

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme WESTERN AREAS LIMITED

ACN/ARSN 091 049 357

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on May 20, 2022
The previous notice was given to the company on May 16, 2022
The previous notice was dated May 12, 2022
The holder became aware on May 24, 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	34,015,179	10.58%	23,257,233	7.23%
		Based on 321,643,155 Ordinary Shares Outstanding		Based on 321,643,155 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	77,240.40	20,220 Ordinary Shares	20,220
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	1,728.90	452 Ordinary Shares	452
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	145,624.96	38,116 Ordinary Shares	38,116
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	764,000.00	200,000 Ordinary Shares	200,000
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	4,220.66	1,102 Ordinary Shares	1,102
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	191.00	50 Ordinary Shares	50
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	248,880.64	65,152 Ordinary Shares	65,152
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	136,786.56	35,808 Ordinary Shares	35,808
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	245.12	64 Ordinary Shares	64
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	86,800.73	22,693 Ordinary Shares	22,693
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	206.28	54 Ordinary Shares	54
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	236,456.54	61,738 Ordinary Shares	61,738
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	536.20	140 Ordinary Shares	140
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	96,565.30	25,180 Ordinary Shares	25,180
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	9,250.02	2,412 Ordinary Shares	2,412
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	524.71	137 Ordinary Shares	137
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	264.62	69 Ordinary Shares	69
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	998.40	260 Ordinary Shares	260
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	12,724.53	3,318 Ordinary Shares	3,318
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	137.88	36 Ordinary Shares	36

05/13/2022	Morgan Stanley Australia Securities Limited	Sell	248,383.16	64,852 Ordinary Shares	64,852
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	5,063.26	1,322 Ordinary Shares	1,322
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	502.39	131 Ordinary Shares	131
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	10,122.24	2,636 Ordinary Shares	2,636
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	203.52	53 Ordinary Shares	53
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	136,271.40	35,580 Ordinary Shares	35,580
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	6,182.02	1,612 Ordinary Shares	1,612
05/13/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	99,999 Ordinary Shares	99,999
05/13/2022	Morgan Stanley & Co. LLC	Collateral Received	N/A	156,937 Ordinary Shares	156,937
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	78,882.68	20,596 Ordinary Shares	20,596
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	11,988.21	3,126 Ordinary Shares	3,126
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	5,434.77	1,419 Ordinary Shares	1,419
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	34,845.34	9,098 Ordinary Shares	9,098
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	55,504.60	14,530 Ordinary Shares	14,530
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	763.17	199 Ordinary Shares	199
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	4,952.19	1,293 Ordinary Shares	1,293
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	259,911.46	67,862 Ordinary Shares	67,862
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	16,998.30	4,444 Ordinary Shares	4,444
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	63,186.62	16,541 Ordinary Shares	16,541
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	10,306.56	2,684 Ordinary Shares	2,684
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	5,545.84	1,448 Ordinary Shares	1,448
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	9,733.36	2,548 Ordinary Shares	2,548
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	10,218.24	2,661 Ordinary Shares	2,661
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	60,504.98	15,839 Ordinary Shares	15,839
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	74,470.90	19,495 Ordinary Shares	19,495
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	813.66	213 Ordinary Shares	213
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	1,915.00	500 Ordinary Shares	500
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	23,915.06	6,236 Ordinary Shares	6,236
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	63,664.12	16,666 Ordinary Shares	16,666
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	3,075.10	805 Ordinary Shares	805
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	16,748.59	4,373 Ordinary Shares	4,373
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	139,857.84	36,612 Ordinary Shares	36,612
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	2,052.88	536 Ordinary Shares	536
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	197,375.22	51,534 Ordinary Shares	51,534
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	20,597.74	5,378 Ordinary Shares	5,378
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	7,670.00	2,000 Ordinary Shares	2,000
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	93,188.90	24,395 Ordinary Shares	24,395
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	73,959.02	19,361 Ordinary Shares	19,361
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	16,542.72	4,308 Ordinary Shares	4,308
05/16/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	300,000 Ordinary Shares	300,000
05/16/2022	Morgan Stanley & Co. LLC	Collateral Received	N/A	35,718 Ordinary Shares	35,718
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	42.13	11 Ordinary Shares	11
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	297,488.44	77,615 Ordinary Shares	77,615
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	36,614.70	9,585 Ordinary Shares	9,585
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	1,096.34	287 Ordinary Shares	287
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	1,811.59	473 Ordinary Shares	473
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	12,128.50	3,175 Ordinary Shares	3,175
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	4,465.58	1,169 Ordinary Shares	1,169
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	9,749.93	2,549 Ordinary Shares	2,549
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	151,161.22	39,571 Ordinary Shares	39,571
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	79,291.74	20,757 Ordinary Shares	20,757
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	885.89	231 Ordinary Shares	231
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	1,187.30	310 Ordinary Shares	310
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	3,907.86	1,023 Ordinary Shares	1,023
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	2,543.63	665 Ordinary Shares	665
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	131,201.72	34,346 Ordinary Shares	34,346
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	17,568.23	4,593 Ordinary Shares	4,593

05/17/2022	Morgan Stanley Australia Securities Limited	Sell	129,650.80	33,940 Ordinary Shares	33,940
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	792.81	207 Ordinary Shares	207
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	1,149.00	300 Ordinary Shares	300
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	6,656.54	1,738 Ordinary Shares	1,738
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	2,516.85	658 Ordinary Shares	658
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	11,421.06	2,982 Ordinary Shares	2,982
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	9,569.10	2,505 Ordinary Shares	2,505
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	7,535.78	1,965 Ordinary Shares	1,965
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	14,076.00	3,680 Ordinary Shares	3,680
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	340.87	89 Ordinary Shares	89
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	45,373.96	11,878 Ordinary Shares	11,878
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	4,098.10	1,070 Ordinary Shares	1,070
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	7,455.24	1,944 Ordinary Shares	1,944
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	30,854.48	8,056 Ordinary Shares	8,056
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	49,346.76	12,918 Ordinary Shares	12,918
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	2,413.58	631 Ordinary Shares	631
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	21,239.20	5,560 Ordinary Shares	5,560
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	19,379.80	5,060 Ordinary Shares	5,060
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	24,023.98	6,289 Ordinary Shares	6,289
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	53.62	14 Ordinary Shares	14
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	4,767.36	1,248 Ordinary Shares	1,248
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	152,782.53	39,891 Ordinary Shares	39,891
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	42,547.20	11,080 Ordinary Shares	11,080
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	45.90	12 Ordinary Shares	12
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	31,708.57	8,279 Ordinary Shares	8,279
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	8,621.74	2,257 Ordinary Shares	2,257
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	99.58	26 Ordinary Shares	26
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	1,765.63	461 Ordinary Shares	461
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	85,228.65	22,282 Ordinary Shares	22,282
05/17/2022	Morgan Stanley Australia Securities Limited	Buy	8,110.08	2,112 Ordinary Shares	2,112
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	2,535.98	663 Ordinary Shares	663
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	26.81	7 Ordinary Shares	7
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	198,468.10	51,955 Ordinary Shares	51,955
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	7.66	2 Ordinary Shares	2
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	39,512.25	10,330 Ordinary Shares	10,330
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	44,904.10	11,755 Ordinary Shares	11,755
05/17/2022	Morgan Stanley Australia Securities Limited	Sell	369,863.86	96,823 Ordinary Shares	96,823
05/17/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	496,688 Ordinary Shares	496,688
05/18/2022	Morgan Stanley & Co. LLC	Sell	23,550.67	6,149 Ordinary Shares	6,149
05/18/2022	Morgan Stanley Australia Securities Limited	Sell	1,696.69	443 Ordinary Shares	443
05/18/2022	Morgan Stanley Australia Securities Limited	Sell	16,407.72	4,284 Ordinary Shares	4,284
05/18/2022	Morgan Stanley Australia Securities Limited	Sell	2,091.18	546 Ordinary Shares	546
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	69.30	18 Ordinary Shares	18
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	110,607.36	28,804 Ordinary Shares	28,804
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	77,581.16	20,241 Ordinary Shares	20,241
05/18/2022	Morgan Stanley Australia Securities Limited	Sell	2,018.41	527 Ordinary Shares	527
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	684.41	178 Ordinary Shares	178
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	76.70	20 Ordinary Shares	20
05/18/2022	Morgan Stanley Australia Securities Limited	Sell	12,160.25	3,175 Ordinary Shares	3,175
05/18/2022	Morgan Stanley Australia Securities Limited	Sell	67,990.16	17,752 Ordinary Shares	17,752
05/18/2022	Morgan Stanley & Co. International plc	Buy	2,964.48	772 Ordinary Shares	772
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	311.85	81 Ordinary Shares	81
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	8,099.52	2,112 Ordinary Shares	2,112
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	1,221.12	318 Ordinary Shares	318
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	199.68	52 Ordinary Shares	52
05/18/2022	Morgan Stanley Australia Securities Limited	Sell	448.11	117 Ordinary Shares	117
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	11,950.40	3,104 Ordinary Shares	3,104

05/18/2022	Morgan Stanley Australia Securities Limited	Sell	3,293.80	860 Ordinary Shares	860
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	14,112.80	3,680 Ordinary Shares	3,680
05/18/2022	Morgan Stanley Australia Securities Limited	Buy	1,372.93	358 Ordinary Shares	358
05/18/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,390 Ordinary Shares	1,390
05/18/2022	Morgan Stanley & Co. LLC	Borrow	N/A	3,649 Ordinary Shares	3,649
05/18/2022	Morgan Stanley & Co. LLC	Collateral Received	N/A	127,323 Ordinary Shares	127,323
05/19/2022	Morgan Stanley Australia Securities Limited	Buy	165.12	43 Ordinary Shares	43
05/19/2022	Morgan Stanley Australia Securities Limited	Buy	260,110.08	67,737 Ordinary Shares	67,737
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	1,187.30	310 Ordinary Shares	310
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	8,110.08	2,112 Ordinary Shares	2,112
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	3,033.36	792 Ordinary Shares	792
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	6,890.17	1,799 Ordinary Shares	1,799
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	15,382.19	4,011 Ordinary Shares	4,011
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	50,061.93	13,071 Ordinary Shares	13,071
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	1,328.64	346 Ordinary Shares	346
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	16,086.00	4,200 Ordinary Shares	4,200
05/19/2022	Morgan Stanley Australia Securities Limited	Sell	16,512.00	4,300 Ordinary Shares	4,300
05/19/2022	Morgan Stanley Australia Securities Limited	Buy	99,420.89	25,939 Ordinary Shares	25,939
05/19/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	23,988 Ordinary Shares	23,988
05/19/2022	Morgan Stanley & Co. LLC	Collateral Received	N/A	65,333 Ordinary Shares	65,333
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	5,057.28	1,317 Ordinary Shares	1,317
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	51,360.48	13,400 Ordinary Shares	13,400
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	5,821.44	1,516 Ordinary Shares	1,516
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	2,428,661.75	632,340 Ordinary Shares	632,340
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	4,266.62	1,114 Ordinary Shares	1,114
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	1,440.00	375 Ordinary Shares	375
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	5,177,250.00	1,350,000 Ordinary Shares	1,350,000
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	287,746.56	74,934 Ordinary Shares	74,934
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	311.85	81 Ordinary Shares	81
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	1,231,955.40	321,240 Ordinary Shares	321,240
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	23,665.92	6,163 Ordinary Shares	6,163
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	5,441.28	1,417 Ordinary Shares	1,417
05/20/2022	Morgan Stanley & Co. LLC	Sell	246.40	64 Ordinary Shares	64
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	9,507.84	2,476 Ordinary Shares	2,476
05/20/2022	Morgan Stanley Australia Securities Limited	Buy	4,268.36	1,113 Ordinary Shares	1,113
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	3,819.66	996 Ordinary Shares	996
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	2,991.45	777 Ordinary Shares	777
05/20/2022	Morgan Stanley Australia Securities Limited	Sell	7,947.25	2,075 Ordinary Shares	2,075
05/20/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	14,402,106 Ordinary Shares	14,402,106
05/20/2022	Morgan Stanley & Co. LLC	Borrow	N/A	64 Ordinary Shares	64

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	2,637,506 Ordinary Shares	2,637,506
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	718,072 Ordinary Shares	718,072

Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	10,444,746 Ordinary Shares	10,444,746
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	8,267,370 Ordinary Shares	8,267,370
Morgan Stanley Investment Management Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	1,449 Ordinary Shares	1,449
Morgan Stanley Smith Barney LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of discretionary managed business.	3,125 Ordinary Shares	3,125
Morgan Stanley Wealth Management Australia Pty Ltd	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of discretionary managed business.	299,700 Ordinary Shares	299,700
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	885,265 Ordinary Shares	885,265
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	23,257,233 Ordinary Shares	23,257,233

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Smith Barney LLC	1585 Broadway, New York, 10036, USA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.

Signature

print name Wilson Li

capacity Vice President

sign here

date May 24, 2022

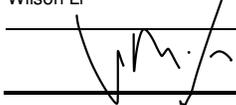
A handwritten signature in black ink, appearing to read 'Wilson Li', is written over a horizontal line. The signature is stylized with a large 'W' and 'L'.

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley Domestic Holdings, Inc.
Morgan Stanley Wealth Management Australia Pty Ltd
Eaton Vance Acquisitions LLC
Parametric Portfolio Associates LLC
Morgan Stanley Smith Barney LLC
Morgan Stanley Investment Management Inc.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	May 24, 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and COWEN INTERNATIONAL LIMITED
Transfer Date	20220520;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and METRICA ASIA EVENT DRIVEN MASTER FUND
Transfer Date	20220520;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and LAKEVILLE CAPITAL INVESTORS LIMITED
Transfer Date	20220520;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.

Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
Transfer Date	20220520;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Wilson Li

capacity Vice President

sign here



date May 24, 2022