

25 May 2022

Release from Voluntary Escrow

In accordance with ASX Lisitng Rule 3.10A, Eclipse Metals Ltd (ASX: **EPM**) (**Eclipse Metals** or the **Company**) advises that the following securities held by the vendors of the Ivittuut project will be released from voluntary escrow on 28 May 2022:

- 77,000,000 fully paid ordinary shares;
- 31,250,000 options exercisable at \$0.015 expiring 28 May 2024; and
- 16,250,000 options exercisable at \$0.05 expiring 28 May 2026.

The Company confirms that voluntary escrow provisions continue to apply to certain of the Company's securites as follows:

Securities	Issue Date	Restriction period ends
100,000,000 fully paid ordinary shares	14 January 2021	14 January 2023
40,500,000 fully paid ordinary shares	28 May 2021	28 May 2023
25,000,000 Unlisted options exercisable at \$0.015 exp. 28/5/24	28 May 2021	28 May 2023
10,000,000 Unlisted options exercisable at \$0.05 exp. 28/5/26	28 May 2021	28 May 2023

This announcement has been authorised for release by:

Matthew Foy Company Secretary +61 8 9480 0420







About Eclipse Metals Ltd (ASX: EPM)

Eclipse Metals Ltd is an Australian exploration company focused on exploring South-western Greenland, Northern Territory and Queensland for multi commodity mineralisation. Eclipse Metals Ltd has an impressive portfolio of assets prospective for cryolite, fluorite, siderite, quartz (high purity silica), REE, gold, platinum group metals, manganese, palladium, vanadium and uranium mineralisation. The Company's mission is to increase shareholders' wealth through capital growth and ultimately dividends. Eclipse Metals Ltd plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture incomes.