



ASX Announcement

24th May 2022

\$20 Million Sale and Purchase Agreement Update

Matsa Resources Limited ("Matsa", "Company") wishes to advise that Linden Gold Alliance Limited ("Linden") has paid the second tranche of \$500,000 finalising the \$1,000,000 April instalment pursuant to the SPA as announced on 20 December 2021 and the transaction update announcement of 2 May 2022.

Matsa has now received \$3,000,000 in total from Linden as non-refundable payments in respect of this transaction.

Linden is continuing to progress its IPO with a proposed listing date yet to be determined.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Frank Sibbel

Pascal Blampain

Andrew Chapman

Shares on Issue

358.95 million

Listed Options

49.22 million @ \$0.17

Unlisted Options

59.08 million @ \$0.17 - \$0.35

Top 20 shareholders

Hold 55.26%

Share Price on 24th May 2022

5.2 cents

Market Capitalisation

\$18.67 million