FORM 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To:

Yowie Group Limited

ACN:

084 370 669

1. Details of substantial holder

Name:

Reash Pty Ltd atf The Watson Family Trust

ACN:

453 059 751

The holder became a

substantial holder on:

18 May 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	12,715,748	12,715,748	5.82%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Reash Pty Ltd <the family="" trust="" watson=""></the>	Relevant interest pursuant to section 608(1) if Corporations Act	12,715,748 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>Reash Pty Ltd <the Watson Family Trust</the </td><td>Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>12,715,748 ordinary shares</td></the></td></the>	Reash Pty Ltd <the Watson Family Trust</the 	Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>12,715,748 ordinary shares</td></the>	12,715,748 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cons	ideration	Class and number of securities
		Cash	Non-cash	
Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>17 May 2022</td><td>\$5,726</td><td></td><td>114,604 ordinary shares</td></the>	17 May 2022	\$5,726		114,604 ordinary shares
Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>18 May 2022</td><td>\$64,587</td><td></td><td>1,280,154 ordinary shares</td></the>	18 May 2022	\$64,587		1,280,154 ordinary shares
Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>19 May 2022</td><td>\$46,101</td><td></td><td>921,000 ordinary shares</td></the>	19 May 2022	\$46,101		921,000 ordinary shares
Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>20 May 2022</td><td>\$20,021</td><td></td><td>399,990 ordinary shares</td></the>	20 May 2022	\$20,021		399,990 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Reash Pty Ltd <the family="" td="" trust<="" watson=""><td>901/280 Albert Street, East Melbourne VIC 3002</td></the>	901/280 Albert Street, East Melbourne VIC 3002

Signature

Print name: Robert Watson

Capacity: Director

Sign here:

Date: 23 May 2022