC0690)[5]

Two RC holes were drilled at the Andrews prospect, south of Malone as a follow-up test of an encouraging intercept of **3m** @ **2.2g/t Au from 97m** (YRLRC0622). Due to very difficult ground conditions the full target depth was not reached in either of these holes and the target will be the subject of further follow-up drilling in a later program.

A single RC hole was drilled at the end of the program to test an aircore intercept of **8m** @ **1.7g/t Au (52m)** including **4m** @ **2.6g/t Au** (YRLAC0898 4m composite) along the Alderman contact at the **Meuleman prospect** that was received during the course of drilling (refer to this report).

All RC samples have been collected and submitted to the laboratory for analysis. Further follow-up drilling will be planned once all results have been received and interpreted.

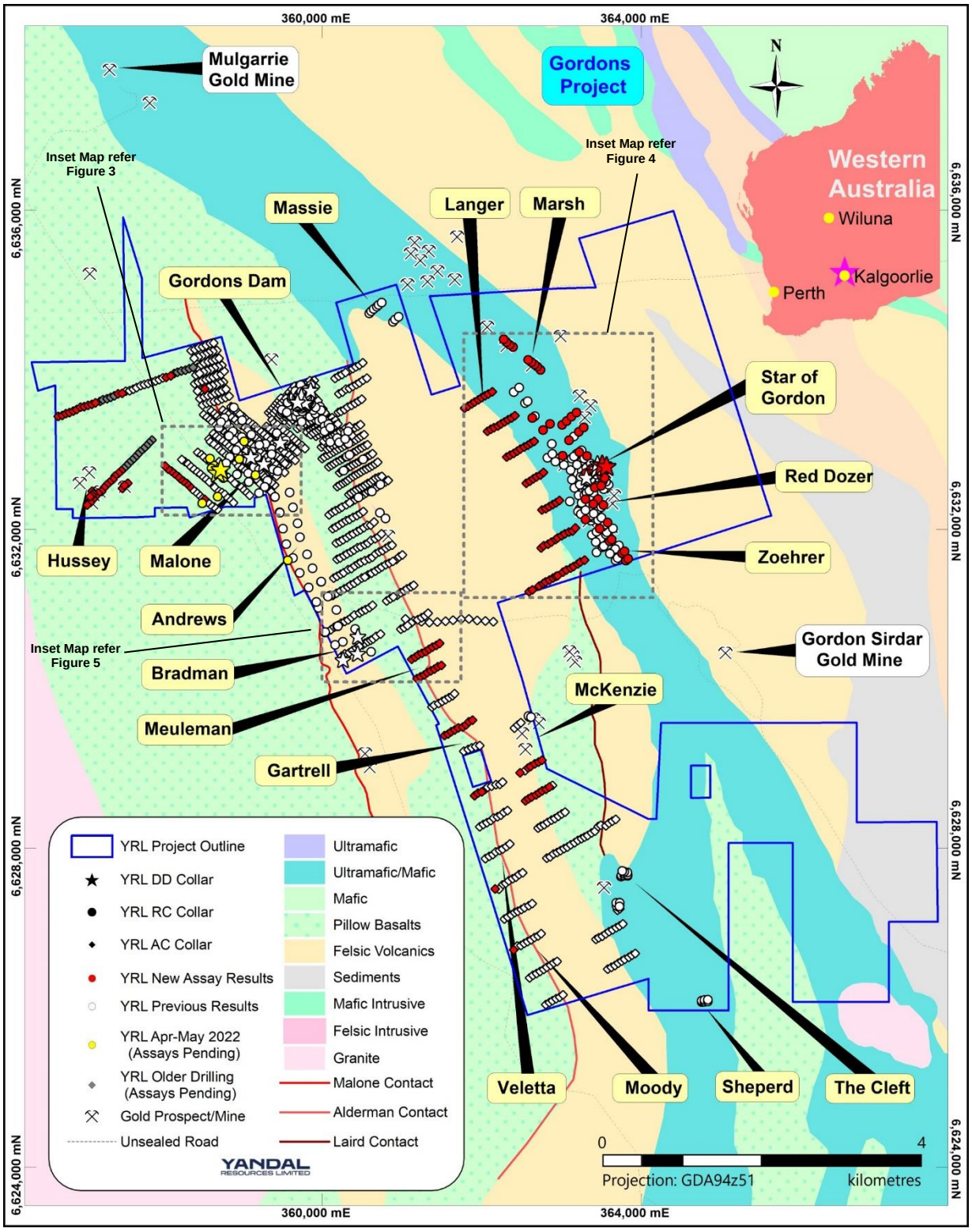

Figure 2 – Location map of key prospects, drill collars and April-May Diamond and RC drilling and new results within the Gordons Gold project in relation to project tenure and regional geology.

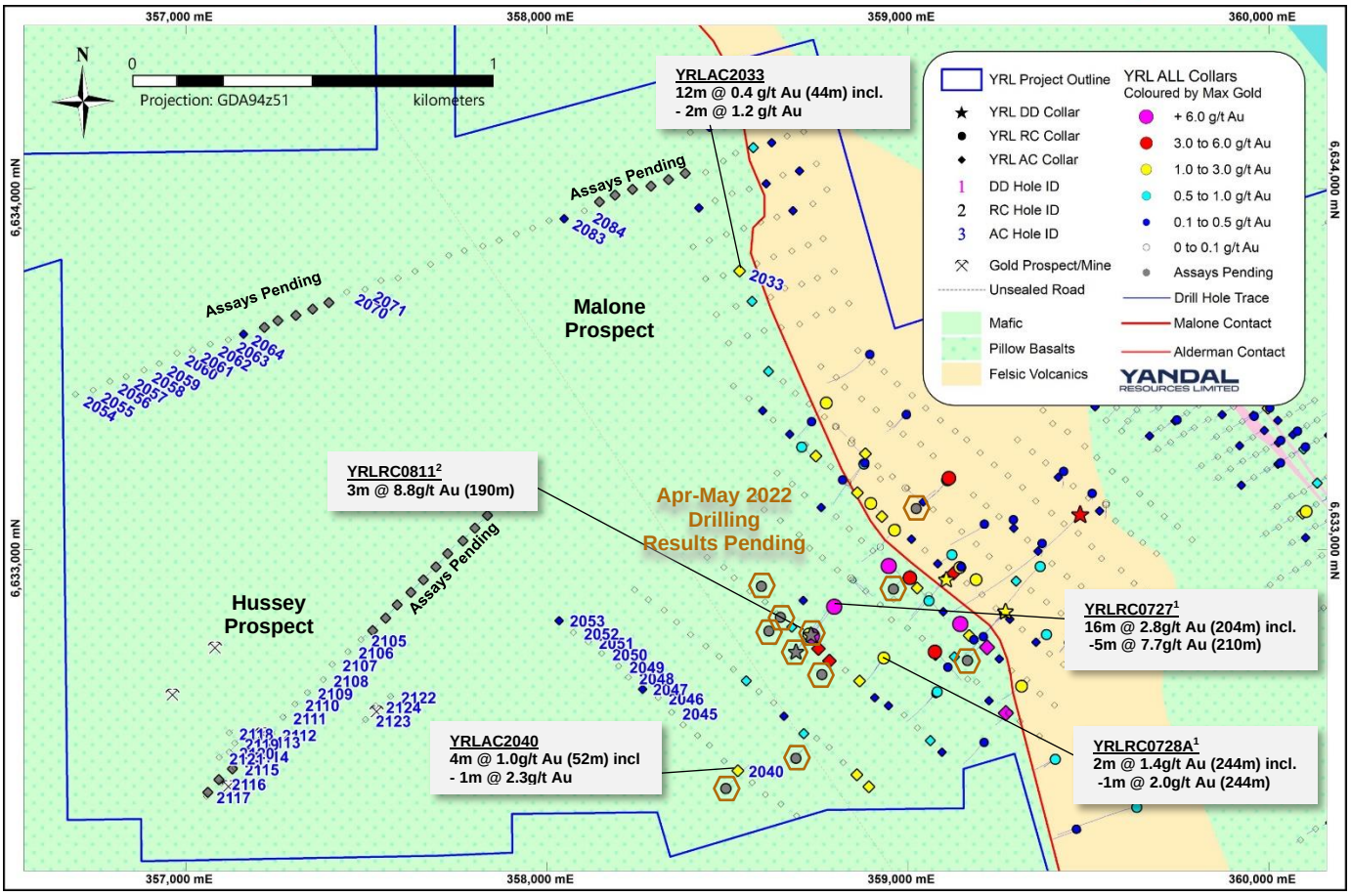

Figure 3 – Malone and Hussey prospects drill collar location map coloured by maximum gold grade (g/t Au) projected to the drill collar with interpreted geology (Refer to Tables 1 & 2 for all new results).

Zoehrer, Star of Gordon, Red Dozer, Marsh, Langer & Alderman Prospect Results

Preliminary and final assay results have been received from aircore, RC and diamond drilling completed over a number of prospects in the March Quarter 2022. Significant results are summarised below and details of all results are provided in Table 1.

At the **Zoehrer** prospect, located ~1.6km directly NNW along strike from the Gordon Sirdar underground gold mine, assay results were received from 10 RC holes (3,795m) testing for strike potential strike extensions of the Gordon Sirdar mineralisation system.

Results included a number of encouraging intercepts as outlined below;

- **28m @ 1.3g/t Au** from 176m including **4m @ 3.6g/t Au** (YRLRC0806 – 4m composites)
- **16m @ 0.9g/t Au** from 132m including **4m @ 3.0g/t Au** (YRLRC0805A – 4m composites)

These results are considered significant as they are strategically located between the Star of Gordon prospect and the Gordon Sirdar mine. There is little effective historic drilling in this area, particularly to the west and follow-up drilling is being planned.

At the **Star Gordon** prospect assay results were received from 19 RC holes (2,553m) and 2 diamond holes (551.3m) testing for strike and down-dip extensions and repetitions of high-grade mineralisation previously reported for Star of Gordon including **10m @ 8.4g/t Au** in YRLRC0630[6].

Significant intercepts include;

- **5m @ 1.4g/t Au** from 67m including **1m @ 6.8g/t Au** (YRLRC0784)
- **14m @ 0.4g/t Au** from 33m including **2m @ 2.2g/t Au** (YRLRC0763)

These recent results together with earlier diamond drilling completed at Star of Gordon have confirmed the complexity of structural controls on mineralisation. Results are currently being incorporated into an updated geological model of the area which includes input from our consultant structural geologist. Further drilling will be planned upon completion of the updated model.

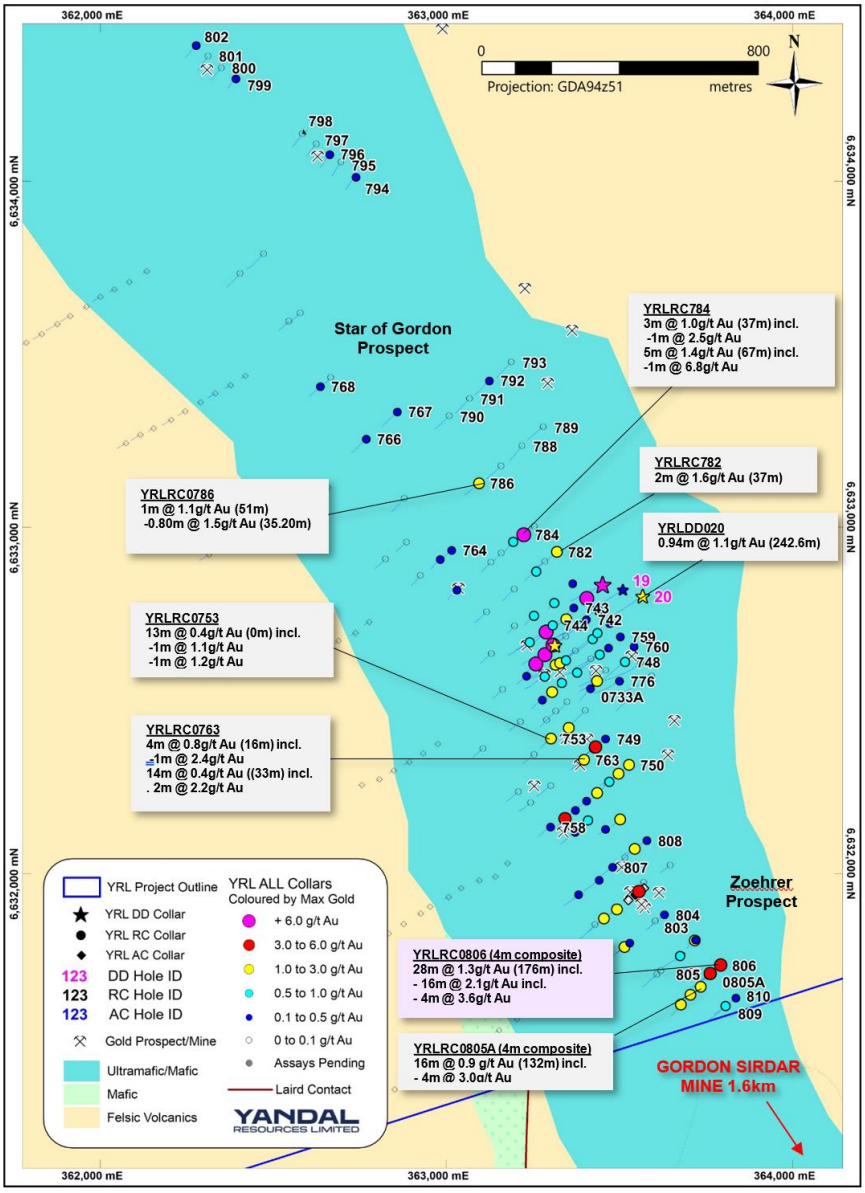

Figure 4 – Star of Gordon and Zoehrer drill collar location map coloured by maximum gold grade (g/t Au) projected to the drill collar with interpreted geology (Refer to Table 1 for all new RC results).

Results received from twelve RC holes (1,282m) drilled at the **Langer, Marsh and Red Dozer** prospects, include a number of low order intercepts as detailed in Table 1. The requirement for follow-up drilling is being assessed.

Results have been received from 416 aircore holes (25,085m) testing for extensions of mineralisation at several prospects as well as providing a first pass test along prospective felsic-mafic contacts as illustrated in Figure 2 and detailed in Table 2.

The standout result came from the **Meuleman Prospect**, along the Alderman contact, which returned an intercept of **8m @ 1.7g/t Au** from 52m including **4m @ 2.6g/t Au** (YRLAC0898 4m composites). This intercept is located 740m south-east of an intercept of 16m @ 1.3g/t Au (YRLDD0015) reported last quarter[1] (Figure 5). The result from YRLAC0898 was returned while the recent RC drilling program was still in progress which enabled an initial follow-up RC hole to be completed. Further drilling will be planned upon receipt of results from the initial follow-up RC hole.

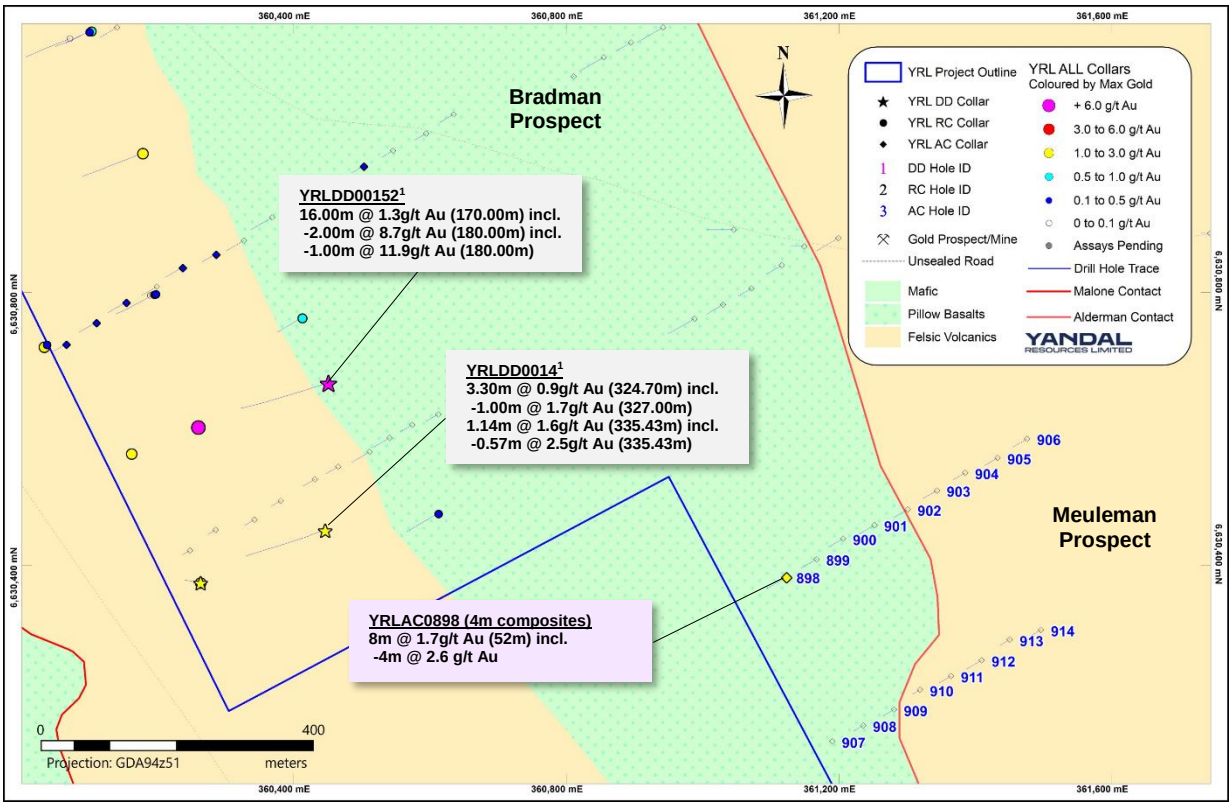

Figure 5 – Meuleman and Bradman prospects drill collar location map coloured by maximum gold grade (g/t Au) projected to the drill collar with interpreted geology (Refer to Table 2 for all new aircore results).

Ironstone Well and Barwidgee Projects

The Ironstone Well and adjacent Barwidgee projects cover over 470km^2 of highly prospective and under-explored Yandal Greenstone Belt, east of Wiluna in Western Australia (Figures 1 & 6).

Significant exploration on these projects has been on hold pending the completion of cultural heritage clearance survey by the Kultju (Aboriginal Corporation) RNTBC ("Kultju AC"). The Kultju AC hold native title rights to an area which includes the much of the Ironstone Well and Barwidgee projects. Yandal entered into an Exploration & Prospecting Deed with the Kultju AC in October 2021 which amongst other things provides a protocol for the protection of cultural, heritage and environmental values of the land, during exploration activities.

In late April representatives of the Kultju AC completed a heritage survey to enable aircore and RC testing of key prospects including **Sims Find to Copan, New England Granite, Newport, Flushing Meadows, Flinders Park, Quarter Moon and Oblique** (Figure 6).

Priority for initial testing will be the **Sims Find Prospect** to follow-up multiple high-grade intercepts discovered in wide-spaced RC drilling in 2021 (Figures 7). These include;

- **6m @ 9.0g/t Au** from 172m including **1m @ 40.0g/t Au** and **1m @ 10.9g/t Au** (YRLRC1011)[3]
- **1m @ 10.25g/t Au** from 81m (YRLRC1014)[3]
- **8m @ 24.3g/t Au** from 9m including **1m @ 129.0g/t Au** from 12m (YRLRC457)[3]
- **3m @ 20.9g/t Au** from 30m including **1m @ 62.3g/t Au** from 30m (YRLRC447)[3]
- **5m @ 6.5g/t Au** from 17m including **1m @ 30.4g/t Au**[1]from 17m (YRLRC445)[3]

Preparations are underway to commence drilling programs as soon as possible. Hole locations for the initial program will be finalised upon receipt of the survey report and associated work program clearances which are anticipated late May.

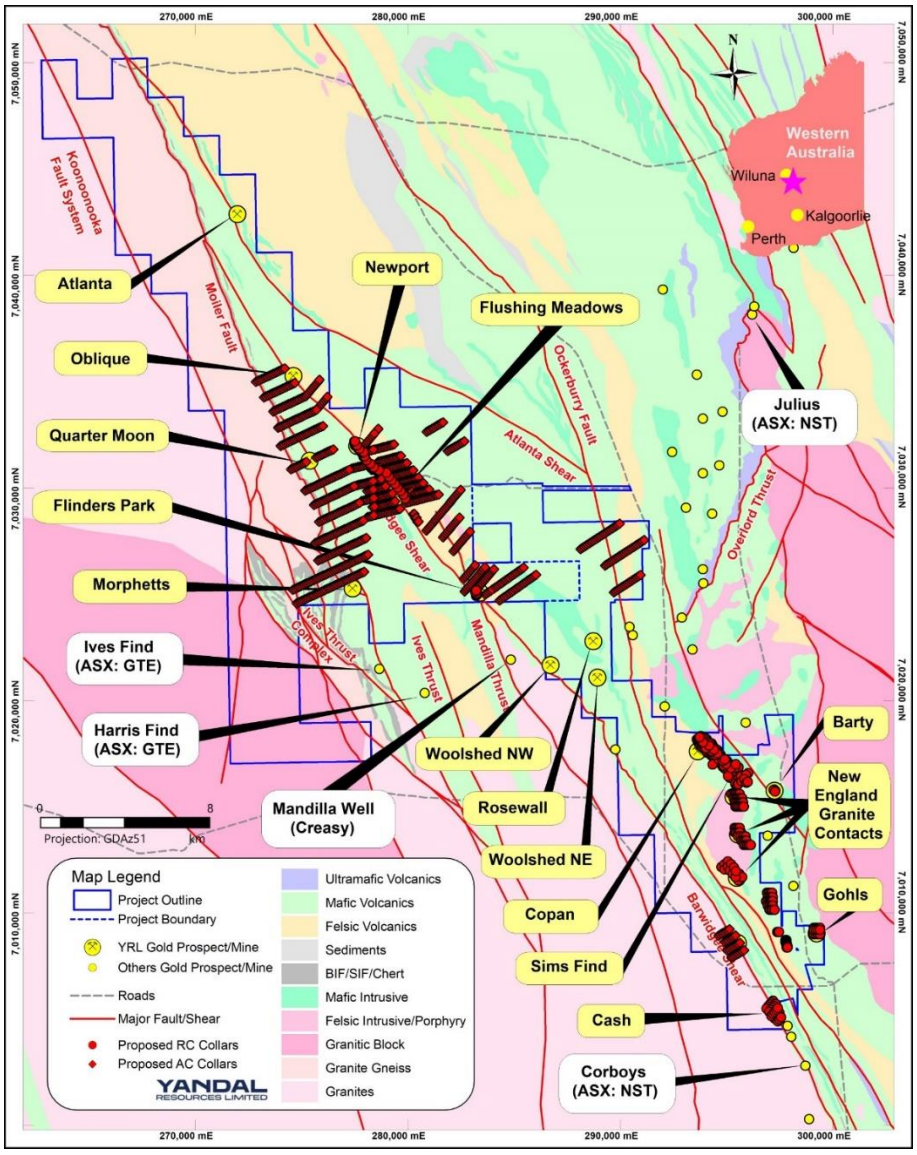

Figure 6 – Ironstone Well and Barwidgee Projects showing the location of proposed holes covered by the recent Heritage survey. Note that drill hole locations will be finalised upon receipt of the heritage survey report.

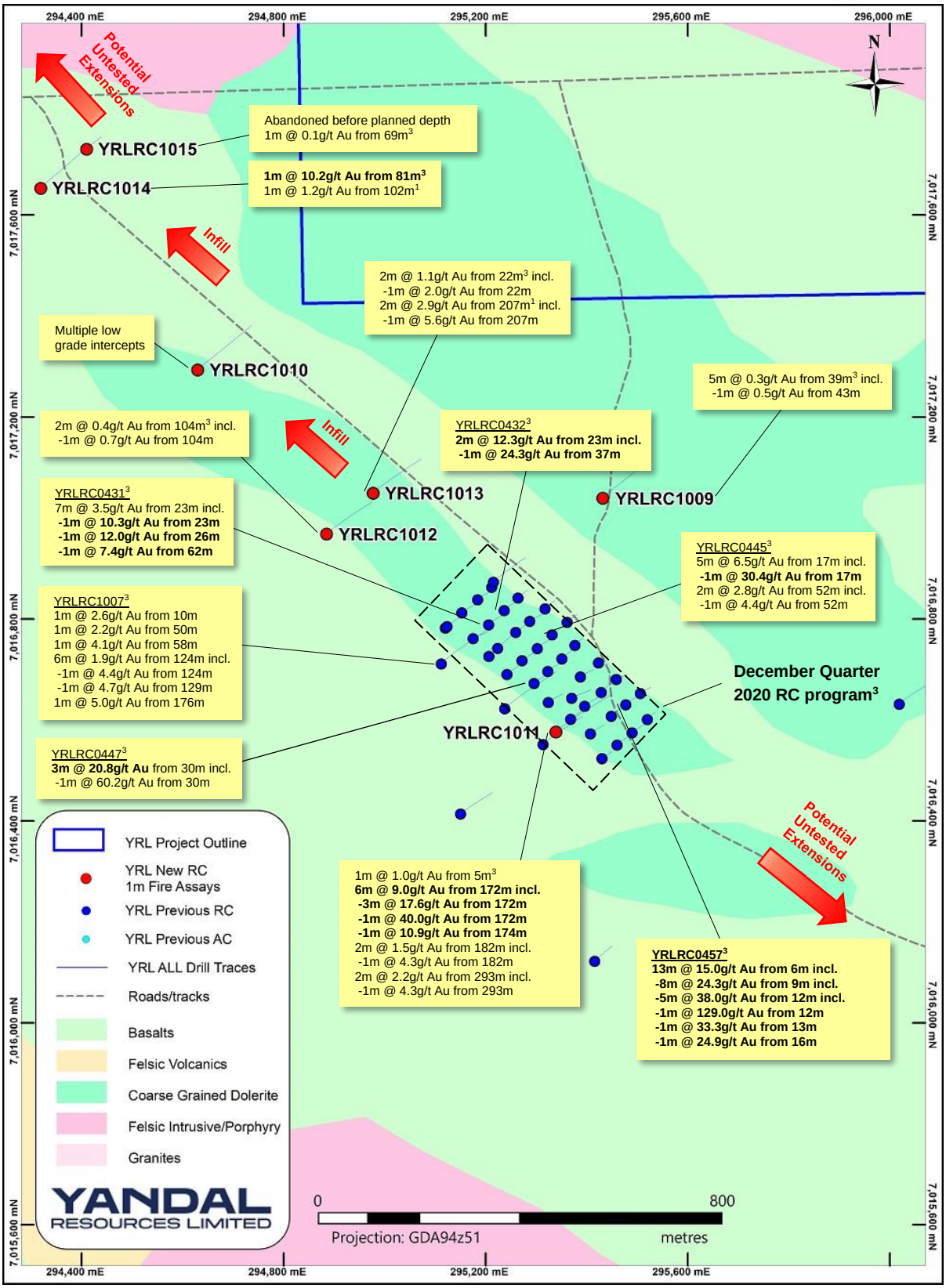

Figure 7 – Sims Find prospect plan showing interpreted geology, selected RC intercepts from previous programs and areas for follow-up testing (red arrows).

Next Steps

Key exploration activities planned during the June Quarter include;

- Finalise aircore and RC programs to testing priority targets at Ironstone Well and Barwidgee including Sims Find to Copan, New England Granite, Newport, Flushing Meadows, Flinders Park, Quarter Moon and Oblique. Commence drilling pending receipt of heritage approvals.
- Receive and interpret pending aircore, RC and diamond drilling results from Malone, Zoehrer and Meuleman prospects at the Gordons project and plan follow-up drilling.
- Review historic and recent drilling data at the Mt McClure Project to establish controls on potential higher grade plunging shoots and the potential for establishing an initial Mineral Resource Estimate at Success and Challenger.

Previous YRL ASX releases referenced in this report:

(1) YRL ASX announcement dated 29 March 2022
(2) YRL ASX announcement dated 23 February 2022.
(3) YRL ASX announcement dated 22 December 2020, 2 March 2021, 1 July and 23 August 2021
(4) YRL ASX announcement dated 4 November 2020
(5) YRL ASX announcement dated 10 November 2021
(6) YRL ASX announcement dated 28 September 2021

Authorised by the board of Yandal Resources

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Table 1 – RC and diamond drill collar locations, depth, orientation and down hole assay results - Gordons gold project.

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azi. (Deg.)	From (m)	To (m)	Interval (m)	Au1 g/t	Au2 g/t
Star of Gordon Prospect RC Intervals (>0.1g/t Au)										
YRLRC0733AA	6632546	363413	90	-60	230	NSA>100ppb or 0.1g/t Au				
YRLRC0742	6632738	363406	180	-60	230	52	53	1	0.3	
						113	115	2	0.1	
YRLRC0743	6632773	363371	192	-60	230	NSA>100ppb or 0.1g/t Au				
YRLRC0744	6632721	363310	129	-60	230	55	64	9	0.3	
				including		58	64	6	0.5	
						126	128	2	0.6	
YRLRC0748	6632623	363505	180	-60	230	22	23	1	0.51	
YRLRC0749	6632317	363528	180	-60	230	52	53	1	0.18	
YRLRC0750	6632317	363528	180	-60	230	151	156	5	0.5	
				including		**155**	**156**	**1**	**1.0**	
YRLRC0753	6632399	363321	90	-60	230	0	13	13	0.4	
				including		**3**	**4**	**1**	**1.1**	
				including		**6**	**7**	**1**	**1.2**	
YRLRC0759	6632688	363503	174	-90	360	88	90	2	0.2	
YRLRC0760	6632652	363538	132	-90	360	41	44	3	0.1	
YRLRC0763	6632338	363397	120	-60	230	16	20	4	0.8	
				including		**18**	**19**	**1**	**2.4**	
						24	25	1	0.1	
						28	29	1	0.1	
						33	47	14	0.4	
				including		**37**	**39**	**2**	**2.2**	
YRLRC0782	6632928	363321	120	-60	230	**78**	**80**	**2**	**1.6**	
YRLRC0784	6632982	363228	102	-60	230	**37**	**40**	**3**	**1.0**	
				including		**37**	**38**	**1**	**2.5**	
						67	**72**	**5**	**1.4**	
				including		**71**	**72**	**1**	**6.8**	
						84	85	1	0.1	
YRLRC0786	6633134	363098	114	-60	230	**51**	**52**	**1**	**1.1**	
YRLRC0789	6633289	363282	120	-60	230	36	40	4	0.08*	0.1*
YRLRC0790	6633324	363008	120	-60	230	NSA>100ppb or 0.1g/t Au				
YRLRC0791	6633374	363068	120	-60	230	NSA>100ppb or 0.1g/t Au				
YRLRC0792	6633425	363129	120	-60	230	36	40	4	0.4*	0.4*
YRLRC0793	6633477	363190	120	-60	230	40	44	4	0.1*	0.1*
Zoehrer Prospect RC Intervals (>0.1g/t Au)										
YRLRC0758	6632138	363309	90	-60	230	85	87	2	0.31	
YRLRC0803	6631865	363609	60	-60	230	NSA>100ppb or 0.1g/t Au				
YRLRC0804	6631881	363629	150	-60	230	16	24	8	0.18*	
						112	116	4	0.3*	0.3*
YRLRC0805	6631708	363761	126	-60	230	40	52	12	0.3*	0.4*
						84	88	4	0.2	0.2
						112	116	4	0.2	0.2

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azi. (Deg.)	From (m)	To (m)	Interval (m)	Au1 g/t	Au2 g/t
						120	126	6	0.5*	
YRLRC0805A	6631708	363761	168	-60	230	20	28	8	0.2*	
						44	52	8	0.5*	
						96	100	4	0.2*	
						120	128	8	0.3*	
						132	148	16	0.9*	
				including		**132**	**136**	**4**	**3.0***	
						152	160	8	0.2*	
YRLR0806	6631736	363794	210	-60	230	68	72	4	0.1*	0.1*
						160	164	4	0.1*	0.1*
						168	172	4	0.3*	0.3*
						176	**204**	**28**	**1.3***	
				including		**184**	**200**	**16**	**2.1***	
				including		**192**	**196**	**4**	**3.6***	
						208	210	2	0.1*#	
YRLRC0807	6632022	363484	102	-60	230	76	84	8	0.2*	
YRLRC0809	6631618	363809	150	-60	230	48	52	4	0.1*	
						148	150	2	0.6*#	0.6#*
YRLRC0810	6631644	363840	192	-60	230	28	32	4	0.2*	0.2*
						184	188	4	0.1*#	
Langer Prospect RC Intervals (>0.1g/t Au)										
YRLRC0764	6632935	363016	120	-60	230	NSA>100ppb or 0.1g/t Au				
YRLRC0766	6633253	362768	120	-60	230	NSA>100ppb or 0.1g/t Au				
YRLRC0767	6633331	362860	120	-60	230	115	116	1	0.3	
YRLRC0768	6633404	362637	90	-60	230	NSA>100ppb or 0.1g/t Au				
Marsh Prospect RC Intervals (>0.1g/t Au)										
YRLRC0794	6634014	362742	102	-60	220	60	64	4	0.2*	0.2
YRLRC0796	6634078	362665	102	-60	220	56	60	4	0.4*	0.5
YRLRC0797	6634110	362627	102	-60	220	NSA>100ppb or 0.1g/t Au				
YRLRC0798	6634143	362588	102	-60	220	NSA>100ppb or 0.1g/t Au				
YRLRC0799	6634303	362397	88	-60	220	44	48	4	0.2	0.3
YRLRC0800	6634335	362359	102	-60	220	NSA>100ppb or 0.1g/t Au				
YRLRC0801	6634367	362320	102	-60	220	NSA>100ppb or 0.1g/t Au				
YRLRC0802	6634400	362282	102	-60	220	56	60	4	0.4	0.4
						64	68	4	0.1	0.1
Red Dozer Intervals (>0.1g/t Au)										
YRLRC0776	6632556	363502	150	-60	230	53	54	1	0.2	
Star of Gordon Prospect Diamond Intervals (>0.1g/t Au)										
YRLDD019	6632825	363510	265.15	-65	230	117.72	119.2	1.55	0.2	
						180.0	180.7	0.75	0.2	
						195.89	197.0	1.11	0.1	
YRLDD020	6632807	363568	286.15	-70	230	95.61	96.11	0.5	0.1	0.13
						108.55	109.0	0.52	0.2	
						153.43	154.3	0.88	0.6	0.6
						169.03	169.7	0.71	0.1	
						188.77	189.5	0.78	0.1	
						190.0	191.0	1	0.2	

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azi. (Deg.)	From (m)	To (m)	Interval (m)	Au1 g/t	Au2 g/t
						204.26	204.9	0.64	0.9	1.0
						208.41	208.8	0.42	0.3	
						216.4	216.8	0.4	0.1	
						217.58	217.9	0.36	0.2	
						219.48	220.1	0.71	0.1	
						224.0	225.0	1.03	0.5	
						242.64	**243.5**	**0.94**	**1.1**	
						252.25	253.7	0.48	0.3	
						258.67	259.7	1.09	0.1	

Table 2 – AC drill collar locations, depth, orientation and down hole assay results - Gordons gold project.

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azi. (Deg.)	From (m)	To (m)	Interval (m)	Au1 g/t	Au2 g/t
Alderman Contact Prospect AC Intervals (>0.1g/t Au)										
YRLAC0898	6630382	361124	67	-60	240	**52**	**60**	**8**	**1.7***	
	6630382	361124	67	-60	240	**including**		**4**	**2.6***	
YRLAC0899	6630407	361167	52	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0900	6630432	361210	50	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0901	6630457	361253	53	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0902	6630482	361297	47	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0903	6630507	361340	48	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0904	6630532	361383	40	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0905	6630557	361427	44	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0906	6630582	361470	49	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0907	6630138	361192	25	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC0908	6630163	361235	33	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0909	6630188	361278	39	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0910	6630213	361322	26	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0911	6630238	361365	41	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0912	6630263	361408	53	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0913	6630288	361452	33	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0914	6630313	361495	36	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0915	6629420	361538	51	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0916	6629445	361582	58	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0917	6629470	361625	62	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0918	6629495	361668	55	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0919	6629520	361712	67	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0920	6629545	361755	60	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0921	6629570	361798	61	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0922	6629595	361842	60	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0923	6629620	361885	60	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0924	6628677	361913	49	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0925	6628702	361956	25	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC0926	6628727	361999	27	-60	240			NSA>100ppb or 0.1g/t Au		

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azi. (Deg.)	From (m)	To (m)	Interval (m)	Au1 g/t	Au2 g/t
Malone Prospect AC Intervals (>0.1g/t Au)										
YRLAC2033	6633781	358533	57	-90	360	44	56	12	0.4	
				including		**44**	**46**	**2**	**1.2**	
YRLAC2040	6632388	358534	63	-90	360	**52**	**56**	**4**	**1.0**	
				including		**54**	**55**	**1**	**2.3**	
YRLAC2045	6632549	358343	84	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2046	6632581	358305	55	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2047	6632613	358266	65	-90	360	56	60	4	0.4*	0.4*
YRLAC2048	6632645	358228	54	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2049	6632678	358190	34	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2050	6632710	358152	33	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2051	6632742	358114	54	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2052	6632774	358076	81	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2053	6632806	358037	75	-90	360	60	64	4	0.4*	0.4*
YRLAC2054	6633430	356693	56	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2055	6633447	356740	64	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2056	6633464	356787	66	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2057	6633482	356834	60	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2058	6633499	356881	53	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2059	6633516	356927	66	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2059	6633516	356927	66	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2060	6633533	356974	59	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2061	6633550	357021	62	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2062	6633567	357068	60	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2063	6633584	357115	58	-90	360			NSA>100ppb or 0.1g/t Au		
YRLAC2064	6633601	357162	60	-90	360	56	60	4	0.1*	0.1*
YRLAC2083	6633926	358055	51	-90	360	42	44	2	0.3	
Hussey Prospect AC Intervals (>0.1g/t Au)										
YRLAC2105	6632747	357482	33	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2106	6632711	357447	13	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2107	6632676	357411	15	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2108	6632641	357376	5	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2109	6632605	357341	21	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2110	6632570	357305	23	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2111	6632534	357270	22	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2112	6632499	357235	28	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2113	6632464	357199	63	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2114	6632428	357164	39	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2115	6632393	357128	42	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2116	6632358	357093	27	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2117	6632322	357058	25	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2118	6632502	357114	27	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2119	6632463	357131	51	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2120	6632437	357118	50	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2121	6632426	357094	33	-60	45			NSA>100ppb or 0.1g/t Au		
YRLAC2122	6632591	357567	17	-60	225			NSA>100ppb or 0.1g/t Au		
YRLAC2123	6632520	357496	31	-60	225			NSA>100ppb or 0.1g/t Au		

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azi. (Deg.)	From (m)	To (m)	Interval (m)	Au1 g/t	Au2 g/t
YRLAC2124	6632556	357531	31	-60	225			NSA>100ppb or 0.1g/t Au		
Langer Contact AC Intervals (>0.1g/t Au)										
YRLAC2125	6633535	361786	81	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2126	6633560	361829	60	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2127	6633585	361872	77	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2128	6633610	361915	65	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2129	6633635	361959	26	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2130	6633660	362002	54	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2131	6633685	362045	33	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2132	6633710	362089	10	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2134	6633239	362072	60	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2135	6633264	362115	68	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2136	6633289	362159	38	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2137	6633314	362202	63	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2138	6633339	362245	50	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2139	6633364	362289	18	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2140	6632918	362315	66	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2141	6632943	362359	57	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2142	6632968	362402	47	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2143	6632993	362445	15	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2144	6633018	362489	31	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2145	6633043	362532	18	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2146	6633068	362575	13	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2147	6633093	362619	21	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2148	6633118	362662	27	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2149	6632596	362559	87	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2150	6632621	362602	76	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2151	6632646	362645	59	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2152	6632671	362689	62	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2153	6632696	362732	30	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2154	6632721	362775	37	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2155	6633389	362332	54	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2156	6633414	362375	42	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2157	6633439	362419	30	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2158	6632250	362759	14	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2159	6632275	362802	23	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2160	6632300	362845	33	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2161	6632325	362889	33	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2162	6632350	362932	5	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2163	6632375	362975	5	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2164	6631778	362742	14	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2165	6631803	362786	18	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2166	6631828	362829	34	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2167	6631853	362872	4	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2168	6631878	362915	22	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2169	6631903	362959	4	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2170	6631928	363002	25	-60	240			NSA>100ppb or 0.1g/t Au		

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azi. (Deg.)	From (m)	To (m)	Interval (m)	Au1 g/t	Au2 g/t
YRLAC2171	6631953	363045	13	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2172	6631978	363089	15	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2173	6632003	363132	14	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2174	6632028	363175	15	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2175	6631232	362596	13	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2176	6631257	362639	5	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2177	6631307	362726	5	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2178	6631332	362769	3	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2179	6631357	362812	9	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2180	6631382	362856	2	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2181	6631407	362899	7	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2182	6631432	362942	1	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2183	6631457	362986	5	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2184	6631482	363029	1	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2185	6631507	363072	12	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2186	6631532	363115	15	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2187	6631557	363159	28	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2188	6631582	363202	15	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2189	6631607	363245	15	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2190	6631632	363289	36	-60	240			NSA>100ppb or 0.1g/t Au		
Gartrell Prospect AC Intervals (>0.1g/t Au)										
YRLAC2191	6628970	362491	13	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2192	6629020	362577	18	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2193	6629045	362620	23	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2194	6629070	362664	16	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2195	6629095	362707	16	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2196	6629120	362750	17	-60	240			NSA>100ppb or 0.1g/t Au		
Veletta Prospect AC Intervals (>0.1g/t Au)										
YRLAC2197	6628608	362545	42	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2198	6628633	362588	39	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2199	6628658	362631	16	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2200	6628683	362674	37	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2201	6628708	362718	37	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2202	6628733	362761	26	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2203	6628758	362804	28	-60	240			NSA>100ppb or 0.1g/t Au		
YRLAC2204	6628783	362848	17	-60	240			NSA>100ppb or 0.1g/t Au		

***Notes to Tables 1-2**; 1. An accurate dip and strike and the controls on mineralisation are only interpreted and the true width of mineralisation is unknown at this stage. 2. For AC and RC drilling, 4m composite samples are submitted are analysed using a 50g Aqua Regia digest with Flame AAS gold finish (0.01ppm detection limit) and selected intervals are resampling at 1m intervals and analysed using a 50g fire assay with ICP-MS finish gold analysis (0.01ppm detection limit), for DD drilling samples are analysed using a 50g fire assay with ICP-MS finish gold analysis (0.01ppm detection limit) by Aurum Laboratories in Beckenham, Western Australia. 3. Au1 is the original assay, Au2 is the highest grade from duplicate or repeat samples if they have been completed. 4. g/t (grams per tonne). 5. Intersections are calculated over intervals >0.10g/t or as indicated. 6. Drill type AC = Air-core, RC = Reverse Circulation, DD = Diamond. 7. Coordinates are in GDA94, MGA Z51. **8. # denotes an end of hole assay**. 9. ABD denotes hole abandoned before target depth. 10. NSA denotes no significant assay. 11. * denotes a 4m, 3m or 2m composite assay unless otherwise indicated.*

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

November 2020 Mineral Resource Estimate Summary Table – Flushing Meadows Gold Deposit

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	89,853	1.26	3,631	86,671	1.23	3,422	**176,524**	**1.24**	**7,054**
Oxide	2,015,900	1.33	86,071	2,246,845	1.10	79,389	**4,262,745**	**1.21**	**165,420**
Transition	35,223	1.20	1,360	1,160,471	1.10	40,966	**1,195,695**	**1.10**	**42,325**
Fresh				1,751,484	0.95	53,440	**1,751,484**	**0.95**	**53,440**
Total	**2,140,976**	**1.32**	**91,062**	**5,245,471**	**1.05**	**177,217**	**7,386,448**	**1.13**	**268,352**

** Reported above 0.5g/t Au lower cut-off grade, refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details.*

Competent Person Statement

The information in this document that relates to Exploration Results, geology and data compilation is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Saul is the Exploration Manager for the Company, is a full-time employee and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows Mineral Resource Estimate is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Appendix 1 – Gordons Gold Project
JORC Code (2012) Table 1, Section 1 and 2

Mr Trevor Saul, Exploration Manager of Yandal Resources compiled the information in Section 1 and Section 2 of the following JORC Table 1 and is the Competent Person for those sections. The following Table and Sections are provided to ensure compliance with the JORC Code (2012 edition) requirements for the reporting of Mineral Resources.

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.*	• 4m composite samples taken with a sample scoop thrust into the RC sample bag which is laid out in individual metres in a plastic bag on the ground. 1m single splits taken using a cone splitter at time of drilling, if 4m composites are anomalous (>100-200ppb or lower depending on location), 1m single splits are submitted for analyses. Average sample weights about 3.0kg for 4m composites and 2.0-3.0kg for 1m samples. • For AC drilling samples laid out on the ground and sampled as above. Average weights are 2.0-3.0kg for composites and 3.0-4.0kg for singles. • For diamond drilling ("DD") HQ or NQ is cut in half and assayed.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	• For RC and AC drilling regular air and manual cleaning of cyclone to remove hung up clays where present. For all drilling methods, regular standards are submitted during composite analysis and standards, blanks and duplicates for 1m samples. Based on statistical analysis and cross checks of these results, there is no evidence to suggest the samples are not representative. Standards & replicate assays taken by the laboratory.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	• AC, RC and DD drilling was used to obtain 1m samples (or smaller in the case of DD) from which approximately 2.0-3.0kg sample was pulverised to produce a 50g Aqua Regia digest with Flame AAS gold finish (0.01ppm detection limit) for AC samples and a 50g fire assay with ICP-MS (inductively coupled plasma - mass spectrometry) finish gold analysis (0.01ppm detection limit) for RC/DD samples by Aurum Laboratories in Beckenham, Western Australia. Samples assayed for Au, As, Cu, Pb, Zn and Ag for AC composites and Au only for RC and DD. Drilling intersected oxide, transitional and primary mineralisation to a maximum drill depth below 250m.
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• RC drilling with a 4' ½ inch face sampling hammer bit. AC drilling used a 3' ½ inch blade bit. DD drilling used a roller bit down to hard then HQ and NQ sized rods.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• RC and AC recovery and meterage was assessed by comparing drill chip volumes or (sample bags for RC) for individual meters. Estimates of sample recoveries were recorded. Routine checks for correct sample depths are undertaken every RC rod (6m). DD recoveries were estimated by the drillers and written on core blocks. • RC sample recoveries were visually checked for recovery, moisture and contamination. The cyclone was routinely cleaned ensuring no material build up. • Due to the generally good/standard drilling conditions and powerful drilling rig the geologist believes the RC and AC samples are representative, some bias would occur in the advent of poor sample recovery which was logged where rarely encountered. At depth there were some wet samples and these are recorded on geological logs.

Criteria	JORC Code explanation	Commentary
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	• RC, AC and DD logging is routinely completed on one metre intervals at the rig or yard by the geologist. The log was made to standard logging descriptive sheets and transferred into Micromine software on a computer once back at the office. Logging was qualitative in nature. • All intervals logged for AC and RC drilling completed during drill program with a representative sample placed into chip trays.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• DD, AC and RC samples taken. • AC and RC samples were collected from the drill rig by spearing each 1m collection bag (RC) or from the ground (AC) and compiling a 4m composite sample. Single splits were automatically taken by the rig cone splitter for RC. Wet or dry samples were noted in the logs. • For Yandal Resources Ltd samples, duplicate 1m samples were taken in the field, with standards and blanks inserted with the 1m and 4m samples for analyses. • 1m samples were consistent and weighed approximately 3.0-4.0kg for RC (2.0-3.0kg for AC) and it is common practice to review 1m results and then review sampling procedures to suit. • Once samples arrived in Perth, further work including duplicates and QC was undertaken at the laboratory. Yandal Resources Ltd has determined that at the Gordons Dam prospect there is sufficient data for a MRE and an initial one is planned upon completion upon receipt of all pending results and QA/QC re-sample and re-assay programs (however the deposit is open in many directions). • Mineralisation mostly occurs within intensely oxidised saprolitic and paleochannel clays after altered mafic, porphyry and felsic rocks (typical greenstone geology). The sample size is standard practice in the WA Goldfields to ensure representivity.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• The composite 4m AC samples were assayed using a 50g Aqua Regia digest with Flame AAS gold finish (0.01ppm detection limit) finish Au, Ag, As, Cu, Pb and Zn analysis (0.01ppm detection limit) by Aurum Laboratories in Beckenham, Western Australia for gold only. Initial 4m samples were assayed by Aqua Regia with fire assay checks (0.01ppm detection limit). RC and DD sampling assayed for Au only. • No geophysical assay tools were used. • Laboratory QA/QC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the in-house procedures. QC results (blanks, duplicates, standards) were in line with commercial procedures, reproducibility and accuracy. These comparisons were deemed satisfactory. Some re-splitting with an onsite three-tier riffle splitter has been undertaken in the palaeochannel area for analyses from RC samples. A number of samples have been selected for future metallurgical testing. A number of 1m residues from RC assays are planned to be analysed at other laboratories for comparison.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• Work was supervised by senior Aurum Laboratory staff experienced in metals assaying. QC data reports confirming the sample quality have been supplied. • Data storage as PDF/XL files on company PC in the Perth office. • No data was adjusted. • Significant intercepts are reported in Tables 1 & 2 by Mr Trevor Saul of Yandal Resources and were generated by compositing to the indicated downhole thickness. A 100ppb Au lower cut-off was used for reporting AC results (0.10g/t Au for RC and DD) and intersections generally calculated with a maximum

Criteria	JORC Code explanation	Commentary
	Discuss any adjustment to assay data.	of 2m of internal dilution.
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control.*	• All drill collar locations were initially pegged and surveyed using a handheld Garmin GPS, accurate to within 3-5m. Holes were drilled at various spacings dependent on prospect assessment. All reported coordinates are referenced to the GDA. The topography is very flat at the location of the Gordons Dam prospect. Down hole surveys utilised a proshot camera at the end of hole plus every 30m while pulling out of the hole. • Grid MGA94 Zone 51. • Topography is very flat, small differences in elevation between drill holes will have little effect on mineralisation widths on initial interpretation. All new holes and some available historic holes have been surveyed by DGPS as well as a surveyed topographical surface for compilation of MRE's. The topographic surface has been generated by using the hole collar surveys. It is considered to be of sufficient quality to be valid for this stage of exploration.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	• Holes were variably spaced in accordance with the collar details/coordinates supplied in Table 1. • The hole spacing was determined by the Company to be sufficient when combined with confirmed historic drilling results to explore effectively. The sample spacing and the appropriateness of each hole to be included to make up data points for a Mineral Resource has not been determined. It will depend on results from all the drilling and geological interpretations when complete.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• No, drilling angle or vertical holes is deemed to be appropriate to intersect the supergene mineralisation and potential residual dipping structures and is appropriate for the current stage of the prospects. At depth angle holes have been used to intersect the interpreted dipping lodes. True widths are often calculated depending upon the geometry. • The relationship between the drilling orientation and the orientation of mineralised structures is not considered to have introduced a sampling bias. Given the style of mineralisation and drill spacing/method, it is the most common routine for delineating shallow gold resources in Australia. • Angle holes are the most appropriate for exploration style and Resource style drilling for the type and location of mineralisation intersected.
Sample security	*The measures taken to ensure sample security.*	• Samples were collected on site under supervision of the responsible geologist. The work site is on a pastoral station. Once collected samples were wrapped and transported to Perth for analysis. Dispatch and consignment notes were delivered and checked for discrepancies. • Sample security for historical samples was highly variable and dependent on the exploration company however most of the companies working in the area are considered leaders in improving the sample security, QAQC procedures and exploration procedures.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	• No Audits have been commissioned.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The new drilling was conducted on the following tenements; Gordons Project – M27/502, P27/2214, P27/2338, P27/2339, E27/601 and E27/570. The tenements are 100% owned by the Company. The tenements are in good standing and no known impediments exist. E27/570 is subject to a Net Smelter Royalty ("NSR") of 2%, being payable to PVW Resources Ltd on all product mined from the tenement. Tenements E24/198, P27/2206, E27/536, M27/237 ("Mulgarrie North Tenements") and E27/601, P27/2325, P27/2331, P27/2340-41, P27/2355-64 are subject to Heads of Agreement announced on 11 November 2021 with Moho Resources Ltd ("Moho"). Should the deal be executed in full, Moho will own !00% of the Ni-Cu-Co-PGE minerals produced and Yandal will retain a 100% interest in the gold and related metals and a 1% NSR on the Ni-Cu-Co-PGE minerals produced.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	• Previous workers in the area include among others, North Ltd, Delta Gold Ltd, Aurion Gold Ltd, Placer Dome Asia Pacific, Barminco Investments, Mt Kersey Mining NL, Gutnick Resources NL, Pacific Arc Exploration, Geopeko, Flinders Resources Ltd, Kesli Chemicals Pty Ltd and Windsor Resources NL.
Geology	*Deposit type, geological setting and style of mineralisation.*	• Archaean Orogenic Gold mineralisation hosted within the Boorara domain of the Kalgoorlie Terrane within the Norseman-Wiluna Archaean greenstone belt. The granite-greenstone belt is approximately 600 km long and is characterised by very thick, possibly rift controlled accumulations of ultramafic, mafic and felsic volcanics, intrusive and sedimentary rocks. It is one of the granite / greenstone terrains of the Yilgarn Craton of WA.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• See Tables 1 & 2. • All holes reported from the current program are listed in Table 1 or can be viewed in Yandal's other ASX releases during 2019-2022. • Other hole collars in the immediate area of the Gordons Dam prospect have been included for diagrammatic purposes and Mr Saul considers listing all of the drilling details is prohibitive and would not improve transparency or materiality of the report. Plan view diagrams are shown in the report of all drilling collars in close proximity to the new drilling for exploration context in Figures 2-5. • No information is excluded.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	• No weighting or averaging calculations were made, assays reported and compiled are as tabulated in Tables 1 & 2. • All assay intervals reported in Table 1 are typically 1m downhole intervals above 0.10g/t Au lower cut-off for RC/DD drilling (interval width as indicated for DD drilling). For AC drilling in Table 2, the interval is composited downhole interval as indicated above a 100pb Au lower cut-off. There is occasionally small samples such as 1m or 2m when the hole was completed to depth that was not a multiple of 4 for AC drilling. • No metal equivalent calculations were applied.

Criteria	JORC Code explanation	Commentary
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Oxide and Transitional mineralisation is generally flat lying (blanket like) while mineralisation at depth is generally steeper dipping. Further orientation studies are required. • Drill intercepts and true width appear to be close to each other, or within reason allowing for the minimum intercept width of 1m. Yandal Resources Ltd estimates that the true width is variable but probably around 80-100% of the intercepted widths. • Given the nature of AC and RC drilling, the minimum width and assay is 1m. • Given the highly variable geology and mineralisation including supergene mineralisation and structurally hosted gold mineralisation there is no project wide relationship between the widths and intercept lengths.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• See Figures 2-6 and Tables 1 & 2.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Summary results for all holes as 4m AC assays > 0.1g/t Au are shown in Table 2, all holes as 1m or less RC/DD assays > 0.10g/t Au are in Table 1 for the current drilling. • Diagrammatic results are shown in Figures 2-6.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• There have been no historical Mineral Resource Estimates. • There has been no historic mining at the Gordons Dam or Malone prospects as they are new discoveries. There has been minor historic (early 1900's) underground workings on a number of lodes in proximity to the Star of Gordon prospect.
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Additional exploration including AC, RC and DD drilling and or geophysical surveys to advance known prospects is warranted. Additional exploration drilling is likely if new programs can be approved by the Company.