

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cygnus Gold Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Dylan Naylor
Date of appointment	25 May 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Mr Michael Dylan Naylor + Ms Sarah McAlpine <M D & S J Super Fund A/C>	2,133,912 Ordinary shares
Mr Michael Dylan Naylor + Mrs Sarah June Naylor <Blue Leaf A/C>	1,000,000 Ordinary shares
Gold Leaf Corporate Pty Ltd <Gold Leaf Corporate A/C>	2,765,789 Ordinary shares 2,000,000 Unlisted Options Expiring 22/09/2023 @ \$0.08 2,000,000 Unlisted Options Expiring 16/11/2024 @ \$0.16
Sarah June Naylor (Spouse)	173,478 Ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA

+ See chapter 19 for defined terms.