

Rafaella Resources Limited ABN: 49 623 130 987

ASX: RFR

Projects SPAIN

- Santa Comba W-Sn development
- San Finx W-Sn development

CANADA

- Midrim/Laforce PGM-Ni-Cu exploration
- McCleery Au-Co-Cu-Ag exploration
- Alotta & Lorraine PGM-Ni-Cu exploration

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ASX ANNOUNCEMENT 25 May 2022

Completion of Alotta and Lorraine PGM-Ni-Cu Acquisition

Rafaella Resources Limited (ASX:RFR) ('Rafaella' or the 'Company') advises that further to the acquisition of the Alotta and Lorraine PGM-Ni-Cu assets announced on 24 May 2022, the Company has completed the acquisition via issue and allotment of the 8,333,333 shares and payment of the \$100,000.

This announcement has been authorised by the Board of Directors of the Company.

Ends

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About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of critical mineral deposits. Rafaella holds a battery metals exploration portfolio in Canada located within the prolific Belleterre-Angliers Greenstone Belt ('BAGB'), comprising the Midrim, Laforce, Alotta and Lorraine high-grade nickel-copper-PGM sulphide projects in Quebec. These BAGB project areas host historic Ni-Cu mining operations and recent drilling has revealed additional exciting high-grade intersections offering significant exploration upside for battery metals in a supportive mining jurisdiction.

Rafaella continues to progress the Santa Comba and San Finx tungsten and tin development projects in Spain. The recently acquired San Finx project lies 50km south from the Company's flagship Santa Comba tungsten and tin mine in Galicia, NW Spain, all within the same geological belt, strengthening the Company's strategic position in the Iberian Peninsula and its long-term goal of being a significant supplier of the critically listed metals of tungsten and tin.

To learn more please visit: www.rafaellaresources.com.au