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ASX Announcement

25 May 2022

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## Close of Entitlement Offer & Subscriptions

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Sihayo Gold Limited (ACN 009 241 374) (**ASX: SIH**) (**Company**) advises that its pro-rata non-renounceable rights issue of four (4) fully paid ordinary shares in the capital of the Company (**Shares**) for every five (5) Shares held by eligible shareholders on the record date of 29 April 2022 at an issue price of \$0.004 per Share to raise up to approximately \$11,793,477 (**Entitlement Offer**), closed at 5:00pm (AEST) on Friday, 20 May 2022.

The Company received applications to subscribe for 1,461,137,986 new Shares from eligible shareholders under the Entitlement Offer to raise approximately \$5,844,552 (subject to the application of the Debt Conversion Facility, as described in the Company's prospectus issued in relation to the Entitlement Offer dated 26 April 2022 (**Prospectus**)). This represents approximately 49.6% of all Shares offered under the Entitlement Offer.

The Company advises that the results of the Entitlement Offer are as follows:

Total number of Shares offered under the Entitlement Offer	2,948,369,137 Shares
Total number of Shares applied for by eligible shareholders under the Entitlement Offer (including those Shareholders subscribing for Shortfall Shares in excess of their entitlements)	1,461,137,986 Shares*
Shortfall	1,487,231,151 Shares

\* Note – this amount includes 895,213,240 Shares to be issued on conversion of shareholder loans pursuant to the Debt Conversion Facility (as described in section 2.6 of the Prospectus).

The Entitlement Offer is partially underwritten up to the amount of \$9,666,667 (2,416,666,667 Shares) subject to certain terms and conditions by Provident Minerals Pte Ltd, PT Saratoga Investama Sedaya Tbk, Eastern Field Developments Ltd, Goldstar Mining Asia Resources (L) BHD, Asian Metal Mining Developments Limited and Tribeca Investment Partners Pty Ltd (together, the **Joint Underwriters**). The Joint Underwriters will subscribe for 955,528,683 Shares from the shortfall under the Entitlement Offer (**Shortfall Shares**) in accordance with the underwriting arrangements summarized in section 6.4.1 of the Prospectus, subject to the sub-underwriting commitments. The Shortfall Shares will be issued to the Joint Underwriters on 27 May 2022 and will commence trading on a normal settlement basis on 30 May 2022. The remaining 531,702,468 Shortfall Shares will not be subscribed for.

This announcement has been authorised for release by the Board of Directors.

### Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:

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