

ASX ANNOUNCEMENT

26 May 2022

Completion of Unmarketable Parcel Sale Facility

Great Northern Minerals Limited (“Great Northern Minerals” or the “Company”) (ASX:GNM) is pleased to announce that it has completed the Unmarketable Parcel share sale proceeds as announced on 11 March 2022 (Facility).

A total of 25,899,823 shares have been sold, from 1,100 holders of Unmarketable Parcels, at a price of \$0.005 per share, being the minimum price set in accordance with the Company’s Constitution. The Unmarketable share sale process reduces the Company’s administrative costs associated with maintaining these small holdings.

A total of 240 shareholders opted out of the Facility during the six-week notice period, withdrawing 7,042,786 shares from the sale Facility.

Following the sale of the unmarketable parcels, the Company’s spread of shareholders is as follows:

Range	Total holders	Number of Shares	% shares
1 - 1,000	22	4,883	0.00
1,001 – 5,000	25	86,798	0.00
5,001 – 10,000	38	311,382	0.02
10,001 – 100,000	352	25,926,400	1.52
100,001 Over	1,168	1,682,721,513	98.46
TOTAL	1,605	1,709,050,976	100.00

This announcement has been authorised for release to the market by the Board of Great Northern Minerals Limited.

ENDS

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About Great Northern Minerals Limited

Great Northern Minerals Limited is an ASX-listed gold focused explorer and developer. The Company’s Golden Ant Project is located in Far North Queensland and includes the Amanda Bell and Big Rush Goldfields.

Total gold production from the Amanda Bell Goldfield was approximately 95,000 oz Au (57,000 oz from Camel Creek and 14,000 oz from Camel Creek satellite deposits plus 18,000 oz from Golden Cup and 6,000 oz from Golden Cup satellite deposits). Total gold production from the Big Rush Goldfield was 60,000 oz Au.

Three heap leach gold mines were operated (Camel Creek, Golden Cup and Big Rush). Mining activities commenced in 1989 and ceased in 1998 with the depletion of oxide gold mineralisation.

Great Northern Minerals aims to develop a new gold camp in North Queensland based on the Golden Ant Project.