



## Announcement Summary

**Entity name**

CALIDUS RESOURCES LIMITED

**Date of this announcement**

Thursday May 26, 2022

**The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche 1 Executive Options	341,979	26/05/2022
New class - code to be confirmed	Tranche 2 Executive Options	341,979	26/05/2022
New class - code to be confirmed	Tranche 3 Executive Options	341,979	26/05/2022
New class - code to be confirmed	Tranche 2 NED Options	220,407	26/05/2022
New class - code to be confirmed	Tranche 3 NED Options	287,074	26/05/2022
New class - code to be confirmed	Tranche 1 NED Options	115,268	26/05/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CALIDUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

98006640553

### 1.3 ASX issuer code

CAI

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

26/5/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche 1 Executive Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/5/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

DAVID REEVES

**Name of registered holder**

ELEANOR JEAN REEVES &lt;ELANWI TRUST&gt;

**Number of +securities**

341,979

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

31/12/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

## Issue details

**Number of +securities**

341,979

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche 2 Executive Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/5/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes

Provide details of the KMP or +associates being issued +securities.

**Name of KMP**

DAVID REEVES

**Name of registered holder**

ELEANOR JEAN REEVES &lt;ELANWI TRUST&gt;

**Number of +securities**

341,979



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=8.3ff96335c2d45a094df02a206a39ff4)

#### Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=8.3ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

**Number of +securities**

341,979

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche 3 Executive Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

26/5/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
DAVID REEVES	ELEANOR JEAN REEVES <ELANWI TRUST>	341,979

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

## Number of +securities

341,979

## New +securities issued under an +employee incentive scheme

## ASX +security code

New class - code to be confirmed

## +Security description

Tranche 2 NED Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

26/5/2022

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
MARK CONNELLY	MARCON INVESTMENTS (WA) PTY LTD <CONNELLY FAMILY TRUST>	156,333
JOHN CIGANEK	THE CIGANEK FAMILY TRUST	2,407
KATE GEORGE	THE JAKEDOG INVESTMENT A/C	61,667

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)





## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=8.3ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

220,407

**New +securities issued under an +employee incentive scheme**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche 3 NED Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

26/5/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
MARK CONNELLY	MARCON INVESTMENTS (WA) PTY LTD <CONNELLY FAMILY TRUST>	156,333
JOHN CIGANEK	THE CIGANEK FAMILY TRUST	69,074
KATE GEORGE	THE JAKEDOG INVESTMENT A/C	61,667

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)

**Options Details**

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

## Number of +securities

287,074

## New +securities issued under an +employee incentive scheme

## ASX +security code

New class - code to be confirmed

## +Security description

Tranche 1 NED Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

26/5/2022

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
MARK CONNELLY	MARCON INVESTMENTS (WA) PTY LTD <CONNELLY FAMILY TRUST>	56,334
JOHN CIGANEK	THE CIGANEK FAMILY TRUST	2,407
KATE GEORGE	THE JAKEDOG INVESTMENT A/C	56,527

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=83ff96335c2d45a094df02a206a39ff4)



Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.00000000	31/12/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02509763-6A1086448?access_token=8.3ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

<b>Number of +securities</b>
115,268





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CAI : ORDINARY FULLY PAID	402,297,008

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAIAR : OPTION EXPIRING 04-JUN-2025 EX NIL	350,000
CAIAY : OPTION EXPIRING 19-JAN-2023 EX NIL	417,650
CAIAK : PERFORMANCE RIGHTS	329,268
CAIAV : OPTION EXPIRING 16-DEC-2025 EX NIL	228,800
CAIAW : OPTION EXPIRING 04-JAN-2025 EX NIL	133,333
CAIAS : OPTION EXPIRING 05-AUG-2025 EX NIL	600,000
CAIAAB : OPTION EXPIRING 31-DEC-2023 EX NIL	1,806,559
CAIAAC : OPTION EXPIRING 31-DEC-2024 EX NIL	2,760,884
CAIAAD : OPTION EXPIRING 18-JAN-2023 EX NIL	750,000
CAIAN : OPTION EXPIRING 27-DEC-2023 EX NIL	300,000
CAIAO : OPTION EXPIRING 27-DEC-2024 EX NIL	3,450,000
CAIAQ : OPTION EXPIRING 30-JAN-2025 EX NIL	1,350,000
CAIAU : OPTION EXPIRING 11-DEC-2025 EX \$0.00	167,500



CAIAAA : OPTION EXPIRING 28-MAY-2024 EX NIL	270,000
CAIAZ : OPTION EXPIRING 16-FEB-2024 EX NIL	100,000
New class - code to be confirmed : Tranche 1 Executive Options	341,979
New class - code to be confirmed : Tranche 2 Executive Options	341,979
New class - code to be confirmed : Tranche 3 Executive Options	341,979
New class - code to be confirmed : Tranche 2 NED Options	220,407
New class - code to be confirmed : Tranche 3 NED Options	287,074
New class - code to be confirmed : Tranche 1 NED Options	115,268



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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