



Zimi Limited  
1/14 Millennium Circuit,  
Helensvale QLD 4212 Australia.

ASX : ZMM  
ABN : 25 113 326 524  
[www.zimi.life](http://www.zimi.life)

Registered Office Address  
Level 1, 2A/300 Fitzgerald Street  
North Perth WA 6006 Australia.

## Closure of Unmarketable Parcel Sale Facility

ASX RELEASE      27 May 2022

Zimi Limited (ASX: ZMM) (**Zimi**, or the **Company**) announced on 11 April 2022 that it had established an Unmarketable Parcel Sale Facility (**Facility**) for shareholders who hold less than \$500 worth of shares (**Unmarketable Parcel**) in the Company.

Based on the ASX closing price of Zimi shares on Friday 8 April 2022 (being the **Record Date**), the Directors determined an Unmarketable Parcel was any shareholding of less than 55,556 shares. Shareholders with an Unmarketable Parcel were instructed to return the Retention Form by no later than 5:00pm (AWST) on Thursday 26 May 2022 (being the **Closing Time**) if they wished to retain their shareholding.

The Company confirms that following receipt of Retention Forms, the final number of shares eligible to be sold under the Facility is 19,598,310 from a total of 3,568 shareholdings.

Each participating shareholder will receive their proportionate share of the total sale proceeds for all Shares sold through the Facility without any brokerage or handling costs. As participating shareholders will receive an average price for their Shares, the price received may be different from the price appearing in news sources or quoted by ASX on any day and may not be in the best price on the day the shares are sold.

If you have previously provided the Company with details of an account with an Australian financial institution, your sale proceeds will be paid in Australian dollars by direct credit to that account. In all other circumstances, sale proceeds will be paid in Australian dollars by cheque. The proceeds to which you are entitled will be remitted to you as soon as practicable after the sale.

If shareholders have any questions in relation to the Facility, please contact the Company Secretary on +61 8 6166 9107.

This release has been approved by the Board.

- End -

Further information:

Jordan Tentori | email : [jordan@zimi.life](mailto:jordan@zimi.life) | phone: +61 412 589 952

### About Zimi

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These



**Zimi Limited**  
1/14 Millennium Circuit,  
Helensvale QLD 4212 Australia.

**ASX : ZMM**  
**ABN : 25 113 326 524**  
**[www.zimi.life](http://www.zimi.life)**

**Registered Office Address**  
Level 1, 2A/300 Fitzgerald Street  
North Perth WA 6006 Australia.

products can be installed by any electrician and are easily controllable by end-users with the Zimi app.

Zimi is targeting a multi-billion device opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: [www.zimi.life](http://www.zimi.life)