

ASX RELEASE

Australian Securities Exchange Limited Via e-lodgement

ASX Code: OZZ

26th May, 2022

CONVERSION OF PERFORMANCE SHARES

OZZ Resources (ASX: OZZ, OZZ Resources or Company) refers to an Appendix 2A lodged today and provides further commentary to advise that performance shares have today been converted into fully paid ordinary shares and issued to United Mines Pty Ltd under the Sale and Purchase Agreement as announced to ASX on 4th March 2022, for the Linger and Die gold project. The performance shares were converted following the completion of rehabilitation obligations from the small-scale mining activities that were completed by United Mines over the past few years. Now that the rehabilitation has been satisfied, the established camp will be vacated in June. The camp will form the base from which the substantial exploration plans for gold and base metal mineralisation will be conducted in 2022 and beyond.

This ASX announcement has been authorised for release by Stuart Usher, Company Secretary OZZ Resources Limited.

ENDS

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