



AURIC MINING LIMITED (ACN 635 470 843)
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ASX CODE: AWJ

27 May 2022
ASX Market Release

**Auric Mining Limited
Annual General Meeting
Chair's Address, Managing Director's Address
and AGM Presentation**

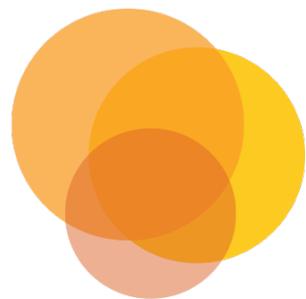
Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to advise that the following Chair's Address, Managing Director's Address and AGM presentation will be delivered to Shareholders at the Company's 2022 Annual General Meeting to be held today.

Tamara Barr
Company Secretary
Auric Mining Limited

This announcement has been approved for release by the Board.

For further information please contact:

Tamara Barr
Company Secretary
tbarr@auricmining.com.au



auricmining

ASX:AWJ

Annual General Meeting

Friday 27 May 2022



Forward Looking Statements and Competent Person's Disclosure



This presentation does not include all available Information on Auric Mining Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Auric Mining Limited's Annual Reports and take independent professional advice before considering investing in the Company. For further information about Auric Mining Limited, visit our website auricmining.com.au

Forward-Looking Statement

This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expect', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Directors have no whether new information, future events or any other factors affect the information contained in this Presentation, except where required by law or the ASX listing rules.

Disclaimer

Whilst care has been exercised in preparing and presenting this presentation, to the maximum extent permitted by law, the Company and its representatives:

- Make no representation, warranty or undertaking, express or implied, as to the adequacy, accuracy, completeness or reasonableness of this Presentation;
- Accept no responsibility or liability as to the adequacy, accuracy, completeness or reasonableness of this Presentation; and
- Accept no responsibility for any errors or omissions from this Presentation.

Mineral Resources Reporting Requirements

As an Australian Company with securities listed on the Australian Securities Exchange (ASX), Auric is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act 2001 and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of mineral resources in Australia is in accordance with the JORC Code and that Auric's mineral resource estimates comply with the JORC Code. The terms used in this announcement are as defined in the JORC Code.

Compliance Statement

The information in this presentation relating to exploration results is extracted from the following announcements all of which are available to view on the Auric website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original (ASX: AWJ) market announcements.

21 December 2021	AWJ Regional Air Core Drilling Results
17 January 2022	Drilling commenced at Guest Gold Prospect
28 January 2022	AWJ Munda Resource Upgrade
3 May 2022	Guest Drilling Results & New Gold Target Identified
6 May 2022	Jeffreys Find Metallurgical Testwork Results
11 May 2022	Exceptional Result – Munda Metallurgical Testwork
19 May 2022	Acquisition of Chalice West Project

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person and Qualified Person's findings are presented have not been materially modified from the relevant original market announcements.

Chair's Address – 2022 Annual General Meeting



Hello my name is Steven Morris and as Chair of Auric Mining its my pleasure to welcome you to this our second Annual General Meeting since listing on the ASX.

The past twelve months have thrown up numerous challenges, not only at our company but most others too, and through all of that our approach was to continue to work hard in doing what we said we would do, and that is to continually improve the assets of the Company either via the drill bit or by looking for opportunities that present themselves. We feel we have achieved this, particularly at Munda where we have substantially increased the resource to 198,700 ounces of gold and, importantly, converted the resource into 82% in the Indicated category.

We see the recently announced transaction to potentially acquire the Chalice West Project as significant. It allows us to continue to expand our sizeable footprint in the Widgiemooltha/Norseman area of Western Australia, a world class mining address.

Apart from its pure potential as a gold prospect, given the success of the nearby Chalice deposit itself, the Chalice West Project also expands our exploration activities into other highly sought after minerals in nickel, lithium and rare earths. I know that the management team is excited with this opportunity and looks forward to starting a drill program as soon as possible, potentially in September this year.

At Jeffreys Find the continuation of work, including the recent excellent metallurgical testing results, sees our confidence grow as to the quality of this project and its suitability for near term mining and revenue. The work we've done during the year has only increased our understanding of this deposit and consolidated its position at the front of our development timetable should we choose. A scoping study for open pit mining and conventional CIL processing at a toll treatment facility is underway and we look forward to bringing you those results in due course.

When markets are tough you need to keep working hard to do what you say you're going to do, and in that regard throughout the year a number of people have indeed worked incredibly hard to get us to the position where we feel we can take advantage of our potential. I'd like to sincerely thank our staff, our consultants and my fellow directors for all their hard work during this time and pay special thanks to Stephen Strubel, who was instrumental in bringing the company together and, due to a large increase in his personal workload, has decided to not stand for re-election.

Steven Morris
Non-Executive Chair

Managing Director's Address – 2022 Annual General Meeting



Welcome my fellow shareholders.

Our Company's key objective at inception was to become a successful gold producer in Western Australia. This continues to be our key focus and priority.

The recent option agreement to potentially acquire the Chalice West Project is a large step in the progression of that ambition. We remain focused in the Widgiemooltha/Norseman region of Western Australia which is a world class mining address. The amount of mining and development activity in this region is substantial and we are excited to be part of that.

We now have an excellent pipeline of projects, from greenfields such as the Chalice West Project to developing opportunities within the Widgiemooltha Gold Project and Spargoville Project and then near-term mining development at Jeffreys Find.

I wish to thank Stephen Strubel for his efforts and endeavour over the past 3 years. Stephen was instrumental in the establishment of the Company, the selection of the Directors, management team, corporate advisors as well as the capital raising and IPO process. Stephen is not standing for re-election as a director at today's AGM due to his work commitments and other public company directorships. I and the Auric team wish him well in those endeavours.

I will now turn to the rest of the power point presentation to update you on the current position of the Company and activities.

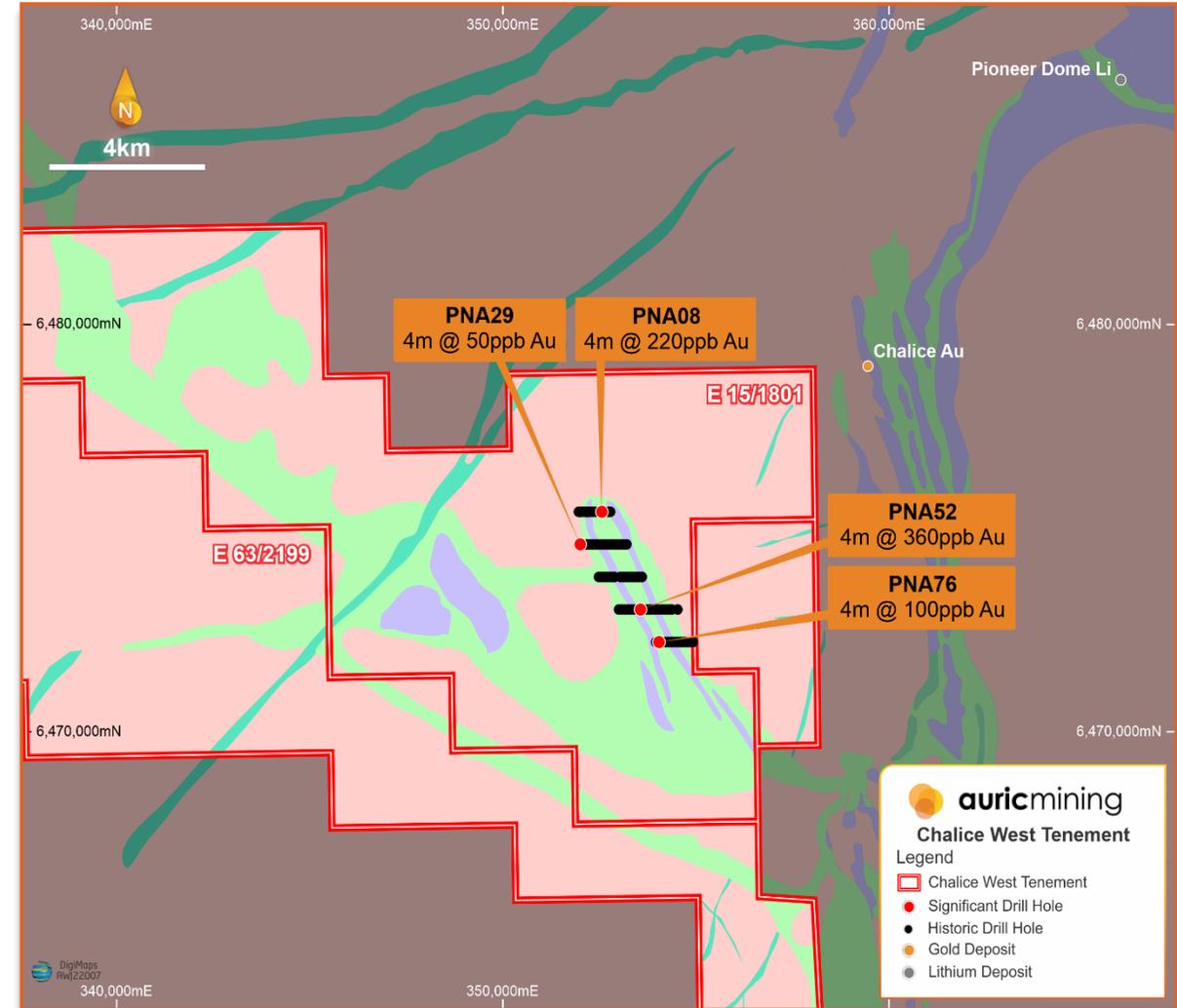
Thank you for your continuing support. We look forward to any questions you have of us after the presentation.

Mark English
Managing Director



Chalice West Project

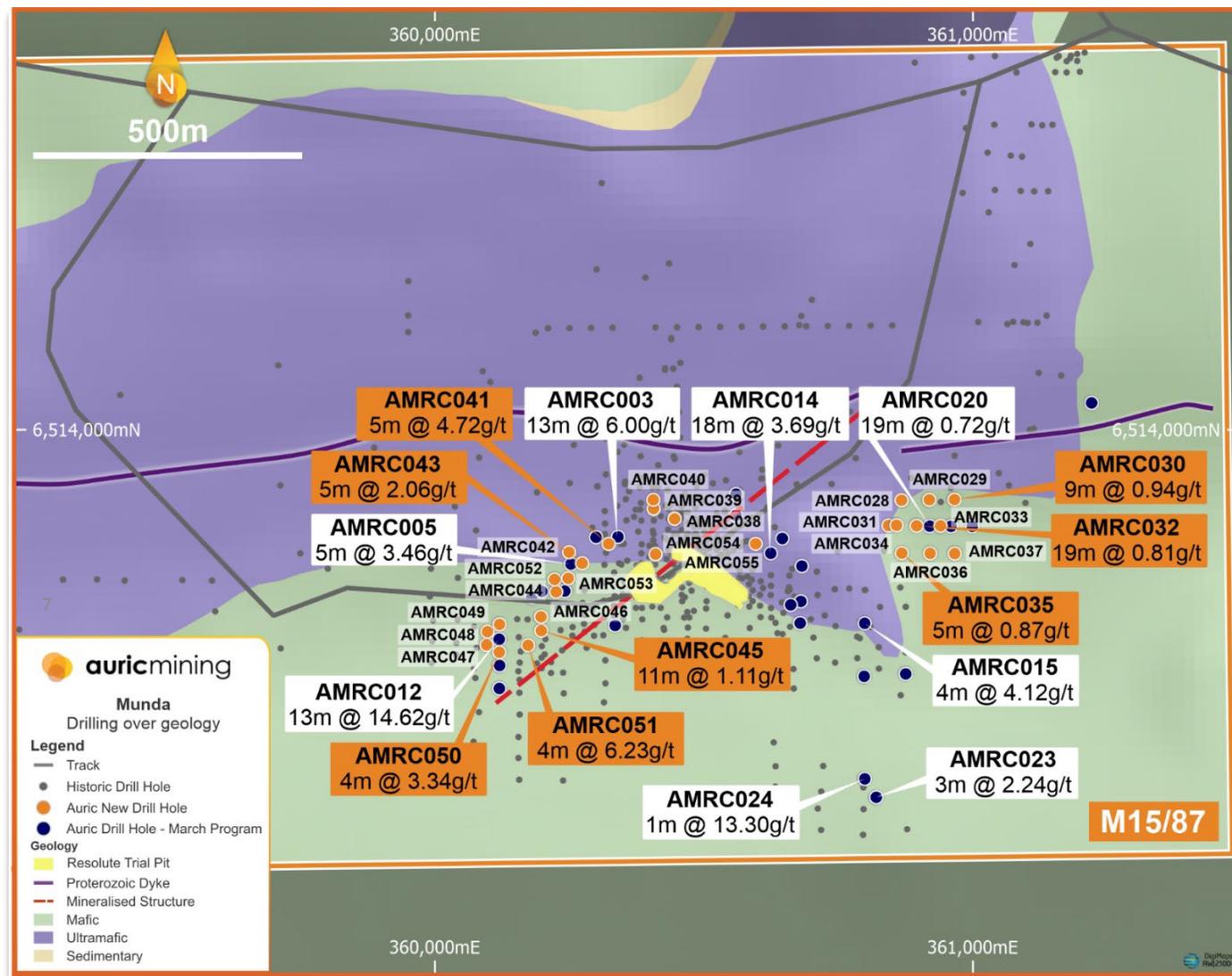
- Auric Mining has executed an exclusive option agreement to acquire all mineral rights for the Chalice West Project.
- This outstanding opportunity, spread over three years, secures Auric more than 34,000 hectares of ground over “previously unrecognised greenstones”.
- Auric has a drill-ready gold target which reveals significant similarities to the nearby Chalice Gold Mine, a mine which produced more than 672,000oz of gold over a 7-year period, worth more than \$1.5 billion at current values.
- There are defined nickel drill targets together with strong potential for lithium and rare earths.
- Undertake a Aircore drilling program as soon as tenement is granted and Heritage and permits granted.





Widgiemooltha: Munda Deposit

- At date of acquisition by Auric, Munda had an Inferred resource of approximately 46,000oz Au at a 1g/t cut-off
- Following re-evaluation of the historic drill hole data and two phases of RC drilling by Auric, the Munda resources have been upgraded to 198,700oz Au at a 0.5g/t cut-off.
- Within 16 months, Auric has increased the resource fourfold and moved from 0% Indicated to 82% Indicated.
- Resource now stands at 198,700 ounces with 163,100 ounces in the indicated category.
- In terms of resource ounces, Munda is the 7th Largest of 56 open-pit or open-pittable gold deposits between Norseman and Spargo's Reward.

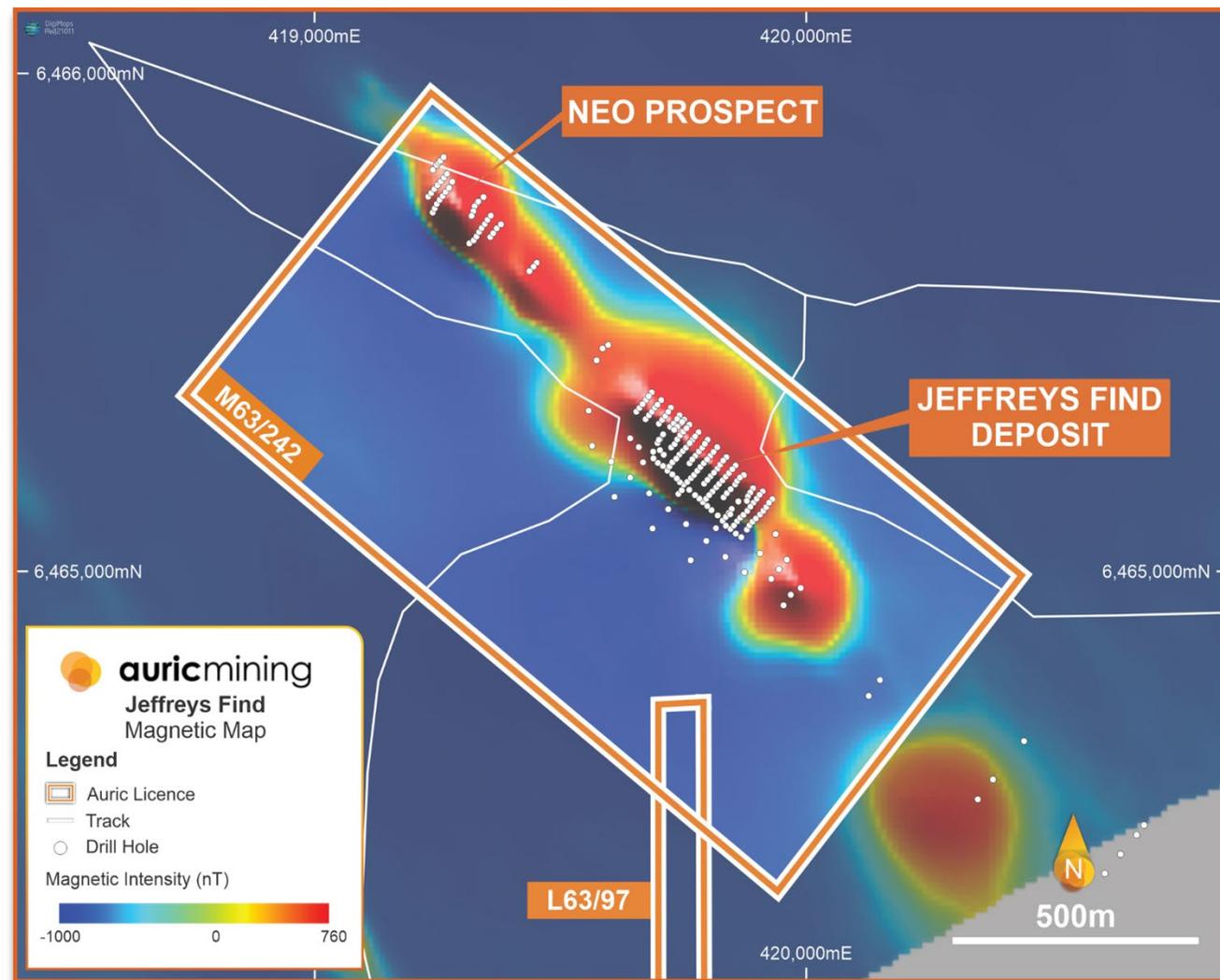




Jeffreys Find Project: Road to Production

Low Capex Development Potential Indicative Timetable

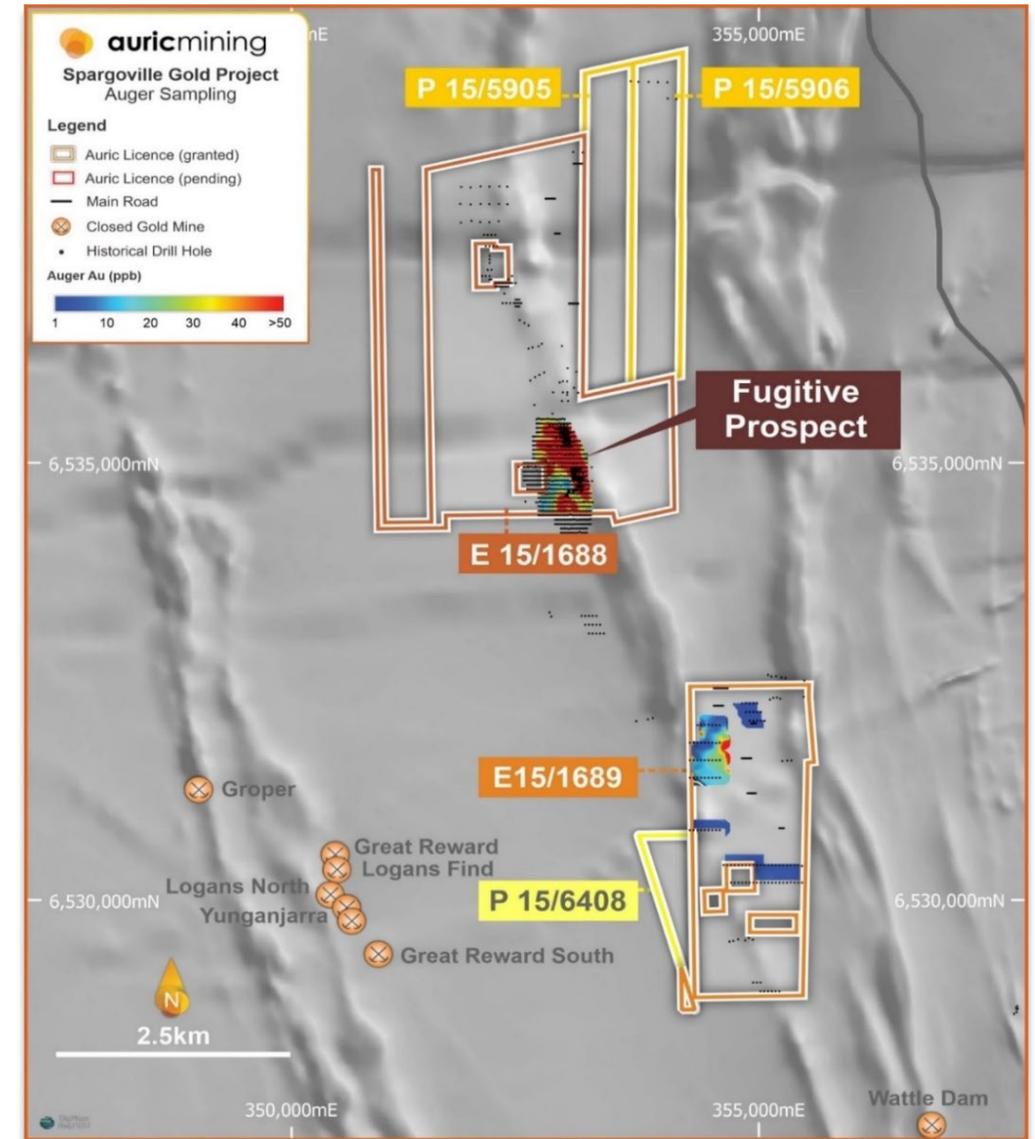
Scoping study	June 2022
Permitting processes commenced	June 2022 to February 2023
Grade control drilling	October/ November 2022
Feasibility study	June 2023
Commencement of Mining	Second half 2023



Spargoville Project

- Prospective position along strike from Wattle Dam Gold Mine which produced **268,000oz @ 10.0g/t Au** (2006-2013)¹.
- Prominent gold targets in application E15/1688.
- Gold & Nickel targets defined by soil auger in the 2 largest tenements.
- Drilling of targets within next 3 months.

1 – (ASX:RMS) Announcement 18 October 2013; 2013 Annual Report





Company Strategy: Positioned for Growth



2022 Grow Resource Base

- Grow resources at Widgiemooltha Gold Project and Spargoville Project.
- Progress Jeffreys Find towards production.
- Granting of Chalice West Tenement and commence exploration

- Grow resources at Widgiemooltha Gold Project, Chalice West and Spargoville.
- Commence mining at Jeffreys Find, utilising local toll treatment facilities.
- Investigate development options for Munda.

2023 Initial Production





Current Resources

Current Mineral Resource Estimates					
Deposit	Cut off	Category	Tonnes	Au	Au
	Au g/t		(Million)	g/t	koz
Munda	0.5 g/t	Inferred	0.80	1.39	35.6
		Indicated	3.68	1.38	163.1
		Subtotal	4.48	1.38	198.7
Jeffreys Find	0.5 g/t	Inferred	0.30	1.08	10.3
		Indicated	0.91	1.26	36.9
		Subtotal	1.21	1.22	47.2
Combined	0.5 g/t	Inferred	1.10	1.41	45.9
		Indicated	4.59	1.26	200.0
		Total	5.69	1.35	245.9

Note some numerical differences may occur due to rounding to 2 significant figures.



Company Vision



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To create shareholder wealth by becoming a successful gold developer in a Tier 1 mining province in Western Australia.

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