



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

25 May 2022

Update on Placement

Sprintex Limited (ASX: SIX) (Sprintex or the Company) refers to the placement of 53,333,333 shares at an issue price of \$0.075 with 26,666,667 attaching options with an exercise price of \$0.10 and term of 1 year, to raise \$4m announced on 2 November 2021 and provides an update.

Settlement of part of the placement has been delayed. \$2,630,725 of the placement has been completed (see ASX announcements of 9 November 2021, 14 December 2021, 9 February 2022, 14 April 2022 and 20 May 2022) and \$1,369,275 is expected to be completed by 30 June 2022.

As more than three months has elapsed since the issue was approved by shareholders, the placement shares and attaching options will be issued under the Company's LR7.1 and 7.1A placement capacities. The following details the securities which have been issued and placement capacity / authority:

Date Issued	Proceeds	Number of Securities		
		Approved by Shareholders on 10 December 2021	Issued under LR 7.1	Issued under LR 7.1A
9/11/2021	\$ 1,530,724	20,409,654	-	-
9/2/2022	\$ 500,000	6,666,670	13,538,162	-
12/4/2022	\$ 400,000	-	2,666,668	5,333,336
19/5/2022	\$ 200,000	-	1,333,333	2,666,667
Total issued	\$ 2,630,725	27,076,324	17,538,163	8,000,003
To be issued	\$ 1,369,275	-	11,183,414	16,202,096
Total	\$ 4,000,000	27,076,324	28,721,577	24,202,099

This ASX announcement was authorised for release by the Board of Sprintex Limited.

For further information

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About Sprintex

Sprintex is a clean air compressor engineering, research, product development and manufacturing company, incorporated in Australia in 2003. Sprintex designs and manufactures electric and mechanically driven clean air compressors for use in a wide variety of applications, including:

- combustion engines where Sprintex sells Sprintex® twin screw superchargers, and supercharger systems incorporating the Sprintex® twin screw supercharger, in the automotive aftermarket and original equipment manufacturer (OEM) market in Australia, Asia, Africa, the Middle East and the United States of America;
- hydrogen fuel cells, which require a constant flow of oxygen rich air; and
- industrial oil-free clean air applications, including wastewater treatment.