

26 MAY 2022

Notification of Expiry of Listed Options (ASX: BRKOB)

Perth, Western Australia – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDFEF) (Brookside or the Company) advises that the attached letter has been sent to holders of Brookside Energy Ltd listed options (ASX: BRKOB) (Options) exercisable at \$0.011 on or before 5:00pm (WST) Thursday, 30 June 2022 (Expiry Date).

Official quotation of the Options on ASX will cease at the close of trading on Friday, 24 June 2022, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company with a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised, as detailed in the attached letter.

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

For further information, contact:

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Brookside Energy Ltd.

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25 May 2022

Dear Option Holder

EXPIRY OF LISTED BRKOB OPTIONS

We are writing to you as a registered holder of BRKOB listed options (**Options**) in Brookside Energy Limited (**Company**) to remind you that the Options will expire at **5:00pm (WST) on Thursday, 30 June 2022**.

Your Option holding may be exercised in whole or in part by payment of \$0.011 per Option by no later than 5:00pm (WST) on Thursday, 30 June 2022. If both a completed Option exercise form and payment are not received by 5:00pm (WST) on Thursday, 30 June 2022, the Options will expire and all rights under the Options will cease at that time. On exercise, each Option entitles the holder to receive one fully paid ordinary share in the capital of the Company.

Some of the courses of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5:00pm (WST) on Thursday, 30 June 2022.
- b) Sell your Options. Quotation of the Options will cease at the close of trading on Friday, 24 June 2022.
- c) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options, they will expire at 5:00pm (WST) on Thursday, 30 June 2022 and your right to subscribe for ordinary shares in the Company at \$0.011 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The market sale price of ordinary shares in the Company on the ASX was \$0.018 on Tuesday, 24 May 2022, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.026 on 31 March – 1 April 2022; and
- The lowest market sale price of ordinary shares on the ASX was \$0.016 on 25 February – 1 March 2022.

If you wish to exercise your Options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice, or alternatively on your personalised Option exercise form which is available to download by logging in to your investor profile on the website of the Company's share registry (www.automicgroup.com.au). A payment of \$0.011 per Option exercised must be received by the Company by no later than 5:00pm (WST) on Thursday, 30 June 2022 together with your completed exercise form.

If you have any further questions please do not hesitate to contact our Share Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours sincerely

Katherine Garvey
Company Secretary

Brookside Energy Ltd.

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SRN/HIN:
Security Code: BRKOB
Number of Options Held:
Option Expiry Date: 30/06/2022
Exercise Price: \$0.011

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Brookside Energy Limited.

1. Number of Options to be Exercised <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	Total payment required @ \$0.011 per Option exercised A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: BRK SHARE ISSUE
Account BSB: 086-082
Account number: 88-309-6308

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “**Brookside Energy Limited**” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number ()

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).



Sign here:

Securityholder 1 <input type="text"/>	Securityholder 2 <input type="text"/>	Securityholder 3 <input type="text"/>
Sole Director/Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

 <p>BY MAIL Brookside Energy Limited Suite 9 330 Churchill Avenue SUBIACO WA 6008</p>	 <p>BY EMAIL katherine@brookside-energy.com.au</p>
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